



## Burr Ridge, Illinois

### **Economic Overview**

March 2025

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# Demographic Profile

The population in the Burr Ridge village, IL was 11,131 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 5,401 with a participation rate of 58.0%. Of individuals 25 to 64 in the Burr Ridge village, IL, 75.5% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the Burr Ridge village, IL is \$174,342 and the median house value is \$706,400.

## Summary<sup>1</sup>

	Percent			Value		
	Burr Ridge village, IL	DuPage County, Illinois	Illinois	Burr Ridge village, IL	DuPage County, Illinois	Illinois
<b>Demographics</b>						
Population (ACS)	—	—	—	11,131	930,559	12,757,634
Male	52.1%	49.6%	49.5%	5,795	461,287	6,313,019
Female	47.9%	50.4%	50.5%	5,336	469,272	6,444,615
Median Age <sup>2</sup>	—	—	—	56.7	39.9	38.7
Under 18 Years	18.4%	22.3%	22.1%	2,043	207,472	2,820,477
18 to 24 Years	3.9%	8.6%	9.3%	432	80,206	1,190,741
25 to 34 Years	5.8%	12.4%	13.6%	649	114,989	1,735,194
35 to 44 Years	9.5%	13.4%	13.1%	1,062	124,498	1,673,766
45 to 54 Years	9.3%	13.1%	12.6%	1,031	121,587	1,607,931
55 to 64 Years	19.0%	13.8%	13.0%	2,119	128,788	1,658,618
65 to 74 Years	21.1%	9.8%	9.5%	2,354	91,005	1,212,282
75 Years and Over	12.9%	6.7%	6.7%	1,441	62,014	858,625
Race: White	74.2%	70.0%	65.8%	8,257	651,437	8,388,659
Race: Black or African American	0.3%	4.9%	13.9%	37	45,625	1,774,605
Race: American Indian and Alaska Native	0.0%	0.3%	0.4%	0	2,746	55,819
Race: Asian	14.8%	12.6%	5.8%	1,645	116,819	738,071
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	0	361	5,476
Race: Some Other Race	4.0%	4.6%	6.6%	449	42,819	842,553
Race: Two or More Races	6.7%	7.6%	7.5%	743	70,752	952,451
Hispanic or Latino (of any race)	4.9%	14.8%	17.8%	540	137,806	2,275,704
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.0%	68.6%	65.1%	5,401	513,798	6,678,194
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.4%	87.2%	84.7%	2,204	314,588	4,239,922
Armed Forces Labor Force	0.0%	0.1%	0.2%	0	417	19,469
Veterans, Age 18-64	0.2%	1.9%	3.1%	9	10,593	244,188
Veterans Labor Force Participation Rate and Size, Age 18-64	100.0%	86.3%	79.4%	9	9,146	193,835
Median Household Income <sup>2</sup>	—	—	—	\$174,342	\$107,035	\$78,433
Per Capita Income	—	—	—	\$112,170	\$55,107	\$43,198
Mean Commute Time (minutes)	—	—	—	32.7	28.4	28.4
Commute via Public Transportation	8.4%	5.1%	7.0%	431	24,612	434,228
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	1.6%	5.9%	9.0%	77	28,790	601,352
High School Graduate	3.6%	16.3%	23.4%	177	79,905	1,562,144
Some College, No Degree	15.2%	16.1%	19.6%	740	78,851	1,309,077
Associate's Degree	4.1%	7.7%	8.9%	197	37,915	592,752
Bachelor's Degree	40.7%	32.5%	23.9%	1,979	159,209	1,597,576
Postgraduate Degree	34.8%	21.5%	15.2%	1,691	105,192	1,012,608
<b>Housing</b>						

