



Economic Overview

Schaumburg village, IL



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Demographic Profile

The population in the Schaumburg village, IL was 76,780 per American Community Survey data for 2019-2023.

The region has a civilian labor force of 41,618 with a participation rate of 68.6%. Of individuals 25 to 64 in the Schaumburg village, IL, 55.0% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Schaumburg village, IL is \$94,690 and the median house value is \$312,200.

Summary¹

	Percent			Value		
	Schaumburg village, IL	DuPage County, Illinois	Illinois	Schaumburg village, IL	DuPage County, Illinois	Illinois
Demographics						
Population (ACS)	—	—	—	76,780	927,263	12,692,653
Male	49.2%	49.5%	49.4%	37,783	458,960	6,270,399
Female	50.8%	50.5%	50.6%	38,997	468,303	6,422,254
Median Age ²	—	—	—	39.7	40.0	38.9
Under 18 Years	23.3%	22.4%	22.1%	17,875	207,574	2,808,879
18 to 24 Years	6.0%	8.3%	9.0%	4,603	76,913	1,145,167
25 to 34 Years	13.3%	12.3%	13.6%	10,225	114,213	1,722,902
35 to 44 Years	16.4%	13.6%	13.2%	12,595	125,786	1,681,081
45 to 54 Years	12.1%	12.9%	12.5%	9,259	119,617	1,587,855
55 to 64 Years	12.2%	13.7%	13.0%	9,354	127,025	1,644,936
65 to 74 Years	9.4%	10.1%	9.8%	7,225	93,703	1,246,228
75 Years and Over	7.4%	6.7%	6.7%	5,644	62,432	855,605
Race: White	57.8%	67.2%	63.3%	44,392	623,577	8,038,512
Race: Black or African American	5.5%	5.0%	13.8%	4,227	46,564	1,750,414
Race: American Indian and Alaska Native	0.3%	0.3%	0.5%	224	3,148	66,990
Race: Asian	23.9%	12.6%	5.8%	18,358	117,132	738,308
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	7	267	5,514
Race: Some Other Race	3.9%	5.4%	7.3%	2,981	49,964	920,254
Race: Two or More Races	8.6%	9.3%	9.2%	6,591	86,611	1,172,661
Hispanic or Latino (of any race)	11.2%	15.7%	18.5%	8,597	145,993	2,348,118
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	68.6%	68.4%	65.1%	41,618	509,456	6,638,033
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	86.4%	87.5%	84.8%	27,682	314,155	4,221,692
Work from Home	17.6%	19.4%	14.0%	6,964	92,638	860,338
Armed Forces Labor Force	0.1%	0.1%	0.2%	49	435	20,841
Veterans, Age 18-64	1.7%	1.8%	3.0%	777	10,220	234,809
Veterans Labor Force Participation Rate and Size, Age 18-64	84.6%	86.8%	79.5%	657	8,875	186,611
Median Household Income ²	—	—	—	\$94,690	\$110,502	\$81,702
Per Capita Income	—	—	—	\$49,394	\$57,051	\$45,104
Mean Commute Time (minutes)	—	—	—	27.9	28.0	28.1
Commute via Public Transportation	3.5%	4.5%	6.4%	1,395	21,513	392,650
Educational Attainment, Age 25-64						
No High School Diploma	3.1%	6.3%	9.0%	1,303	30,795	595,959
High School Graduate	15.4%	16.3%	23.4%	6,385	79,085	1,554,279
Some College, No Degree	18.1%	15.6%	19.2%	7,501	76,156	1,273,537
Associate's Degree	8.3%	7.4%	8.8%	3,446	35,861	581,975
Bachelor's Degree	32.5%	32.7%	24.3%	13,484	158,889	1,609,603
Postgraduate Degree	22.5%	21.8%	15.4%	9,314	105,855	1,021,421

