

## Glendale Heights, Illinois

**Economic Overview** 

January 2024

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# **Demographic Profile**

The population in the Glendale Heights village, IL was 33,443 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 19,234 with a participation rate of 72.5%. Of individuals 25 to 64 in the Glendale Heights village, IL, 28.6% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Glendale Heights village, IL is \$77,582 and the median house value is \$208,700.

#### Summary<sup>1</sup>

		Percent			Value	
	Glendale			Glendale		
	Heights village, IL	Illinois	USA	Heights village, IL	Illinois	USA
Demographics			- COA			OSA
Population (ACS)	_	_	_	33,443	12,821,813	329,725,481
Male	49.7%	49.4%	49.5%	16,623	6,332,176	163,206,615
Female	50.3%	50.6%	50.5%	16,820	6,489,637	166,518,866
Median Age <sup>2</sup>	_	_	_	35.0	38.5	38.4
Under 18 Years	23.0%	22.5%	22.5%	7,706	2,887,351	74,234,075
18 to 24 Years	10.0%	9.1%	9.2%	3,333	1,169,584	30,339,089
25 to 34 Years	17.0%	13.7%	13.8%	5,691	1,751,542	45,360,942
35 to 44 Years	14.7%	13.1%	12.9%	4,924	1,676,721	42,441,883
45 to 54 Years	11.9%	12.8%	12.6%	3,988	1,640,483	41,631,458
55 to 64 Years	11.0%	13.1%	13.0%	3,669	1,683,397	42,829,413
65 to 74 Years	9.1%	9.3%	9.6%	3,055	1,190,287	31,590,619
75 Years and Over	3.2%	6.4%	6.5%	1,077	822,448	21,298,002
Race: White	46.9%	67.8%	68.2%	15,683	8,699,413	224,789,109
Race: Black or African American	11.8%	14.1%	12.6%	3,936	1,804,013	41,393,012
Race: American Indian and Alaska Native	1.1%	0.3%	0.8%	352	42,714	2,722,661
Race: Asian	22.6%	5.7%	5.7%	7,558	725,482	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	25	5,111	615,557
Race: Some Other Race	8.5%	6.2%	5.6%	2,852	795,980	18,382,796
Race: Two or More Races	9.1%	5.8%	7.0%	3,037	749,100	23,039,422
Hispanic or Latino (of any race)	30.4%	17.5%	18.4%	10,176	2,250,076	60,806,969
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	72.5%	65.2%	63.4%	19,234	6,686,514	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	89.1%	84.3%	82.5%	13,012	4,267,105	106,173,534
Armed Forces Labor Force	0.0%	0.2%	0.5%	11	18,670	1,196,529
Veterans, Age 18-64	2.3%	3.2%	4.4%	496	251,441	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	90.1%	78.9%	77.0%	447	198,423	6,809,906
Median Household Income <sup>2</sup>	_	_	_	\$77,582	\$72,563	\$69,021
Per Capita Income	_	_	_	\$30,887	\$39,571	\$37,638
Mean Commute Time (minutes)	_	_	_	26.5	28.7	26.8
Commute via Public Transportation	1.8%	7.9%	4.2%	328	484,481	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	14.7%	9.2%	10.3%	2,679	620,325	17,756,046
High School Graduate	27.1%	23.5%	25.3%	4,950	1,586,046	43,535,564
Some College, No Degree	20.8%	20.0%	20.1%	3,804	1,350,693	34,637,141
Associate's Degree	8.8%	8.8%	9.3%	1,613	597,481	15,944,395
Bachelor's Degree	21.3%	23.7%	22.0%	3,886	1,597,176	37,890,674
Postgraduate Degree	7.3%	14.8%	13.1%	1,340	1,000,422	22,499,876
Housing						

