



Itasca, Illinois

**Economic Overview**

March 2025

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# Demographic Profile

The population in the Itasca village, IL was 9,525 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 5,710 with a participation rate of 72.7%. Of individuals 25 to 64 in the Itasca village, IL, 55.1% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Itasca village, IL is \$111,898 and the median house value is \$375,600.

## Summary<sup>1</sup>

Demographics	Percent			Value		
	Itasca village, IL	DuPage County, Illinois	Illinois	Itasca village, IL	DuPage County, Illinois	Illinois
Population (ACS)	—	—	—	9,525	927,263	12,692,653
Male	47.8%	49.5%	49.4%	4,555	458,960	6,270,399
Female	52.2%	50.5%	50.6%	4,970	468,303	6,422,254
Median Age <sup>2</sup>	—	—	—	42.4	40.0	38.9
Under 18 Years	19.4%	22.4%	22.1%	1,849	207,574	2,808,879
18 to 24 Years	6.8%	8.3%	9.0%	645	76,913	1,145,167
25 to 34 Years	13.7%	12.3%	13.6%	1,303	114,213	1,722,902
35 to 44 Years	14.2%	13.6%	13.2%	1,350	125,786	1,681,081
45 to 54 Years	15.6%	12.9%	12.5%	1,490	119,617	1,587,855
55 to 64 Years	15.9%	13.7%	13.0%	1,517	127,025	1,644,936
65 to 74 Years	8.7%	10.1%	9.8%	832	93,703	1,246,228
75 Years and Over	5.7%	6.7%	6.7%	539	62,432	855,605
Race: White	69.1%	67.2%	63.3%	6,582	623,577	8,038,512
Race: Black or African American	0.7%	5.0%	13.8%	66	46,564	1,750,414
Race: American Indian and Alaska Native	0.0%	0.3%	0.5%	0	3,148	66,990
Race: Asian	14.8%	12.6%	5.8%	1,414	117,132	738,308
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	0	267	5,514
Race: Some Other Race	3.3%	5.4%	7.3%	318	49,964	920,254
Race: Two or More Races	12.0%	9.3%	9.2%	1,145	86,611	1,172,661
Hispanic or Latino (of any race)	14.9%	15.7%	18.5%	1,417	145,993	2,348,118
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	72.7%	68.4%	65.1%	5,710	509,456	6,638,033
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	87.2%	87.5%	84.8%	3,612	314,155	4,221,692
Work from Home	21.2%	19.4%	14.0%	1,167	92,638	860,338
Armed Forces Labor Force	0.0%	0.1%	0.2%	0	435	20,841
Veterans, Age 18-64	1.3%	1.8%	3.0%	83	10,220	234,809
Veterans Labor Force Participation Rate and Size, Age 18-64	81.9%	86.8%	79.5%	68	8,875	186,611
Median Household Income <sup>2</sup>	—	—	—	\$111,898	\$110,502	\$81,702
Per Capita Income	—	—	—	\$60,733	\$57,051	\$45,104
Mean Commute Time (minutes)	—	—	—	25.7	28.0	28.1
Commute via Public Transportation	4.5%	4.5%	6.4%	249	21,513	392,650
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	5.8%	6.3%	9.0%	330	30,795	595,959
High School Graduate	19.7%	16.3%	23.4%	1,114	79,085	1,554,279
Some College, No Degree	13.4%	15.6%	19.2%	757	76,156	1,273,537
Associate's Degree	6.1%	7.4%	8.8%	343	35,861	581,975
Bachelor's Degree	29.2%	32.7%	24.3%	1,651	158,889	1,609,603
Postgraduate Degree	25.9%	21.8%	15.4%	1,465	105,855	1,021,421