Summary¹

	Percent			Value		
	Schaumburg village, IL	DuPage County, Illinois	Illinois	Schaumburg village, IL	DuPage County, Illinois	Illinois
Housing						
Total Housing Units	—	—	—	33,632	366,099	5,443,501
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$312,200	\$374,100	\$250,500
Homeowner Vacancy	0.9%	0.7%	1.1%	188	1,928	38,531
Rental Vacancy	3.0%	5.5%	5.2%	385	5,567	90,930
Renter-Occupied Housing Units (% of Occupied Units)	38.2%	26.9%	33.2%	12,232	93,916	1,658,870
Owner-Occupied Housing Units (% of Occupied Units)	61.8%	73.1%	66.8%	19,782	255,581	3,343,034
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.6%	4.2%	10.9%	1,473	14,825	545,425
Social						
Poverty Level (of all people)	6.0%	6.4%	11.7%	4,548	58,877	1,454,217
Households Receiving Food Stamps/SNAP	5.9%	7.3%	13.5%	1,898	25,442	673,465
Enrolled in Grade 12 (% of total population)	1.2%	1.4%	1.4%	886	12,945	175,845
Disconnected Youth ³	3.9%	1.1%	2.4%	109	539	16,288
Children in Single Parent Families (% of all children)	22.3%	20.7%	33.8%	3,920	42,085	906,925
Uninsured	5.2%	5.3%	7.0%	3,965	48,447	870,603
With a Disability, Age 18-64	4.5%	5.9%	9.5%	2,083	33,176	729,202
With a Disability, Age 18-64, Labor Force Participation Rate and Size	54.1%	56.9%	49.3%	1,127	18,867	359,275
Foreign Born	32.1%	20.2%	14.4%	24,633	187,132	1,833,810
Speak English Less Than Very Well (population 5 yrs and over)	12.5%	9.8%	8.8%	9,077	85,510	1,056,059

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

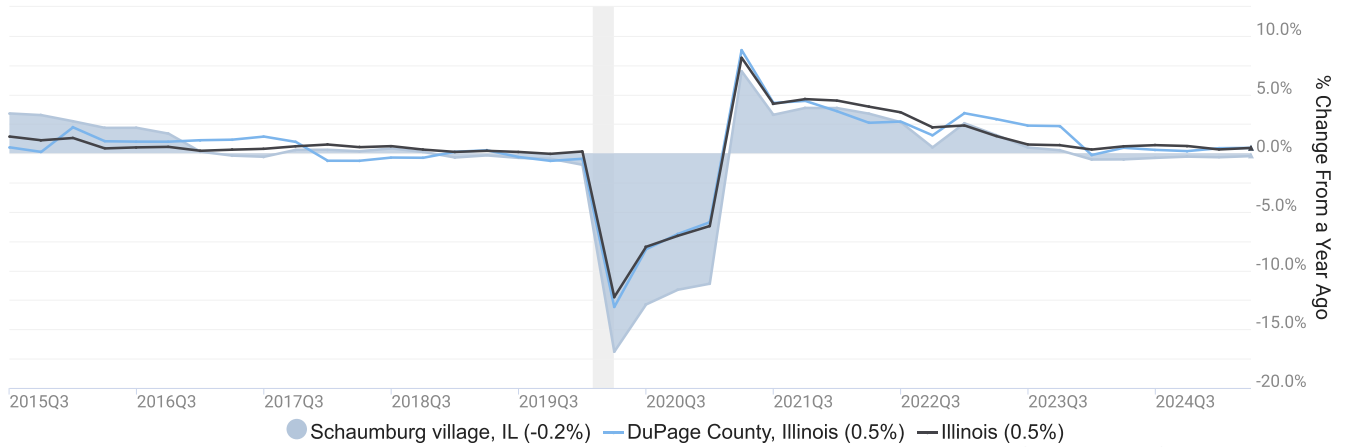
4. Census Population Estimate for 2024, annual average growth rate since 2014.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2025Q2, total employment for the Schaumburg village, IL was 90,932 (based on a four-quarter moving average). Over the year ending 2025Q2, employment declined 0.2% in the region.

