

### Glen Ellyn, Illinois

**Economic Overview** 

January 2024



Demographic Profile	
Employment Trends	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Glen Ellyn village, IL Regional Map	14
FAQ	15



# **Demographic Profile**

The population in the Glen Ellyn village, IL was 28,506 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 14,134 with a participation rate of 64.3%. Of individuals 25 to 64 in the Glen Ellyn village, IL, 74.9% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Glen Ellyn village, IL is \$124,754 and the median house value is \$464,300.

	Sum	iai y				
		Percent		Value		
	Glen Ellyn village, IL	Illinois	USA	Glen Ellyn village, IL	Illinois	USA
Demographics						
Population (ACS)	_	_	_	28,506	12,821,813	329,725,481
Male	49.7%	49.4%	49.5%	14,167	6,332,176	163,206,615
Female	50.3%	50.6%	50.5%	14,339	6,489,637	166,518,866
Median Age <sup>2</sup>	_	_	_	41.1	38.5	38.4
Under 18 Years	26.6%	22.5%	22.5%	7,584	2,887,351	74,234,075
18 to 24 Years	7.1%	9.1%	9.2%	2,023	1,169,584	30,339,089
25 to 34 Years	7.2%	13.7%	13.8%	2,055	1,751,542	45,360,942
35 to 44 Years	13.9%	13.1%	12.9%	3,970	1,676,721	42,441,883
45 to 54 Years	13.7%	12.8%	12.6%	3,918	1,640,483	41,631,458
55 to 64 Years	13.8%	13.1%	13.0%	3,936	1,683,397	42,829,413
65 to 74 Years	10.1%	9.3%	9.6%	2,892	1,190,287	31,590,619
75 Years and Over	7.5%	6.4%	6.5%	2,128	822,448	21,298,002
Race: White	84.9%	67.8%	68.2%	24,196	8,699,413	224,789,109
Race: Black or African American	2.5%	14.1%	12.6%	703	1,804,013	41,393,012
Race: American Indian and Alaska Native	0.1%	0.3%	0.8%	42	42,714	2,722,661
Race: Asian	8.1%	5.7%	5.7%	2,300	725,482	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	13	5,111	615,557
Race: Some Other Race	0.9%	6.2%	5.6%	267	795,980	18,382,796
Race: Two or More Races	3.5%	5.8%	7.0%	985	749,100	23,039,422
Hispanic or Latino (of any race)	5.0%	17.5%	18.4%	1,421	2,250,076	60,806,969
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	64.3%	65.2%	63.4%	14,134	6,686,514	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	83.8%	84.3%	82.5%	8,336	4,267,105	106,173,534
Armed Forces Labor Force	0.0%	0.2%	0.5%	0	18,670	1,196,529
Veterans, Age 18-64	1.8%	3.2%	4.4%	288	251,441	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	89.2%	78.9%	77.0%	257	198,423	6,809,906
Median Household Income <sup>2</sup>	_	_	—	\$124,754	\$72,563	\$69,022
Per Capita Income	-	-	_	\$69,566	\$39,571	\$37,638
Mean Commute Time (minutes)	_	_	-	30.3	28.7	26.8
Commute via Public Transportation	10.7%	7.9%	4.2%	1,427	484,481	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	3.8%	9.2%	10.3%	523	620,325	17,756,046
High School Graduate	7.5%	23.5%	25.3%	1,044	1,586,046	43,535,564
Some College, No Degree	9.6%	20.0%	20.1%	1,326	1,350,693	34,637,143
Associate's Degree	4.3%	8.8%	9.3%	592	597,481	15,944,395
Bachelor's Degree	44.9%	23.7%	22.0%	6,229	1,597,176	37,890,674
Postgraduate Degree	30.0%	14.8%	13.1%	4,165	1,000,422	22,499,876
Housing						

Summary<sup>1</sup>



#### Summary<sup>1</sup>

		Percent			Value	
	Glen Ellyn			Glen Ellyn		
	village, IL	Illinois	USA	village, IL	Illinois	USA
Total Housing Units	-	_	_	11,465	5,412,995	139,647,020
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$464,300	\$212,600	\$244,900
Homeowner Vacancy	0.5%	1.5%	1.2%	43	49,983	1,021,651
Rental Vacancy	5.0%	6.0%	5.7%	127	105,539	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	21.9%	33.5%	35.4%	2,407	1,650,933	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.6%	10.7%	8.3%	611	526,288	10,349,174
Social						
Poverty Level (of all people)	5.1%	11.8%	12.6%	1,457	1,483,378	40,661,636
Households Receiving Food Stamps/SNAP	4.0%	12.6%	11.4%	435	620,895	14,105,231
Enrolled in Grade 12 (% of total population)	1.8%	1.4%	1.3%	500	179,401	4,425,322
Disconnected Youth <sup>3</sup>	2.1%	2.3%	2.5%	40	15,811	432,389
Children in Single Parent Families (% of all children)	10.6%	33.5%	34.0%	792	926,189	23,909,672
Uninsured	2.7%	7.0%	8.8%	782	885,820	28,489,142
With a Disability, Age 18-64	5.8%	9.0%	10.3%	923	700,483	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	50.1%	46.3%	44.2%	462	324,273	9,068,973
Foreign Born	10.4%	14.1%	13.6%	2,969	1,803,334	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	4.5%	8.5%	8.2%	1,193	1,026,708	25,535,259

