

Winfield, Illinois

**Economic Overview** 

March 2025

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# Demographic Profile

The population in the Winfield village, IL was 9,982 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 5,554 with a participation rate of 68.8%. Of individuals 25 to 64 in the Winfield village, IL, 63.3% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Winfield village, IL is \$143,102 and the median house value is \$363,400.

#### Summary<sup>1</sup>

		Percent				
	Winfield village, IL	DuPage County, Illinois	Illinois	Winfield village, IL	DuPage County, Illinois	Illinois
Demographics						
Population (ACS)	_	_	_	9,982	927,263	12,692,653
Male	51.0%	49.5%	49.4%	5,094	458,960	6,270,399
Female	49.0%	50.5%	50.6%	4,888	468,303	6,422,254
Median Age <sup>2</sup>	_	_	_	46.0	40.0	38.9
Under 18 Years	21.2%	22.4%	22.1%	2,113	207,574	2,808,879
18 to 24 Years	4.7%	8.3%	9.0%	468	76,913	1,145,167
25 to 34 Years	7.8%	12.3%	13.6%	779	114,213	1,722,902
35 to 44 Years	15.9%	13.6%	13.2%	1,592	125,786	1,681,081
45 to 54 Years	12.0%	12.9%	12.5%	1,193	119,617	1,587,855
55 to 64 Years	16.6%	13.7%	13.0%	1,655	127,025	1,644,936
65 to 74 Years	12.3%	10.1%	9.8%	1,225	93,703	1,246,228
75 Years and Over	9.6%	6.7%	6.7%	957	62,432	855,605
Race: White	82.7%	67.2%	63.3%	8,256	623,577	8,038,512
Race: Black or African American	1.1%	5.0%	13.8%	107	46,564	1,750,414
Race: American Indian and Alaska Native	0.0%	0.3%	0.5%	0	3,148	66,990
Race: Asian	4.5%	12.6%	5.8%	454	117,132	738,308
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	0	267	5,514
Race: Some Other Race	3.2%	5.4%	7.3%	321	49,964	920,254
Race: Two or More Races	8.5%	9.3%	9.2%	844	86,611	1,172,661
Hispanic or Latino (of any race)	11.8%	15.7%	18.5%	1,177	145,993	2,348,118
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	68.8%	68.4%	65.1%	5,554	509,456	6,638,033
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	91.0%	87.5%	84.8%	3,242	314,155	4,221,692
Work from Home	23.0%	19.4%	14.0%	1,206	92,638	860,338
Armed Forces Labor Force	0.0%	0.1%	0.2%	0	435	20,841
Veterans, Age 18-64	4.7%	1.8%	3.0%	269	10,220	234,809
Veterans Labor Force Participation Rate and Size, Age 18-64	83.6%	86.8%	79.5%	225	8,875	186,611
Median Household Income <sup>2</sup>	_	_	_	\$143,102	\$110,502	\$81,702
Per Capita Income	_	_	_	\$65,130	\$57,051	\$45,104
Mean Commute Time (minutes)	_	_	_	29.4	28.0	28.1
Commute via Public Transportation	4.9%	4.5%	6.4%	255	21,513	392,650
Educational Attainment, Age 25-64						
No High School Diploma	1.9%	6.3%	9.0%	97	30,795	595,959
High School Graduate	10.6%	16.3%	23.4%	552	79,085	1,554,279
Some College, No Degree	17.2%	15.6%	19.2%	900	76,156	1,273,537
Associate's Degree	7.1%	7.4%	8.8%	368	35,861	581,975
Bachelor's Degree	39.5%	32.7%	24.3%	2,059	158,889	1,609,603
Postgraduate Degree	23.8%	21.8%	15.4%	1,243	105,855	1,021,421

### Summary<sup>1</sup>

		Percent				
	Winfield village, IL	DuPage County, Illinois	Illinois	Winfield village, IL	DuPage County, Illinois	Illinois
Housing						
Total Housing Units	_	_	_	4,102	366,099	5,443,501
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	_	\$363,400	\$374,100	\$250,500
Homeowner Vacancy	0.2%	0.7%	1.1%	9	1,928	38,531
Rental Vacancy	0.0%	5.5%	5.2%	0	5,567	90,930
Renter-Occupied Housing Units (% of Occupied Units)	6.8%	26.9%	33.2%	271	93,916	1,658,870
Owner-Occupied Housing Units (% of Occupied Units)	93.2%	73.1%	66.8%	3,742	255,581	3,343,034
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.3%	4.2%	10.9%	52	14,825	545,425
Social						
Poverty Level (of all people)	2.5%	6.4%	11.7%	247	58,877	1,454,217
Households Receiving Food Stamps/SNAP	3.7%	7.3%	13.5%	147	25,442	673,465
Enrolled in Grade 12 (% of total population)	1.1%	1.4%	1.4%	105	12,945	175,845
Disconnected Youth <sup>3</sup>	2.1%	1.1%	2.4%	6	539	16,288
Children in Single Parent Families (% of all children)	9.4%	20.7%	33.8%	195	42,085	906,925
Uninsured	1.7%	5.3%	7.0%	173	48,447	870,603
With a Disability, Age 18-64	4.0%	5.9%	9.5%	229	33,176	729,202
With a Disability, Age 18-64, Labor Force Participation Rate and Size	49.3%	56.9%	49.3%	113	18,867	359,275
Foreign Born	7.1%	20.2%	14.4%	711	187,132	1,833,810
Speak English Less Than Very Well (population 5 yrs and over)	3.4%	9.8%	8.8%	324	85,510	1,056,059