Employment for Schaumburg village, IL

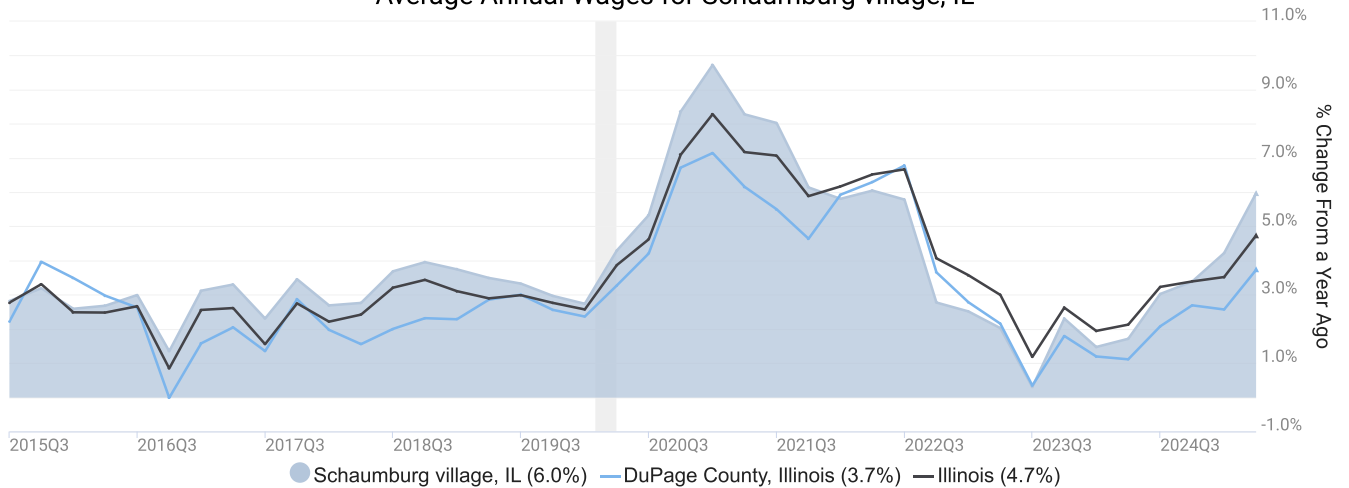


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

Wage Trends

The average worker in the Schaumburg village, IL earned annual wages of \$87,796 as of 2025Q2. Average annual wages per worker increased 6.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$75,686 in the nation as of 2025Q2.

Average Annual Wages for Schaumburg village, IL



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.4% higher in Schaumburg village, IL than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Schaumburg village, IL	\$87,796	113.4	\$77,411
DuPage County, Illinois	\$79,750	117.2	\$68,062
Illinois	\$77,363	104.1	\$74,283
USA	\$75,686	100.0	\$75,686

Source: [JobsEQ®](#)

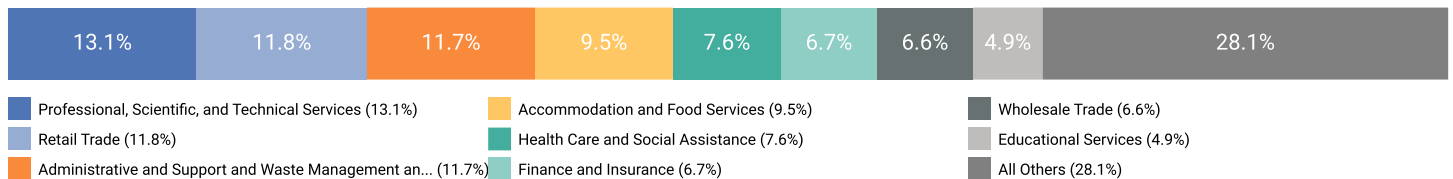
Data as of 2025Q2

Cost of Living per [COI](#), data as of 2025Q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Schaumburg village, IL is Professional, Scientific, and Technical Services, employing 11,903 workers. The next-largest sectors in the region are Retail Trade (10,744 workers) and Administrative and Support and Waste Management and Remediation Services (10,641). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Management of Companies and Enterprises (LQ = 2.23), Administrative and Support and Waste Management and Remediation Services (1.94), and Arts, Entertainment, and Recreation (1.93).

Total Workers for Schaumburg village, IL by Industry



Source: JobsEQ®
 Data as of 2025Q2
 Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

Sectors in the Schaumburg village, IL with the highest average wages per worker are Finance and Insurance (\$214,668), Management of Companies and Enterprises (\$173,784), and Information (\$164,848). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+496 jobs), Arts, Entertainment, and Recreation (+372), and Educational Services (+310).

Over the next 1 year, employment in the Schaumburg village, IL is projected to contract by 597 jobs. The fastest growing sector in the region is expected to be Utilities with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Utilities (+3 jobs), Mining, Quarrying, and Oil and Gas Extraction (0), and Agriculture, Forestry, Fishing and Hunting (0).