## Summary<sup>1</sup>

	Percent			Value		
	Burr Ridge village, IL	DuPage County, Illinois	Illinois	Burr Ridge village, IL	DuPage County, Illinois	Illinois
Total Housing Units	—	—	—	4,870	365,347	5,427,357
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$706,400	\$361,700	\$239,100
Homeowner Vacancy	2.5%	0.8%	1.3%	111	2,197	44,539
Rental Vacancy	11.6%	5.7%	5.6%	27	5,691	98,381
Renter-Occupied Housing Units (% of Occupied Units)	4.6%	26.9%	33.3%	206	93,684	1,655,952
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.6%	4.2%	10.8%	248	14,670	537,346
Total Owner Occupied Housing units	95.4%	73.1%	66.7%	4,254	255,186	3,312,809
<b>Social</b>						
Poverty Level (of all people)	3.4%	6.3%	11.8%	372	57,674	1,467,893
Households Receiving Food Stamps/SNAP	1.7%	6.9%	13.0%	75	24,002	643,897
Enrolled in Grade 12 (% of total population)	0.9%	1.4%	1.4%	95	13,258	179,407
Disconnected Youth <sup>3</sup>	0.0%	1.0%	2.4%	0	490	16,063
Children in Single Parent Families (% of all children)	10.3%	20.3%	33.6%	200	41,224	906,495
Uninsured	3.5%	5.2%	7.0%	386	47,832	882,918
With a Disability, Age 18-64	2.5%	5.7%	9.2%	133	32,332	712,767
With a Disability, Age 18-64, Labor Force Participation Rate and Size	66.2%	57.1%	47.3%	88	18,458	337,448
Foreign Born	22.4%	19.9%	14.1%	2,497	184,833	1,804,681
Speak English Less Than Very Well (population 5 yrs and over)	4.7%	9.3%	8.6%	498	81,855	1,030,616

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

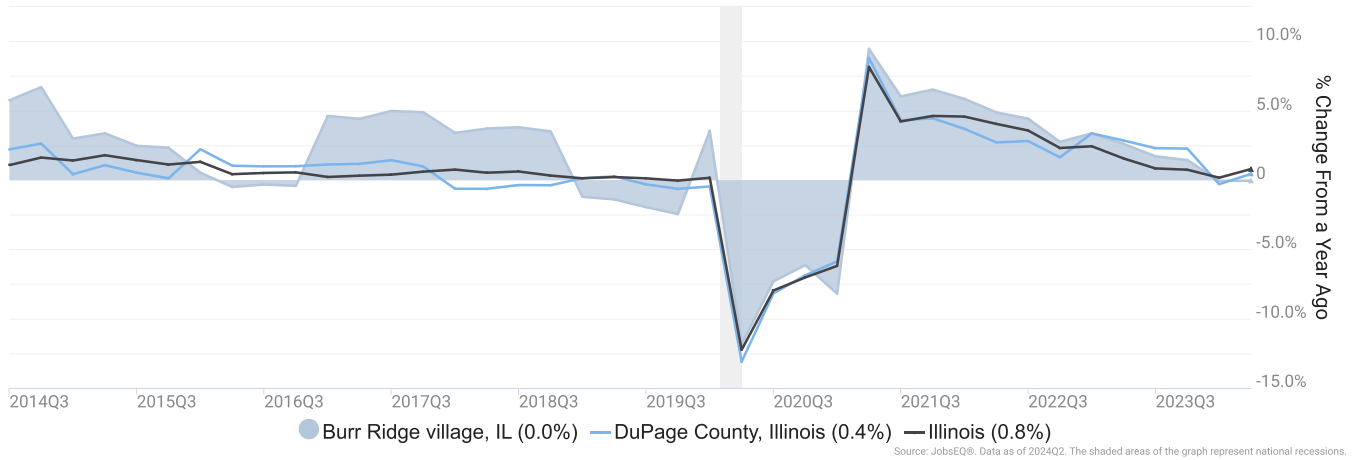
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

As of 2024Q2, total employment for the Burr Ridge village, IL was 14,360 (based on a four-quarter moving average). Over the year ending 2024Q2, employment declined 0.0% in the region.