#### Source: JobsEQ®

<sup>1.</sup> American Community Survey 2019-2023, unless noted otherwise

<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

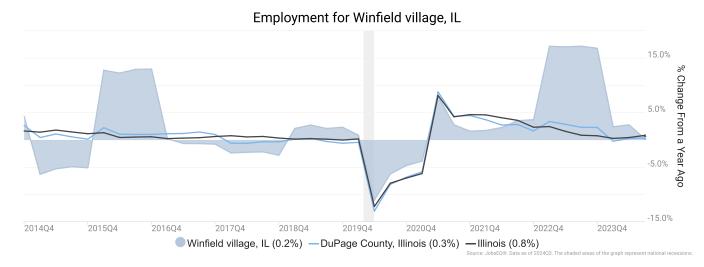
<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2023, annual average growth rate since 2013.

<sup>5.</sup> The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# **Employment Trends**

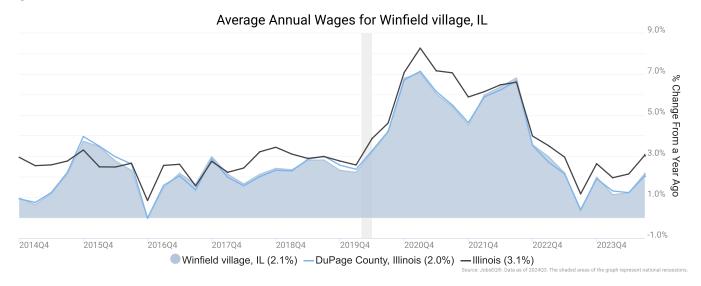
As of 2024Q3, total employment for the Winfield village, IL was 8,914 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 0.2% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

# Wage Trends

The average worker in the Winfield village, IL earned annual wages of \$78,872 as of 2024Q3. Average annual wages per worker increased 2.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.3% higher in Winfield village, IL than the U.S. average.

### **Cost of Living Information**

	Cost of Living Index					
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>			
Winfield village, IL	\$78,872	116.3	\$67,807			
DuPage County, Illinois	\$77,254	116.3	\$66,417			
Illinois	\$74,306	103.4	\$71,837			
USA	\$72,609	100.0	\$72,609			

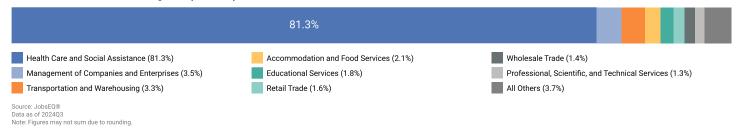
Source: <u>JobsEQ®</u> Data as of 2024Q3

Cost of Living per  $\underline{\text{COLI}}$ , data as of 2024Q4, imputed by Chmura where necessary.

## **Industry Snapshot**

The largest sector in the Winfield village, IL is Health Care and Social Assistance, employing 7,244 workers. The next-largest sectors in the region are Management of Companies and Enterprises (310 workers) and Transportation and Warehousing (293). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Health Care and Social Assistance (LQ = 5.42), Management of Companies and Enterprises (2.23), and Transportation and Warehousing (0.66).

Total Workers for Winfield village, IL by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the Winfield village, IL with the highest average wages per worker are Management of Companies and Enterprises (\$166,132), Finance and Insurance (\$134,849), and Wholesale Trade (\$107,123). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+1,438 jobs), Wholesale Trade (+84), and Educational Services (+29).

Over the next 1 year, employment in the Winfield village, IL is projected to contract by 27 jobs. The fastest growing sector in the region is expected to be Information with a +0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Professional, Scientific, and Technical Services (0 jobs), Construction (0), and Other Services (except Public Administration) (0).