## Summary<sup>1</sup>

	Percent			Value		
	Itasca village, IL	DuPage County, Illinois	Illinois	Itasca village, IL	DuPage County, Illinois	Illinois
<b>Housing</b>						
Total Housing Units	—	—	—	4,090	366,099	5,443,501
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$375,600	\$374,100	\$250,500
Homeowner Vacancy	1.5%	0.7%	1.1%	41	1,928	38,531
Rental Vacancy	13.6%	5.5%	5.2%	190	5,567	90,930
Renter-Occupied Housing Units (% of Occupied Units)	31.4%	26.9%	33.2%	1,202	93,916	1,658,870
Owner-Occupied Housing Units (% of Occupied Units)	68.6%	73.1%	66.8%	2,625	255,581	3,343,034
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.5%	4.2%	10.9%	135	14,825	545,425
<b>Social</b>						
Poverty Level (of all people)	1.8%	6.4%	11.7%	173	58,877	1,454,217
Households Receiving Food Stamps/SNAP	2.4%	7.3%	13.5%	93	25,442	673,465
Enrolled in Grade 12 (% of total population)	0.9%	1.4%	1.4%	83	12,945	175,845
Disconnected Youth <sup>3</sup>	0.0%	1.1%	2.4%	0	539	16,288
Children in Single Parent Families (% of all children)	18.9%	20.7%	33.8%	341	42,085	906,925
Uninsured	6.9%	5.3%	7.0%	653	48,447	870,603
With a Disability, Age 18-64	1.5%	5.9%	9.5%	91	33,176	729,202
With a Disability, Age 18-64, Labor Force Participation Rate and Size	15.4%	56.9%	49.3%	14	18,867	359,275
Foreign Born	23.8%	20.2%	14.4%	2,265	187,132	1,833,810
Speak English Less Than Very Well (population 5 yrs and over)	9.5%	9.8%	8.8%	883	85,510	1,056,059

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

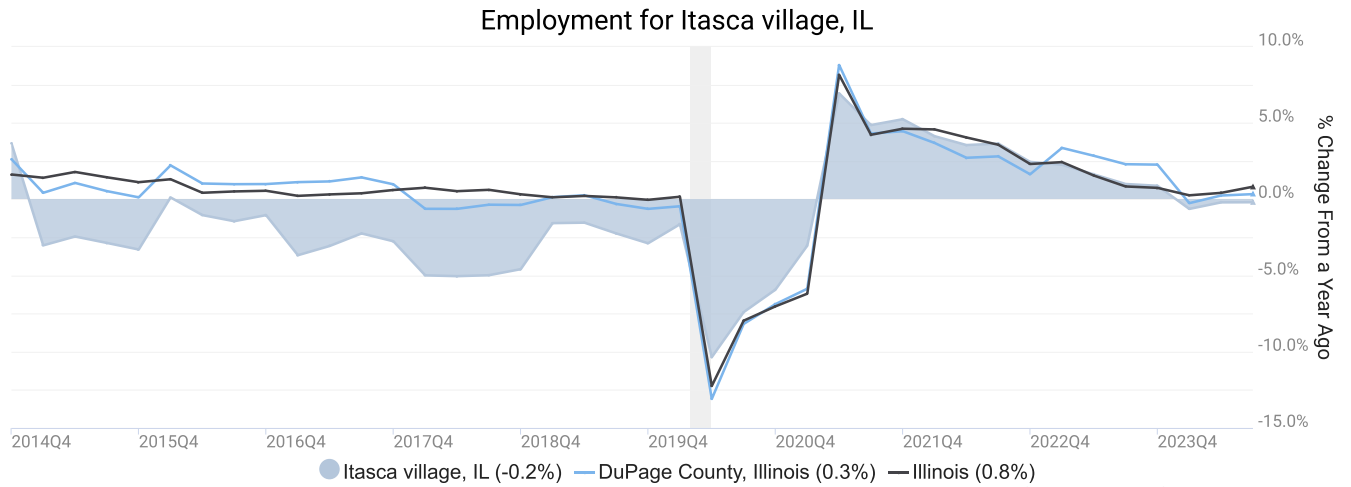
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

As of 2024Q3, total employment for the Itasca village, IL was 20,405 (based on a four-quarter moving average). Over the year ending 2024Q3, employment declined 0.2% in the region.