Schaumburg village, IL, 2025Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
54	Professional, Scientific, and Technical Services	11,903	\$142,861	1.81	-373	-0.6%	913	376	560	-24	-0.2%
44	Retail Trade	10,744	\$42,575	1.23	-61	-0.1%	1,313	655	782	-125	-1.2%
56	Administrative and Support and Waste Management and Remediation Services	10,641	\$62,811	1.94	-686	-1.2%	1,076	511	673	-108	-1.0%
72	Accommodation and Food Services	8,668	\$37,199	1.10	-869	-1.9%	1,435	663	829	-57	-0.7%
62	Health Care and Social Assistance	6,875	\$64,678	0.49	496	1.5%	651	318	342	-8	-0.1%
52	Finance and Insurance	6,061	\$214,668	1.70	-139	-0.5%	449	206	283	-40	-0.7%
42	Wholesale Trade	6,037	\$111,764	1.79	-887	-2.7%	547	240	348	-42	-0.7%
61	Educational Services	4,416	\$76,489	0.60	310	1.5%	369	200	214	-44	-1.0%
31	Manufacturing	3,756	\$86,260	0.53	190	1.0%	331	148	225	-42	-1.1%
71	Arts, Entertainment, and Recreation	3,705	\$51,661	1.93	372	2.1%	517	225	303	-11	-0.3%
23	Construction	3,598	\$91,797	0.66	17	0.1%	279	119	177	-17	-0.5%
81	Other Services (except Public Administration)	3,303	\$59,907	0.85	3	0.0%	347	163	206	-22	-0.7%
48	Transportation and Warehousing	3,203	\$72,282	0.70	-262	-1.6%	319	150	188	-19	-0.6%
55	Management of Companies and Enterprises	3,169	\$173,784	2.23	-404	-2.4%	241	105	154	-17	-0.6%
92	Public Administration	1,980	\$98,380	0.46	58	0.6%	162	76	102	-16	-0.8%
51	Information	1,361	\$164,848	0.79	-763	-8.5%	113	44	69	-1	-0.1%
53	Real Estate and Rental and Leasing	1,349	\$101,885	0.85	114	1.8%	119	61	67	-9	-0.7%
22	Utilities	128	\$128,597	0.27	2	0.3%	14	4	7	3	2.0%
99	Unclassified	16	\$63,979	0.11	6	8.7%	2	1	1	0	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	14	\$106,903	0.04	2	3.9%	1	0	1	0	-1.2%
11	Agriculture, Forestry, Fishing and Hunting	5	\$34,224	0.00	3	21.0%	0	0	0	0	-1.2%
Total - All Industries		90,932	\$87,796	1.00	-2,874	-0.6%	9,062	4,264	5,394	-597	-0.7%

Source: [JobsEQ®](#)

Data as of 2025Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Schaumburg village, IL is Office and Administrative Support Occupations, employing 11,513 workers. The next-largest occupation groups in the region are Sales and Related Occupations (10,372 workers) and Management Occupations (9,058). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Computer and Mathematical Occupations (LQ = 1.54), Sales and Related Occupations (1.32), and Business and Financial Operations Occupations (1.31).

Occupation groups in the Schaumburg village, IL with the highest average wages per worker are Legal Occupations (\$156,300), Management Occupations (\$154,100), and Computer and Mathematical Occupations (\$115,900). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 4.5% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Schaumburg village, IL is expected to be Computer and Mathematical Occupations with a +0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Computer and Mathematical Occupations (+5 jobs) and Healthcare Support Occupations (+3). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,410 jobs) and Office and Administrative Support Occupations (1,223).