### Winfield village, IL, 2024Q31

			Current		5-Year History			1-Year Forecast			
			Avg Ann		Empl		Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
62	Health Care and Social Assistance	7,244	\$68,937	5.42	1,438	4.5%	686	321	383	-18	-0.2%
55	Management of Companies and Enterprises	310	\$166,132	2.23	14	0.9%	25	10	16	-1	-0.2%
48	Transportation and Warehousing	293	\$63,759	0.66	16	1.1%	30	13	19	-1	-0.5%
72	Accommodation and Food Services	188	\$30,156	0.24	25	2.9%	32	14	19	-1	-0.5%
61	Educational Services	161	\$57,636	0.22	29	4.0%	14	7	8	-1	-0.6%
44	Retail Trade	140	\$42,804	0.16	3	0.4%	17	8	11	-2	-1.5%
42	Wholesale Trade	127	\$107,123	0.38	84	23.8%	12	5	8	-1	-0.7%
54	Professional, Scientific, and Technical Services	119	\$104,010	0.18	-63	-8.1%	10	4	6	0	0.0%
92	Public Administration	82	\$82,221	0.20	21	6.2%	7	3	4	-1	-0.7%
23	Construction	63	\$90,668	0.12	-24	-6.2%	5	2	3	0	-0.5%
81	Other Services (except Public Administration)	63	\$52,029	0.17	-5	-1.5%	7	3	4	0	-0.3%
56	Administrative and Support and Waste Management and Remediation Services	43	\$55,452	0.08	-44	-13.2%	5	2	3	0	-0.5%
51	Information	24	\$54,845	0.14	-9	-6.1%	2	1	1	0	0.2%
52	Finance and Insurance	20	\$134,849	0.06	-1	-1.1%	2	1	1	0	-0.2%
53	Real Estate and Rental and Leasing	15	\$83,224	0.10	-19	-15.1%	1	1	1	0	-0.8%
31	Manufacturing	8	\$75,363	0.01	-57	-34.5%	1	0	0	0	-1.3%
71	Arts, Entertainment, and Recreation	6	\$29,512	0.03	-31	-30.7%	1	0	1	0	-0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	5	\$100,643	0.16	2	8.9%	0	0	0	0	-0.6%
11	Agriculture, Forestry, Fishing and Hunting	3	\$39,078	0.03	3	n/a	0	0	0	0	-0.8%
99	Unclassified	0	n/a	0.00	0	n/a	0	0	0	0	-0.4%
	Total - All Industries	8,914	\$78,872	1.00	1,382	3.4%	939	397	568	-27	-0.3%

Source: JobsEQ® Data as of 2024Q3

Note: Figures may not sum due to rounding.

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

<sup>1.</sup> All data based upon a four-quarter moving average

## **Occupation Snapshot**

The largest major occupation group in the Winfield village, IL is Healthcare Practitioners and Technical Occupations, employing 3,924 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (1,156 workers) and Healthcare Support Occupations (1,125). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Practitioners and Technical Occupations (LQ = 7.39), Healthcare Support Occupations (2.72), and Community and Social Service Occupations (1.12).

Occupation groups in the Winfield village, IL with the highest average wages per worker are Legal Occupations (\$152,200), Management Occupations (\$149,800), and Computer and Mathematical Occupations (\$113,700). The unemployment rate in the region varied among the major groups from 1.5% among Healthcare Practitioners and Technical Occupations to 7.4% among Transportation and Material Moving Occupations.

Over the next 1 year, the fastest growing occupation group in the Winfield village, IL is expected to be Management Occupations with a +0.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Management Occupations (+2 jobs) and Community and Social Service Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Healthcare Practitioners and Technical Occupations (197 jobs) and Healthcare Support Occupations (151).