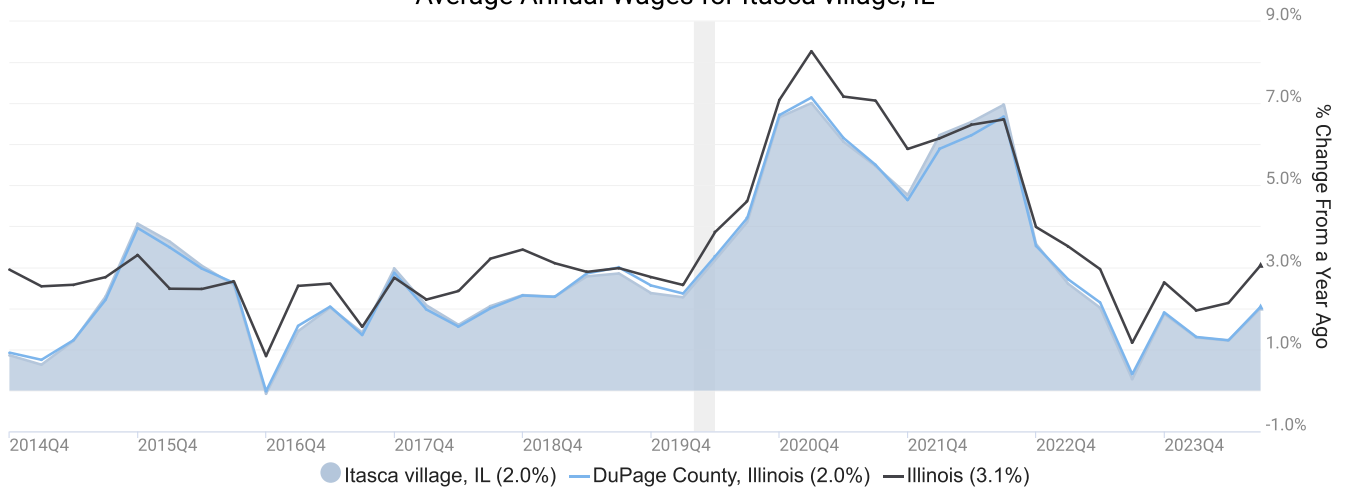


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

# Wage Trends

The average worker in the Itasca village, IL earned annual wages of \$78,301 as of 2024Q3. Average annual wages per worker increased 2.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.

Average Annual Wages for Itasca village, IL



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.3% higher in Itasca village, IL than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Itasca village, IL	\$78,301	116.3	\$67,316
DuPage County, Illinois	\$77,254	116.3	\$66,417
Illinois	\$74,306	103.4	\$71,837
USA	\$72,609	100.0	\$72,609

Source: [JobsEQ®](#)

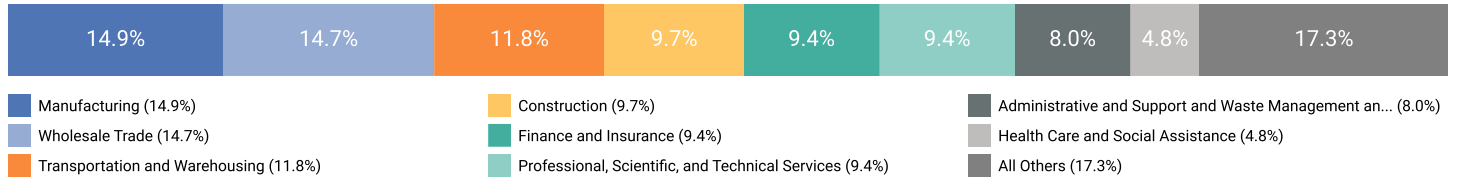
Data as of 2024Q3

Cost of Living per [COI](#), data as of 2024Q4, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Itasca village, IL is Manufacturing, employing 3,036 workers. The next-largest sectors in the region are Wholesale Trade (3,003 workers) and Transportation and Warehousing (2,407). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Wholesale Trade (LQ = 3.93), Finance and Insurance (2.40), and Transportation and Warehousing (2.36).

Total Workers for Itasca village, IL by Industry



Source: JobsEQ®  
Data as of 2024Q3  
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the Itasca village, IL with the highest average wages per worker are Management of Companies and Enterprises (\$166,119), Finance and Insurance (\$131,513), and Information (\$122,756). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+415 jobs), Health Care and Social Assistance (+392), and Finance and Insurance (+249).

Over the next 1 year, employment in the Itasca village, IL is projected to contract by 95 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Professional, Scientific, and Technical Services (+5 jobs), Health Care and Social Assistance (+1), and Information (+1).