Employment for Burr Ridge village, IL

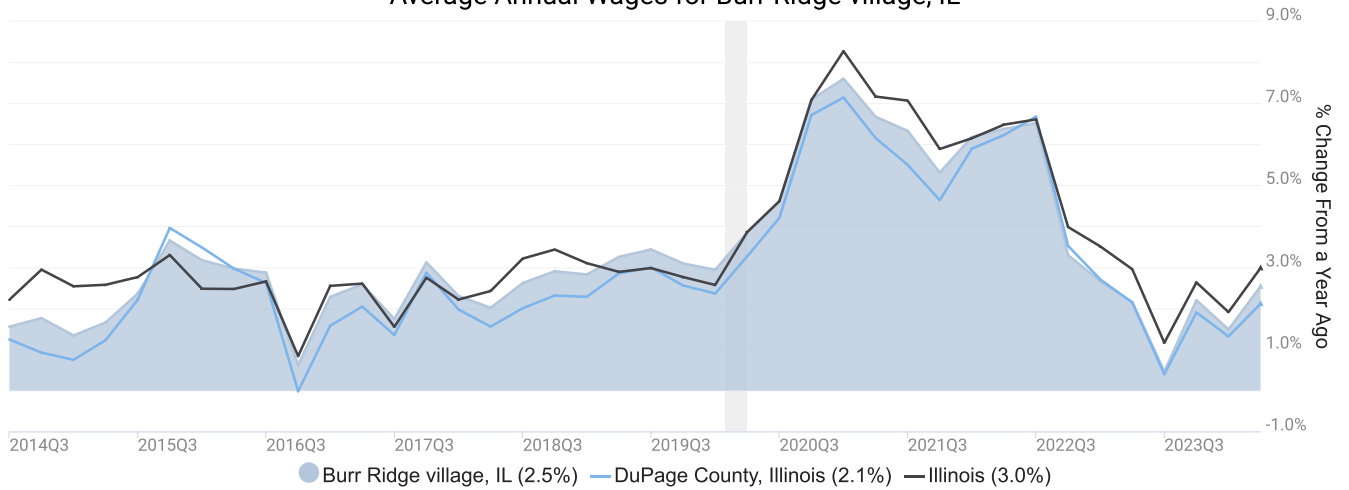


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Wage Trends

The average worker in the Burr Ridge village, IL earned annual wages of \$79,964 as of 2024Q2. Average annual wages per worker increased 2.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.

Average Annual Wages for Burr Ridge village, IL



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% higher in Burr Ridge village, IL than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Burr Ridge village, IL	\$79,964	113.3	\$70,595
DuPage County, Illinois	\$77,585	116.1	\$66,798
Illinois	\$74,428	103.2	\$72,098
USA	\$72,405	100.0	\$72,405

Source: [JobsEQ®](#)

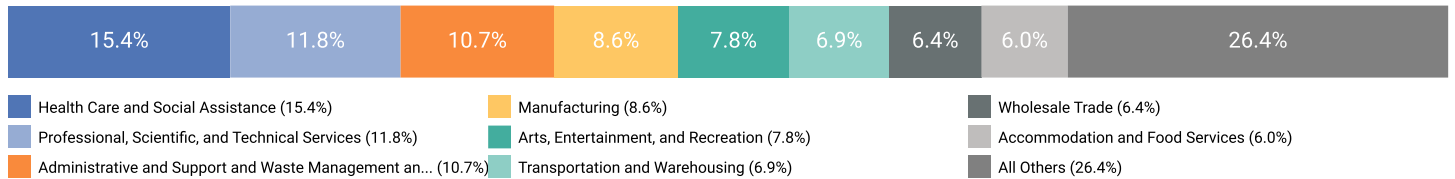
Data as of 2024Q2

Cost of Living per [COI](#), data as of 2024Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Burr Ridge village, IL is Health Care and Social Assistance, employing 2,218 workers. The next-largest sectors in the region are Professional, Scientific, and Technical Services (1,694 workers) and Administrative and Support and Waste Management and Remediation Services (1,531). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 3.81), Administrative and Support and Waste Management and Remediation Services (1.74), and Wholesale Trade (1.71).

Total Workers for Burr Ridge village, IL by Industry



Source: JobsEQ®  
 Data as of 2024Q2  
 Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Sectors in the Burr Ridge village, IL with the highest average wages per worker are Management of Companies and Enterprises (\$171,027), Finance and Insurance (\$170,408), and Professional, Scientific, and Technical Services (\$114,415). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+710 jobs), Arts, Entertainment, and Recreation (+514), and Transportation and Warehousing (+238).

Over the next 1 year, employment in the Burr Ridge village, IL is projected to contract by 66 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+7 jobs), Management of Companies and Enterprises (0), and Information (0).