#### Winfield village, IL, 2024Q31

			Current					J	History		1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
29-0000	Healthcare Practitioners and Technical	3,924	\$105,100	7.39	8	1.5%	n/a	1,007	6.1%	188	106	91	-8	-0.2%
43-0000	Office and Administrative Support	1,156	\$53,200	1.11	33	4.1%	n/a	-122	-2.0%	109	53	68	-12	-1.1%
31-0000	Healthcare Support	1,125	\$43,000	2.72	10	4.1%	n/a	184	3.6%	151	61	90	0	0.0%
11-0000	Management	513	\$149,800	0.75	16	2.4%	n/a	89	3.9%	41	13	26	2	0.5%
35-0000	Food Preparation and Serving Related	298	\$38,200	0.41	23	7.2%	n/a	57	4.4%	51	23	29	-2	-0.7%
13-0000	Business and Financial Operations	284	\$96,100	0.50	20	3.5%	n/a	36	2.7%	22	8	15	0	-0.1%
53-0000	Transportation and Material Moving	260	\$51,400	0.34	34	7.4%	n/a	29	2.4%	31	13	19	-1	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	212	\$43,600	0.72	8	6.4%	n/a	30	3.1%	28	14	15	-1	-0.5%
21-0000	Community and Social Service	185	\$62,800	1.12	4	3.5%	n/a	45	5.7%	16	7	9	1	0.3%
41-0000	Sales and Related	163	\$63,800	0.21	31	5.2%	n/a	7	0.9%	17	8	11	-2	-1.3%
25-0000	Educational Instruction and Library	148	\$69,200	0.31	12	3.2%	n/a	11	1.6%	13	6	7	-1	-0.5%
15-0000	Computer and Mathematical	142	\$113,700	0.50	11	3.6%	n/a	19	2.9%	8	3	5	0	0.0%
49-0000	Installation, Maintenance, and Repair	92	\$68,400	0.26	4	3.6%	n/a	5	1.1%	8	3	5	0	-0.4%
33-0000	Protective Service	83	\$63,200	0.43	6	3.8%	n/a	23	6.9%	8	4	5	-1	-1.0%
39-0000	Personal Care and Service	79	\$44,200	0.34	9	7.0%	n/a	-17	-3.8%	12	5	8	0	-0.5%
19-0000	Life, Physical, and Social Science	67	\$98,200	0.82	2	3.7%	n/a	13	4.4%	4	1	3	0	-0.1%
47-0000	Construction and Extraction	55	\$85,700	0.14	4	5.7%	n/a	-11	-3.5%	4	2	3	0	-0.4%

### Winfield village, IL, 2024Q31

		Current						5-Year History				1-Year Forecast		
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
51-0000	Production	44	\$51,600	0.09	11	6.2%	n/a	-27	-9.0%	5	2	3	0	-0.8%
27-0000	Arts, Design, Entertainment, Sports, and Media	38	\$72,900	0.23	9	5.4%	n/a	-1	-0.7%	3	1	2	0	-0.5%
23-0000	Legal	28	\$152,200	0.37	1	1.9%	n/a	6	4.7%	1	1	1	0	-0.5%
17-0000	Architecture and Engineering	18	\$104,000	0.13	2	2.4%	n/a	-3	-3.3%	1	0	1	0	0.0%
45-0000	Farming, Fishing, and Forestry	2	\$50,500	0.04	0	n/a	n/a	1	22.1%	0	0	0	0	-0.9%
	Total - All Occupations	8,914	\$74,400	1.00	n/a	n/a	n/a	1,382	3.4%	722	333	415	-27	-0.3%

Source: JobsEQ®
Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

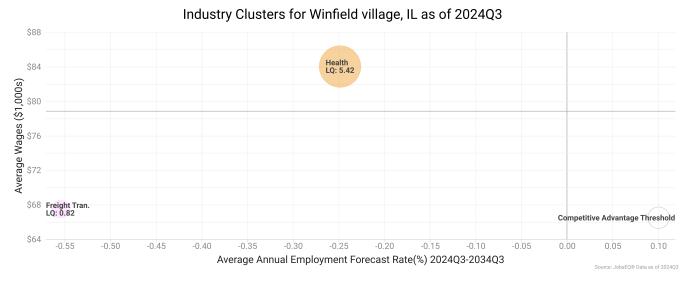
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth

<sup>1.</sup> Data based on a four-quarter moving average unless noted otherwise.

<sup>2.</sup> Wage data represent the average for all Covered Employment

# **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Winfield village, IL with the highest relative concentration is Health with a location quotient of 5.42. This cluster employs 7,244 workers in the region with an average wage of \$84,047. Employment in the Health cluster is projected to contract in the region about 0.2% per year over the next ten years.

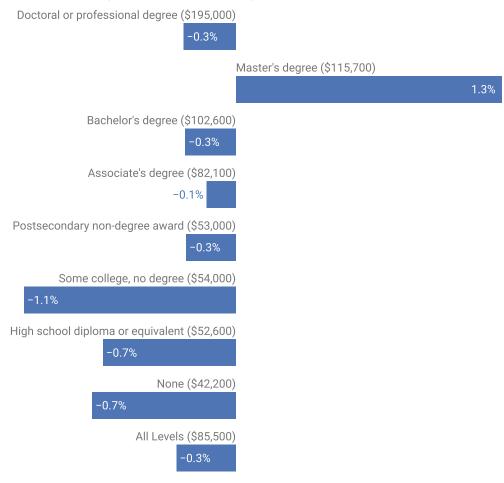


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Winfield village, IL is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.

### Annual Average Projected Job Growth by Education Levels



Source: JobsEQ® Data as of 2024Q3

Employment by occupation data are estimates are as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Winfield village, IL Regional Map



## **FAQ**

### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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