Itasca village, IL, 2024Q3<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
31	Manufacturing	3,036	\$85,067	1.88	-219	-1.4%	270	112	192	-35	-1.1%
42	Wholesale Trade	3,003	\$107,512	3.93	-70	-0.5%	281	111	187	-18	-0.6%
48	Transportation and Warehousing	2,407	\$65,307	2.36	415	3.9%	257	106	155	-3	-0.1%
23	Construction	1,977	\$92,211	1.62	189	2.0%	159	62	106	-9	-0.4%
52	Finance and Insurance	1,928	\$131,513	2.40	249	2.8%	150	61	98	-9	-0.4%
54	Professional, Scientific, and Technical Services	1,913	\$108,634	1.29	-626	-5.5%	159	57	97	5	0.3%
56	Administrative and Support and Waste Management and Remediation Services	1,636	\$56,569	1.31	5	0.1%	173	74	111	-12	-0.7%
62	Health Care and Social Assistance	977	\$68,470	0.32	392	10.8%	96	43	52	1	0.1%
55	Management of Companies and Enterprises	725	\$166,119	2.28	-201	-4.8%	60	23	38	-1	-0.2%
72	Accommodation and Food Services	657	\$30,123	0.37	-147	-4.0%	114	50	67	-2	-0.4%
44	Retail Trade	474	\$43,585	0.24	33	1.5%	57	27	37	-7	-1.6%
51	Information	417	\$122,756	1.06	129	7.7%	37	13	23	1	0.2%
53	Real Estate and Rental and Leasing	368	\$85,753	1.01	-8	-0.4%	34	16	20	-1	-0.3%
61	Educational Services	295	\$59,822	0.18	19	1.4%	26	12	15	-2	-0.7%
71	Arts, Entertainment, and Recreation	249	\$32,186	0.59	7	0.5%	35	15	22	-2	-0.7%
81	Other Services (except Public Administration)	239	\$50,014	0.28	-40	-3.0%	26	11	16	-1	-0.4%
92	Public Administration	92	\$81,239	0.10	-3	-0.6%	8	3	5	-1	-0.7%
22	Utilities	11	\$86,084	0.10	1	1.2%	1	0	1	0	-0.9%
99	Unclassified	1	\$64,659	0.03	-1	-9.3%	0	0	0	0	-0.4%
<b>Total - All Industries</b>		<b>20,405</b>	<b>\$78,301</b>	<b>1.00</b>	<b>124</b>	<b>0.1%</b>	<b>2,113</b>	<b>909</b>	<b>1,299</b>	<b>-95</b>	<b>-0.5%</b>

Source: [JobsEQ®](#)

Data as of 2024Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Itasca village, IL is Office and Administrative Support Occupations, employing 3,161 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (2,488 workers) and Management Occupations (2,390). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.86), Computer and Mathematical Occupations (1.61), and Management Occupations (1.52).

Occupation groups in the Itasca village, IL with the highest average wages per worker are Legal Occupations (\$152,200), Management Occupations (\$149,800), and Computer and Mathematical Occupations (\$113,700). The unemployment rate in the region varied among the major groups from 0.7% among Healthcare Practitioners and Technical Occupations to 3.3% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Itasca village, IL is expected to be Computer and Mathematical Occupations with a +0.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Computer and Mathematical Occupations (+5 jobs) and Healthcare Practitioners and Technical Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (332 jobs) and Transportation and Material Moving Occupations (305).