### Summary<sup>1</sup>

		Percent			Value	
	Glendale Heights village,		н	Glendale eights village,		
	IL	Illinois	USA	IL	Illinois	USA
Total Housing Units	_	_	_	11,971	5,412,995	139,647,020
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$208,700	\$212,600	\$244,900
Homeowner Vacancy	1.0%	1.5%	1.2%	76	49,983	1,021,651
Rental Vacancy	4.4%	6.0%	5.7%	190	105,539	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	35.6%	33.5%	35.4%	4,060	1,650,933	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.8%	10.7%	8.3%	433	526,288	10,349,174
Social						
Poverty Level (of all people)	9.6%	11.8%	12.6%	3,215	1,483,378	40,661,636
Households Receiving Food Stamps/SNAP	15.7%	12.6%	11.4%	1,787	620,895	14,105,231
Enrolled in Grade 12 (% of total population)	1.6%	1.4%	1.3%	547	179,401	4,425,322
Disconnected Youth <sup>3</sup>	1.9%	2.3%	2.5%	30	15,811	432,389
Children in Single Parent Families (% of all children)	35.0%	33.5%	34.0%	2,608	926,189	23,909,672
Uninsured	11.0%	7.0%	8.8%	3,674	885,820	28,489,142
With a Disability, Age 18-64	6.1%	9.0%	10.3%	1,316	700,483	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	52.6%	46.3%	44.2%	692	324,273	9,068,973
Foreign Born	34.8%	14.1%	13.6%	11,636	1,803,334	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	21.7%	8.5%	8.2%	6.795	1.026.708	25.535.259

Source: JobsEQ®

<sup>1.</sup> American Community Survey 2017-2021, unless noted otherwise

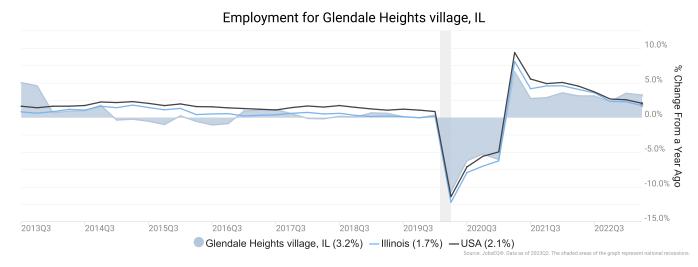
<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

# **Employment Trends**

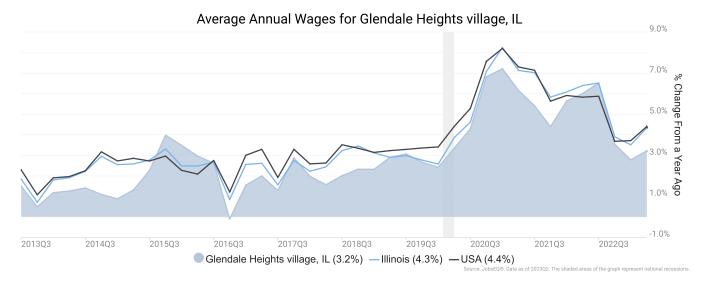
As of 2023Q2, total employment for the Glendale Heights village, IL was 12,503 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 3.2% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

# Wage Trends

The average worker in the Glendale Heights village, IL earned annual wages of \$76,549 as of 2023Q2. Average annual wages per worker increased 3.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.9% higher in Glendale Heights village, IL than the U.S. average.

### **Cost of Living Information**

	•	Cost of Living Inde	•
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Glendale Heights village, IL	\$76,549	116.9	\$65,457
Illinois	\$73,149	103.1	\$70,921
USA	\$70,318	100.0	\$70,318

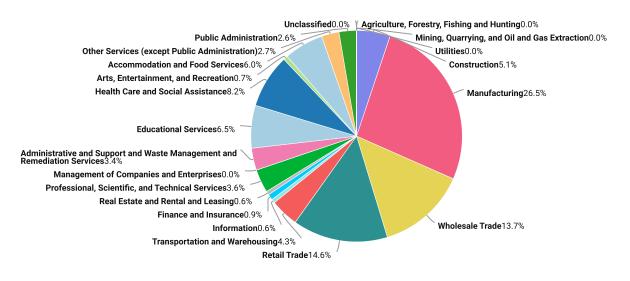
Source: JobsEQ®
Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

## **Industry Snapshot**

The largest sector in the Glendale Heights village, IL is Manufacturing, employing 3,309 workers. The next-largest sectors in the region are Retail Trade (1,822 workers) and Wholesale Trade (1,709). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Wholesale Trade (LQ = 3.63), Manufacturing (3.28), and Retail Trade (1.46).

### Total Workers for Glendale Heights village, IL by Industry



Source: JobsEQ®,Data as of 2023Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Glendale Heights village, IL with the highest average wages per worker are Finance and Insurance (\$130,445), Wholesale Trade (\$104,710), and Professional, Scientific, and Technical Services (\$103,875). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+203 jobs), Health Care and Social Assistance (+118), and Transportation and Warehousing (+106).

Over the next 1 year, employment in the Glendale Heights village, IL is projected to contract by 109 jobs. The fastest growing sector in the region is expected to be Information with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Information (+1 jobs), Agriculture, Forestry, Fishing and Hunting (0), and Management of Companies and Enterprises (0).