Burr Ridge village, IL, 2024Q2<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	2,218	\$66,185	1.04	710	8.0%	223	98	118	7	0.3%
54	Professional, Scientific, and Technical Services	1,694	\$114,415	1.62	-373	-3.9%	134	50	86	-2	-0.1%
56	Administrative and Support and Waste Management and Remediation Services	1,531	\$57,846	1.74	170	2.4%	163	69	104	-10	-0.7%
31	Manufacturing	1,232	\$85,323	1.08	113	1.9%	112	46	78	-11	-0.9%
71	Arts, Entertainment, and Recreation	1,119	\$54,152	3.81	514	13.1%	160	65	99	-4	-0.3%
48	Transportation and Warehousing	991	\$66,151	1.38	238	5.7%	102	43	64	-5	-0.5%
42	Wholesale Trade	919	\$108,803	1.71	7	0.2%	84	34	57	-7	-0.8%
72	Accommodation and Food Services	863	\$34,183	0.69	6	0.1%	147	65	88	-6	-0.7%
23	Construction	777	\$89,881	0.91	-554	-10.2%	62	24	42	-4	-0.6%
81	Other Services (except Public Administration)	645	\$51,230	1.06	-47	-1.4%	69	30	43	-4	-0.6%
44	Retail Trade	642	\$43,771	0.46	-47	-1.4%	78	37	51	-9	-1.4%
52	Finance and Insurance	521	\$170,408	0.92	-22	-0.8%	40	16	26	-3	-0.6%
61	Educational Services	486	\$60,450	0.42	-35	-1.4%	41	21	25	-4	-0.9%
53	Real Estate and Rental and Leasing	371	\$87,878	1.45	-39	-2.0%	33	16	20	-3	-0.7%
55	Management of Companies and Enterprises	133	\$171,027	0.59	-95	-10.3%	11	4	7	0	-0.3%
51	Information	106	\$93,466	0.38	-144	-15.8%	9	3	6	0	0.0%
92	Public Administration	91	\$88,292	0.14	8	1.9%	8	3	5	-1	-0.8%
22	Utilities	23	\$85,265	0.31	-1	-0.7%	2	1	1	0	-1.0%
99	Unclassified	1	\$58,203	0.03	0	-1.1%	0	0	0	0	-0.6%
<b>Total - All Industries</b>		<b>14,360</b>	<b>\$79,964</b>	<b>1.00</b>	<b>409</b>	<b>0.6%</b>	<b>1,488</b>	<b>639</b>	<b>914</b>	<b>-66</b>	<b>-0.5%</b>

Source: [JobsEQ®](#)

Data as of 2024Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Burr Ridge village, IL is Office and Administrative Support Occupations, employing 1,895 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,497 workers) and Management Occupations (1,363). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Personal Care and Service Occupations (LQ = 1.82), Arts, Design, Entertainment, Sports, and Media Occupations (1.50), and Management Occupations (1.23).

Occupation groups in the Burr Ridge village, IL with the highest average wages per worker are Legal Occupations (\$150,500), Management Occupations (\$148,900), and Computer and Mathematical Occupations (\$113,100). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 7.8% among Transportation and Material Moving Occupations.

Over the next 1 year, the fastest growing occupation group in the Burr Ridge village, IL is expected to be Healthcare Support Occupations with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+7 jobs) and Healthcare Practitioners and Technical Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (202 jobs) and Transportation and Material Moving Occupations (174).