Itasca village, IL, 2024Q3<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	3,161	\$53,200	1.33	15	2.0%	n/a	-214	-1.3%	298	139	193	-35	-1.1%
53-0000	Transportation and Material Moving	2,488	\$51,400	1.41	24	3.1%	n/a	181	1.5%	294	113	192	-11	-0.4%
11-0000	Management	2,390	\$149,800	1.52	6	1.0%	n/a	206	1.8%	180	56	124	0	0.0%
51-0000	Production	2,065	\$51,600	1.86	14	2.6%	n/a	-189	-1.7%	191	80	135	-24	-1.2%
13-0000	Business and Financial Operations	1,903	\$96,100	1.45	6	1.5%	n/a	93	1.0%	146	51	97	-2	-0.1%
41-0000	Sales and Related	1,857	\$63,800	1.04	13	2.4%	n/a	-45	-0.5%	171	71	115	-15	-0.8%
47-0000	Construction and Extraction	1,262	\$85,700	1.38	7	2.6%	n/a	33	0.5%	98	37	65	-4	-0.3%
15-0000	Computer and Mathematical	1,044	\$113,700	1.61	3	1.6%	n/a	-46	-0.9%	64	22	37	5	0.5%
49-0000	Installation, Maintenance, and Repair	715	\$68,400	0.90	3	1.4%	n/a	15	0.4%	60	25	36	-1	-0.1%
37-0000	Building and Grounds Cleaning and Maintenance	485	\$43,600	0.72	6	2.7%	n/a	-40	-1.6%	61	28	35	-3	-0.6%
35-0000	Food Preparation and Serving Related	474	\$38,200	0.28	14	3.3%	n/a	-67	-2.6%	86	38	50	-2	-0.4%
29-0000	Healthcare Practitioners and Technical	451	\$105,100	0.37	2	0.7%	n/a	106	5.5%	26	13	13	1	0.2%
17-0000	Architecture and Engineering	449	\$104,000	1.39	1	1.0%	n/a	-76	-3.1%	28	11	18	0	0.0%
31-0000	Healthcare Support	328	\$43,000	0.35	4	2.0%	n/a	99	7.5%	45	19	25	1	0.2%
25-0000	Educational Instruction and Library	293	\$69,200	0.27	4	1.4%	n/a	60	4.7%	27	13	16	-2	-0.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	252	\$72,900	0.68	1	2.1%	n/a	-15	-1.2%	20	8	13	-2	-0.7%

Itasca village, IL, 2024Q3<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
39-0000	Personal Care and Service	217	\$44,200	0.41	3	2.4%	n/a	26	2.6%	36	14	23	-1	-0.6%
19-0000	Life, Physical, and Social Science	178	\$98,200	0.96	0	n/a	n/a	-27	-2.8%	15	3	12	0	0.2%
21-0000	Community and Social Service	154	\$62,800	0.41	2	1.6%	n/a	37	5.6%	15	6	8	1	0.5%
23-0000	Legal	112	\$152,200	0.66	0	n/a	n/a	-14	-2.4%	6	3	3	0	-0.4%
33-0000	Protective Service	105	\$63,200	0.24	2	2.6%	n/a	-1	-0.1%	12	6	7	-1	-0.7%
45-0000	Farming, Fishing, and Forestry	23	\$50,500	0.20	0	n/a	n/a	1	0.8%	3	1	2	0	-0.4%
<b>Total - All Occupations</b>		<b>20,405</b>	<b>\$74,400</b>	<b>1.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>124</b>	<b>0.1%</b>	<b>1,885</b>	<b>756</b>	<b>1,222</b>	<b>-93</b>	<b>-0.5%</b>

Source: [JobsEQ®](#)

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

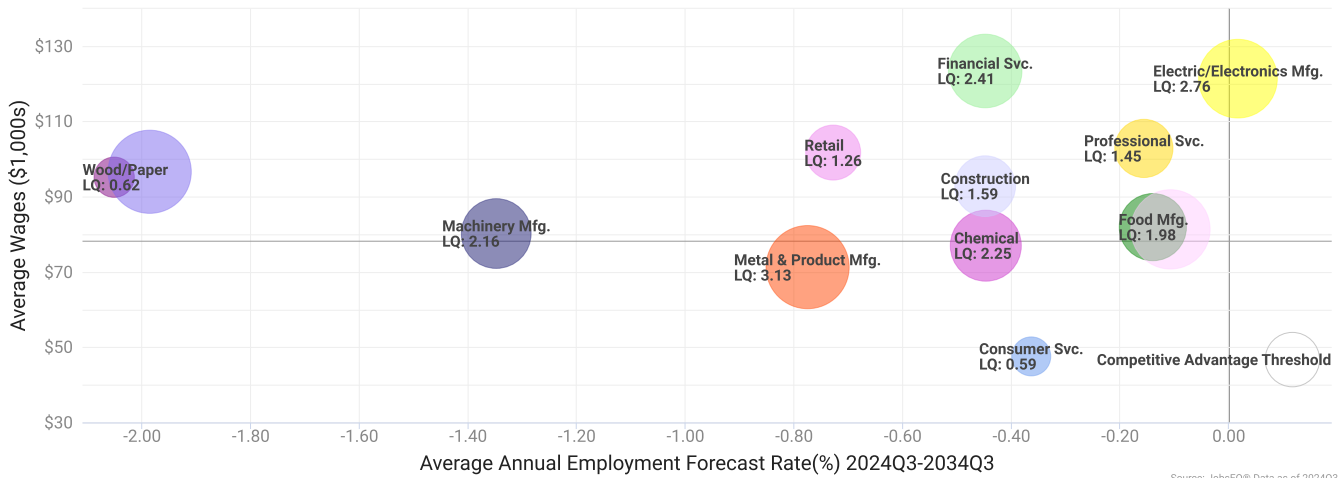
2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Itasca village, IL with the highest relative concentration is Metal & Product Mfg. with a location quotient of 3.13. This cluster employs 394 workers in the region with an average wage of \$71,248. Employment in the Metal & Product Mfg. cluster is projected to contract in the region about 0.8% per year over the next ten years.