Schaumburg village, IL, 2025Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	11,513	\$56,100	1.12	145	2.5%	n/a	-1,784	-2.8%	1,061	578	645	-163	-1.4%
41-0000	Sales and Related	10,372	\$64,500	1.32	143	3.5%	n/a	-848	-1.6%	1,101	548	671	-117	-1.1%
11-0000	Management	9,058	\$154,100	1.27	74	1.7%	n/a	662	1.5%	643	225	439	-21	-0.2%
53-0000	Transportation and Material Moving	8,384	\$60,700	1.08	150	4.3%	n/a	-363	-0.8%	973	443	580	-51	-0.6%
35-0000	Food Preparation and Serving Related	7,945	\$39,600	1.06	109	4.5%	n/a	-798	-1.9%	1,359	624	786	-51	-0.6%
13-0000	Business and Financial Operations	7,779	\$103,000	1.31	88	2.4%	n/a	285	0.8%	559	228	360	-29	-0.4%
15-0000	Computer and Mathematical	4,473	\$115,900	1.54	47	2.6%	n/a	-620	-2.6%	241	92	144	5	0.1%
51-0000	Production	4,195	\$54,400	0.86	41	3.3%	n/a	-198	-0.9%	411	185	271	-45	-1.1%
29-0000	Healthcare Practitioners and Technical	3,560	\$111,300	0.65	30	1.1%	n/a	267	1.6%	182	101	90	-9	-0.3%
49-0000	Installation, Maintenance, and Repair	3,226	\$71,600	0.92	18	1.9%	n/a	-238	-1.4%	261	120	157	-16	-0.5%
47-0000	Construction and Extraction	2,825	\$89,900	0.69	23	3.2%	n/a	-100	-0.7%	204	88	130	-13	-0.5%
25-0000	Educational Instruction and Library	2,823	\$72,600	0.57	53	2.2%	n/a	233	1.7%	231	129	128	-26	-0.9%
37-0000	Building and Grounds Cleaning and Maintenance	2,728	\$45,500	0.91	31	3.9%	n/a	161	1.2%	341	178	184	-21	-0.8%
39-0000	Personal Care and Service	2,685	\$44,800	1.14	49	4.1%	n/a	165	1.3%	450	183	277	-9	-0.3%
31-0000	Healthcare Support	2,350	\$44,900	0.54	44	2.5%	n/a	145	1.3%	314	147	164	3	0.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	1,765	\$78,200	1.10	35	3.8%	n/a	-50	-0.6%	151	71	91	-11	-0.6%
33-0000	Protective Service	1,721	\$68,300	0.86	26	2.9%	n/a	85	1.0%	195	92	117	-13	-0.8%

Schaumburg village, IL, 2025Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	1,304	\$106,700	0.91	11	1.8%	n/a	35	0.6%	76	32	49	-5	-0.4%
21-0000	Community and Social Service	823	\$68,600	0.48	23	2.8%	n/a	86	2.2%	71	32	40	-1	-0.1%
23-0000	Legal	806	\$156,300	1.06	5	1.1%	n/a	20	0.5%	37	17	24	-5	-0.6%
19-0000	Life, Physical, and Social Science	529	\$99,400	0.63	10	2.5%	n/a	-17	-0.6%	40	11	31	-2	-0.3%
45-0000	Farming, Fishing, and Forestry	68	\$54,400	0.13	0	n/a	n/a	-2	-0.6%	9	4	5	-1	-0.9%
Total - All Occupations		90,932	\$77,200	1.00	n/a	n/a	n/a	-2,874	-0.6%	8,918	4,127	5,383	-592	-0.7%

Source: [JobsEQ®](#)