### Glendale Heights village, IL, 2023Q21

			Current		5-Year History						
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
31	Manufacturing	3,309	\$86,562	3.28	203	1.3%	320	133	226	-38	-1.1%
44	Retail Trade	1,822	\$47,096	1.46	-73	-0.8%	236	110	146	-20	-1.1%
42	Wholesale Trade	1,709	\$104,710	3.63	59	0.7%	170	70	119	-19	-1.1%
62	Health Care and Social Assistance	1,029	\$70,551	0.57	118	2.5%	104	49	57	-1	-0.1%
61	Educational Services	818	\$61,759	0.82	-8	-0.2%	73	38	42	-7	-0.9%
72	Accommodation and Food Services	754	\$29,326	0.70	-6	-0.2%	126	60	72	-6	-0.8%
23	Construction	642	\$86,850	0.86	-6	-0.2%	57	23	40	-5	-0.8%
48	Transportation and Warehousing	541	\$68,429	0.87	106	4.5%	63	26	38	-2	-0.3%
54	Professional, Scientific, and Technical Services	449	\$103,875	0.49	14	0.6%	40	15	26	-1	-0.1%
56	Administrative and Support and Waste Management and Remediation Services	419	\$57,985	0.52	5	0.2%	47	20	30	-3	-0.8%
81	Other Services (except Public Administration)	336	\$48,436	0.63	-150	-7.1%	38	17	24	-3	-0.8%
92	Public Administration	331	\$79,359	0.58	-72	-3.9%	30	14	19	-3	-0.8%
52	Finance and Insurance	110	\$130,445	0.22	3	0.5%	10	4	6	-1	-0.5%
71	Arts, Entertainment, and Recreation	83	\$34,983	0.34	-56	-9.8%	12	5	7	-1	-0.9%
51	Information	76	\$45,410	0.30	-11	-2.6%	8	3	5	1	0.8%
53	Real Estate and Rental and Leasing	70	\$86,320	0.32	-27	-6.3%	7	3	4	-1	-0.8%
99	Unclassified	2	\$74,607	0.06	-3	-17.6%	0	0	0	0	-0.6%
11	Agriculture, Forestry, Fishing and Hunting	1	\$22,213	0.01	0	1.9%	0	0	0	0	-1.0%
55	Management of Companies and Enterprises	0	n/a	0.00	-1	n/a	0	0	0	0	0.1%
	Total - All Industries	12,503	\$76,549	1.00	96	0.2%	1,327	599	836	-109	-0.9%

Source: JobsEQ® Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

## **Occupation Snapshot**

The largest major occupation group in the Glendale Heights village, IL is Production Occupations, employing 1,980 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,572 workers) and Office and Administrative Support Occupations (1,393). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 2.82), Architecture and Engineering Occupations (1.45), and Transportation and Material Moving Occupations (1.43).

Occupation groups in the Glendale Heights village, IL with the highest average wages per worker are Management Occupations (\$140,200), Legal Occupations (\$136,600), and Computer and Mathematical Occupations (\$107,500). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 4.5% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Glendale Heights village, IL is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Computer and Mathematical Occupations (+1 jobs) and Healthcare Support Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (215 jobs) and Transportation and Material Moving Occupations (210).