Industry Clusters for Itasca village, IL as of 2024Q3



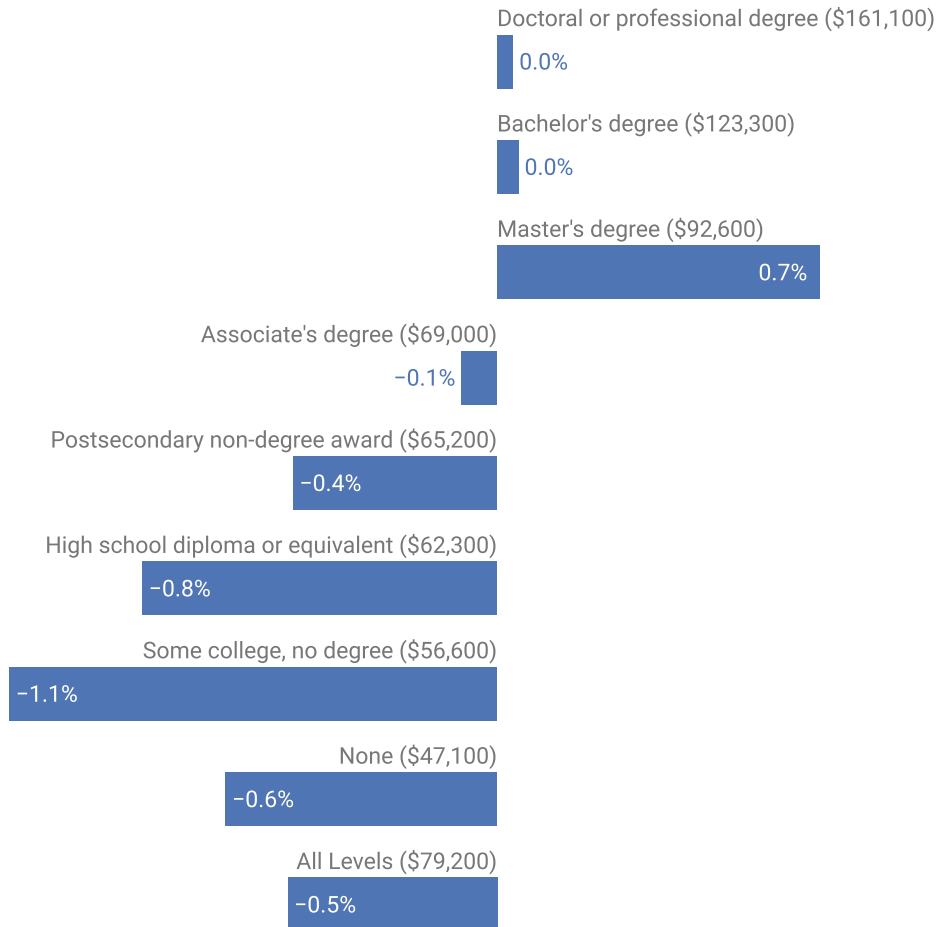
Source: JobsEQ® Data as of 2024Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Itasca village, IL is projected to contract 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.0% per year, those requiring a bachelor’s degree are forecast to grow 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.

## Annual Average Projected Job Growth by Education Levels



Source: JobsEQ®  
Data as of 2024Q3

Employment by occupation data are estimates as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Itasca village, IL Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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