Data as of 2025Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

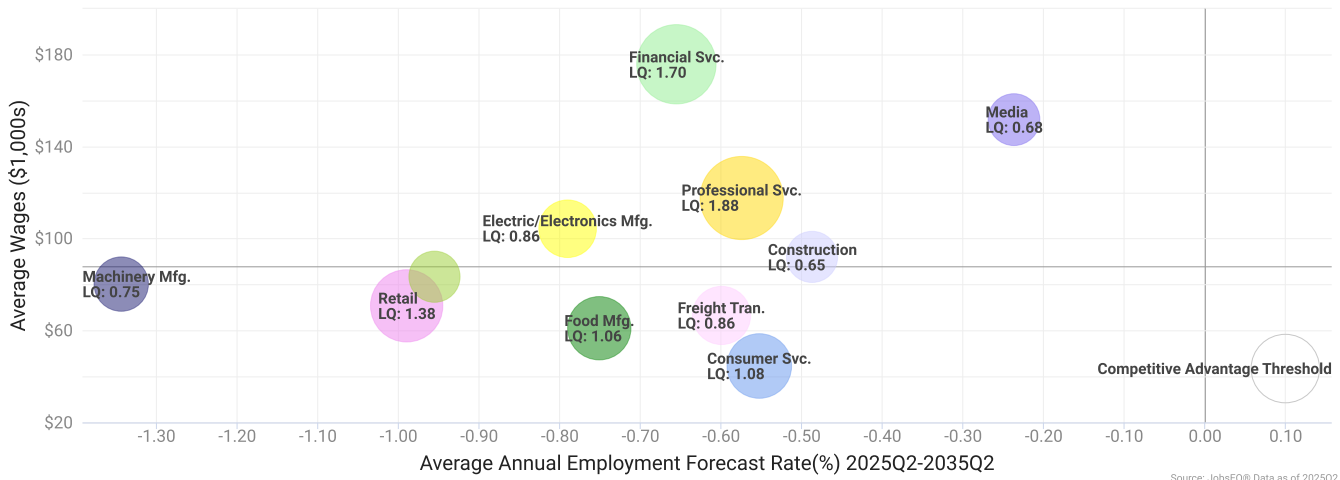
2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2025Q1, imputed where necessary with preliminary estimates updated to 2025Q2. Wages by occupation are as of 2025 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Schaumburg village, IL with the highest relative concentration is Professional Svc. with a location quotient of 1.88. This cluster employs 26,612 workers in the region with an average wage of \$117,656. Employment in the Professional Svc. cluster is projected to contract in the region about 0.6% per year over the next ten years.

Industry Clusters for Schaumburg village, IL as of 2025Q2



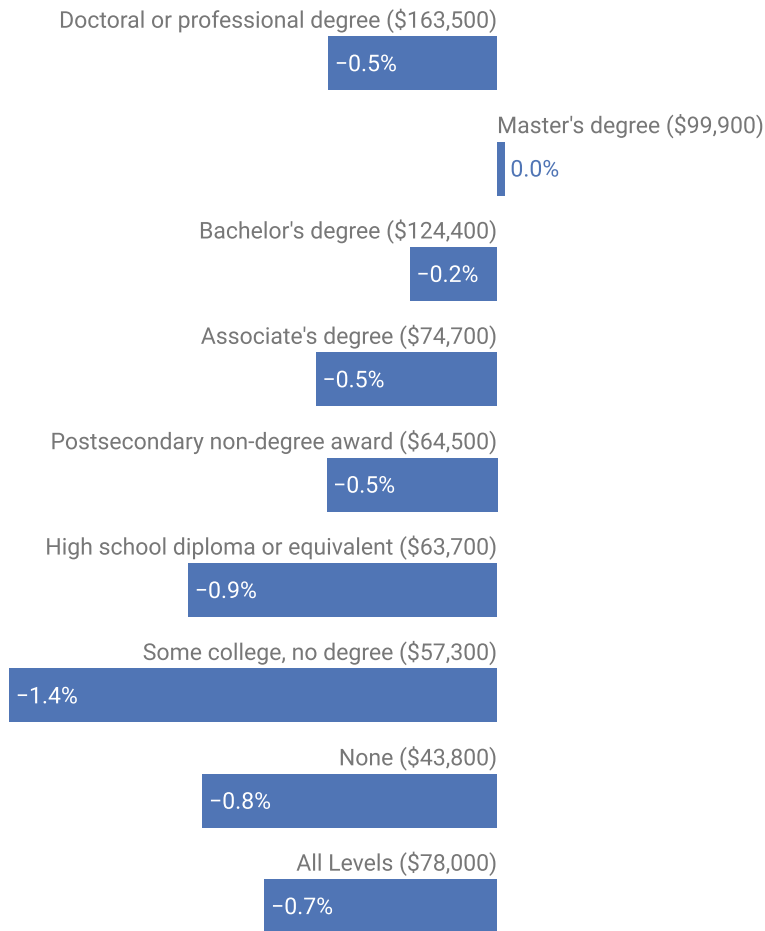
Source: JobsEQ® Data as of 2025Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2025Q1 with preliminary estimates updated to 2025Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Schaumburg village, IL is projected to contract 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.5% per year, those requiring a bachelor's degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.5% per year.

Annual Average Projected Job Growth by Education Levels



Source: JobsEQ®
Data as of 2025Q2

Employment by occupation data are estimates as of 2025Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Schaumburg village, IL Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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