#### Glendale Heights village, IL, 2023Q21

				Cı	urrent			5-Year	History	1-Year Forecast			st	
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
	•	•			•			_						
51-0000	Production	1,980	\$49,300	2.82	77	3.2%	n/a	23	0.2%	187	79	136	-28	-1.4%
53-0000	Transportation and Material Moving	1,572	\$47,200	1.43	140	4.4%	n/a	78	1.0%	201	78	132	-10	-0.6%
43-0000	Office and Administrative Support	1,393	\$51,000	0.92	66	2.6%	n/a	-70	-1.0%	133	71	87	-25	-1.8%
41-0000	Sales and Related	1,362	\$61,900	1.23	59	3.4%	n/a	-51	-0.7%	157	74	100	-16	-1.2%
11-0000	Management	1,010	\$140,200	1.07	17	1.3%	n/a	121	2.6%	75	24	57	-6	-0.6%
35-0000	Food Preparation and Serving Related	755	\$35,400	0.75	87	4.5%	n/a	-18	-0.5%	131	63	74	-6	-0.8%
29-0000	Healthcare Practitioners and Technical	602	\$101,500	0.83	8	1.4%	n/a	76	2.7%	33	18	17	-2	-0.3%
25-0000	Educational Instruction and Library	584	\$65,200	0.88	11	2.3%	n/a	-19	-0.7%	47	25	26	-4	-0.8%
49-0000	Installation, Maintenance, and Repair	571	\$64,000	1.17	18	1.7%	n/a	-20	-0.7%	51	20	34	-3	-0.6%
13-0000	Business and Financial Operations	559	\$92,300	0.70	13	1.7%	n/a	60	2.3%	46	16	33	-4	-0.6%
47-0000	Construction and Extraction	461	\$82,100	0.81	46	3.8%	n/a	-27	-1.1%	41	15	28	-3	-0.7%
17-0000	Architecture and Engineering	293	\$98,700	1.45	1	1.2%	n/a	7	0.5%	19	8	13	-1	-0.4%
15-0000	Computer and Mathematical	267	\$107,500	0.66	6	1.6%	n/a	17	1.3%	20	6	13	1	0.3%
31-0000	Healthcare Support	230	\$39,900	0.41	24	3.0%	n/a	43	4.2%	34	15	18	1	0.6%
37-0000	Building and Grounds Cleaning and Maintenance	222	\$40,800	0.54	35	4.0%	n/a	-14	-1.2%	27	13	16	-2	-0.8%
33-0000	Protective Service	158	\$58,500	0.59	11	3.5%	n/a	-18	-2.2%	15	8	9	-1	-0.8%
27-0000	Arts, Design, Entertainment, Sports, and Media	141	\$69,800	0.61	5	3.3%	n/a	7	0.9%	13	6	9	-1	-0.8%

### Glendale Heights village, IL, 2023Q21

				Cı	urrent			5-Year	History		1	L-Year Foreca	st	
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
39-0000	Personal Care and Service	120	\$42,700	0.39	18	3.4%	n/a	-63	-8.1%	19	8	12	-1	-0.5%
21-0000	Community and Social Service	95	\$57,800	0.43	1	1.6%	n/a	-7	-1.3%	9	4	5	0	-0.4%
19-0000	Life, Physical, and Social Science	75	\$95,000	0.69	1	1.9%	n/a	0	0.0%	7	2	5	0	-0.3%
23-0000	Legal	37	\$136,600	0.36	1	1.2%	n/a	-6	-2.8%	2	1	1	0	-0.4%
45-0000	Farming, Fishing, and Forestry	13	\$46,800	0.18	2	4.4%	n/a	1	1.3%	2	1	1	0	-1.1%
	Total - All Occupations	12,503	\$70,300	1.00	n/a	n/a	n/a	121	0.2%	1,269	554	824	-109	-0.9%

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

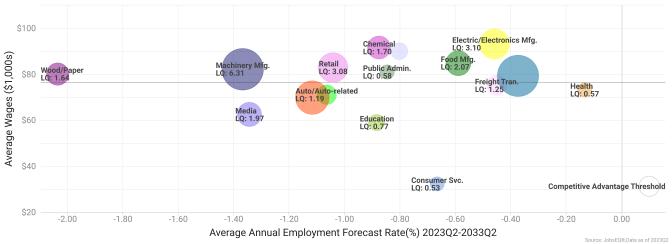
2. Wage data represent the average for all Covered Employment
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of
Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth

 $<sup>{\</sup>bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$ 

# **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Glendale Heights village, IL with the highest relative concentration is Machinery Mfg. with a location quotient of 6.31. This cluster employs 1,438 workers in the region with an average wage of \$82,230. Employment in the Machinery Mfg. cluster is projected to contract in the region about 1.4% per year over the next ten years.

## Industry Clusters for Glendale Heights village, IL as of 2023Q2

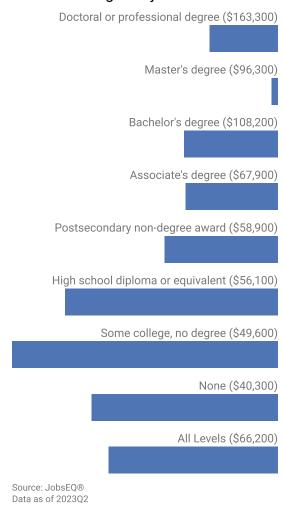


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Glendale Heights village, IL is projected to contract 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.4% per year, those requiring a bachelor's degree are forecast to contract 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.5% per year.

### Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Glendale Heights village, IL Regional Map



## **FAQ**

### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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