**Burr Ridge village, IL, 2024Q2<sup>1</sup>**

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	1,895	\$53,400	1.13	27	4.0%	n/a	-87	-0.9%	179	88	114	-24	-1.3%
53-0000	Transportation and Material Moving	1,497	\$53,300	1.20	32	7.8%	n/a	241	3.6%	168	66	108	-7	-0.5%
11-0000	Management	1,363	\$148,900	1.23	17	2.4%	n/a	82	1.2%	101	33	71	-2	-0.2%
41-0000	Sales and Related	1,046	\$63,500	0.83	28	5.0%	n/a	-113	-2.0%	104	46	69	-11	-1.0%
13-0000	Business and Financial Operations	953	\$96,800	1.03	22	3.5%	n/a	-22	-0.5%	73	26	49	-2	-0.2%
51-0000	Production	953	\$51,300	1.22	5	5.0%	n/a	10	0.2%	93	39	64	-9	-1.0%
35-0000	Food Preparation and Serving Related	848	\$38,700	0.72	21	7.3%	n/a	14	0.3%	151	67	89	-5	-0.6%
31-0000	Healthcare Support	793	\$42,800	1.20	9	4.6%	n/a	240	7.5%	115	50	58	7	0.8%
29-0000	Healthcare Practitioners and Technical	713	\$104,700	0.84	7	1.7%	n/a	190	6.4%	37	19	17	1	0.2%
39-0000	Personal Care and Service	672	\$44,200	1.82	6	5.3%	n/a	224	8.4%	117	42	76	-1	-0.2%
47-0000	Construction and Extraction	517	\$85,400	0.81	5	6.0%	n/a	-332	-9.4%	39	15	26	-2	-0.5%
49-0000	Installation, Maintenance, and Repair	493	\$68,100	0.88	3	3.5%	n/a	-35	-1.4%	41	17	25	-2	-0.4%
25-0000	Educational Instruction and Library	443	\$69,400	0.57	11	3.2%	n/a	36	1.7%	38	19	23	-4	-0.8%
15-0000	Computer and Mathematical	431	\$113,100	0.94	10	3.0%	n/a	-84	-3.5%	26	9	15	1	0.3%
37-0000	Building and Grounds Cleaning and Maintenance	431	\$43,400	0.92	7	6.8%	n/a	-4	-0.2%	54	25	32	-2	-0.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	391	\$74,400	1.50	10	5.8%	n/a	29	1.6%	35	16	22	-2	-0.6%
33-0000	Protective Service	271	\$64,000	0.88	5	4.6%	n/a	75	6.6%	39	18	22	-1	-0.5%

### Burr Ridge village, IL, 2024Q2<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	240	\$103,000	1.05	2	2.4%	n/a	-35	-2.7%	15	6	10	-1	-0.2%
21-0000	Community and Social Service	178	\$62,500	0.68	6	4.0%	n/a	26	3.3%	16	7	9	0	0.2%
19-0000	Life, Physical, and Social Science	120	\$97,400	0.92	1	2.7%	n/a	2	0.4%	10	2	8	0	0.0%
23-0000	Legal	100	\$150,500	0.84	1	1.1%	n/a	-51	-8.0%	5	2	3	-1	-0.7%
45-0000	Farming, Fishing, and Forestry	13	\$50,900	0.15	0	n/a	n/a	2	4.3%	2	1	1	0	-0.9%
<b>Total - All Occupations</b>		<b>14,360</b>	<b>\$74,400</b>	<b>1.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>409</b>	<b>0.6%</b>	<b>1,458</b>	<b>613</b>	<b>911</b>	<b>-65</b>	<b>-0.5%</b>

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

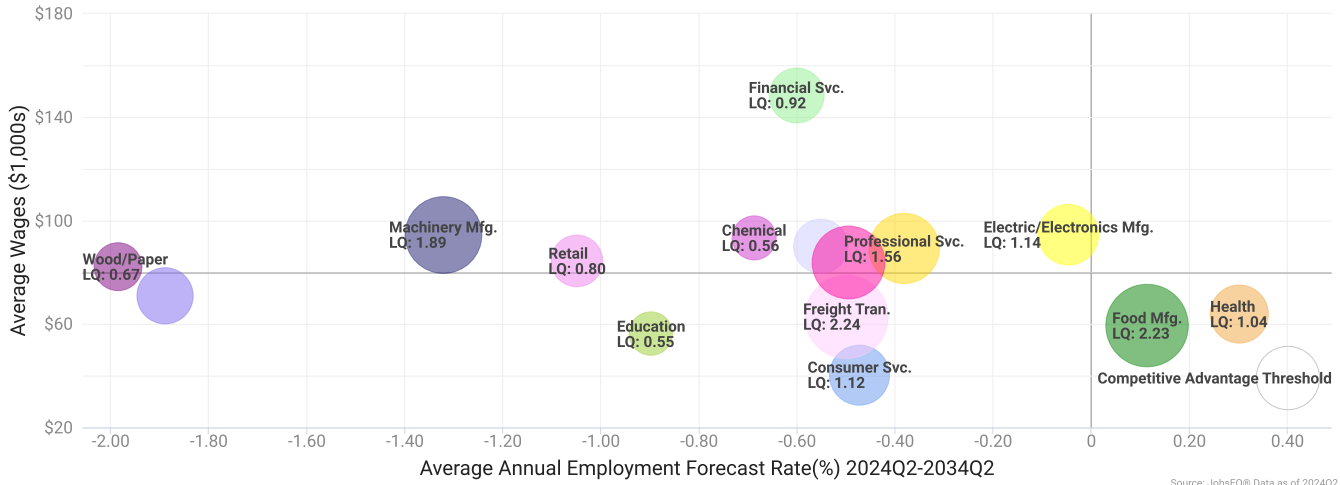
2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Burr Ridge village, IL with the highest relative concentration is Freight Tran. with a location quotient of 2.24. This cluster employs 927 workers in the region with an average wage of \$62,815. Employment in the Freight Tran. cluster is projected to contract in the region about 0.5% per year over the next ten years.

Industry Clusters for Burr Ridge village, IL as of 2024Q2

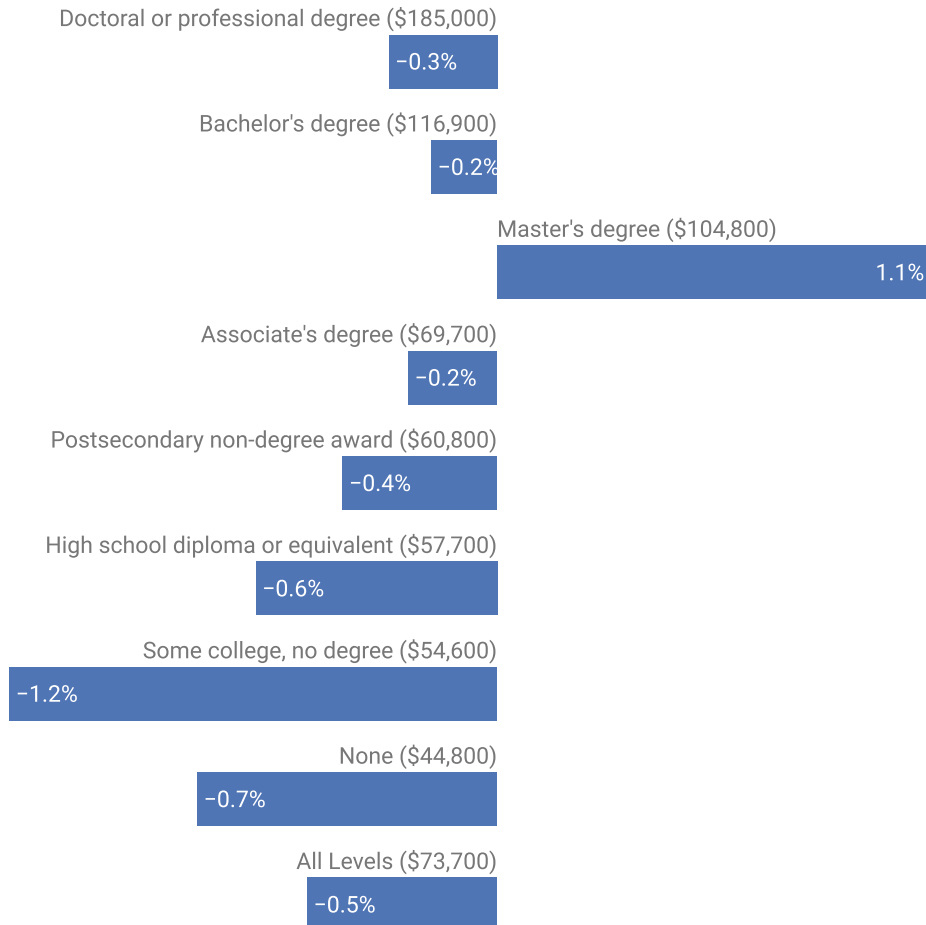


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Burr Ridge village, IL is projected to contract 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor’s degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.2% per year.

## Annual Average Projected Job Growth by Education Levels



Source: JobsEQ®  
Data as of 2024Q2

Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Burr Ridge village, IL Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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