Source: JobsEQ®

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

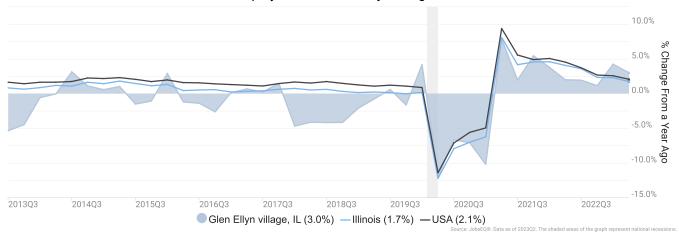
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.



# **Employment Trends**

As of 2023Q2, total employment for the Glen Ellyn village, IL was 12,049 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 3.0% in the region.



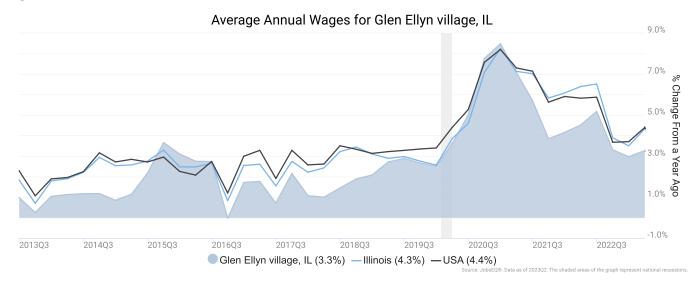
Employment for Glen Ellyn village, IL

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.



# Wage Trends

The average worker in the Glen Ellyn village, IL earned annual wages of \$71,873 as of 2023Q2. Average annual wages per worker increased 3.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.



# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.9% higher in Glen Ellyn village, IL than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Glen Ellyn village, IL	\$71,873	116.9	\$61,459
Illinois	\$73,149	103.1	\$70,921
USA	\$70,318	100.0	\$70,318

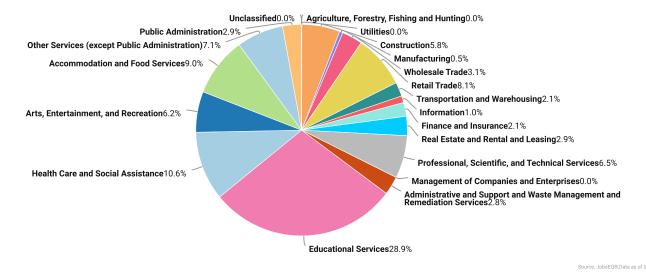
Source: JobsEQ<sup>®</sup> Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.



# **Industry Snapshot**

The largest sector in the Glen Ellyn village, IL is Educational Services, employing 3,485 workers. The next-largest sectors in the region are Health Care and Social Assistance (1,272 workers) and Accommodation and Food Services (1,089). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 3.64), Arts, Entertainment, and Recreation (3.22), and Other Services (except Public Administration) (1.68).



### Total Workers for Glen Ellyn village, IL by Industry

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Glen Ellyn village, IL with the highest average wages per worker are Management of Companies and Enterprises (\$158,874), Utilities (\$137,399), and Finance and Insurance (\$129,738). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+118 jobs), Arts, Entertainment, and Recreation (+95), and Health Care and Social Assistance (+86).

Over the next 1 year, employment in the Glen Ellyn village, IL is projected to contract by 68 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+9 jobs), Information (+1), and Professional, Scientific, and Technical Services (0).



#### Glen Ellyn village, IL, 2023Q2<sup>1</sup>

			Current		5-Year	History	1-Year Forecast				
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
61	Educational Services	3,485	\$63,659	3.64	-296	-1.6%	309	162	179	-33	-0.9%
62	Health Care and Social Assistance	1,272	\$70,509	0.73	86	1.4%	140	60	71	9	0.7%
72	Accommodation and Food Services	1,089	\$29,329	1.05	-11	-0.2%	181	86	104	-9	-0.8%
44	Retail Trade	975	\$46,907	0.81	-14	-0.3%	124	59	78	-13	-1.4%
81	Other Services (except Public Administration)	861	\$48,905	1.68	-23	-0.5%	99	43	60	-5	-0.6%
54	Professional, Scientific, and Technical Services	786	\$104,205	0.89	-126	-2.9%	71	26	45	0	0.1%
71	Arts, Entertainment, and Recreation	751	\$32,761	3.22	95	2.7%	112	47	65	0	-0.1%
23	Construction	703	\$86,305	0.98	118	3.8%	63	25	44	-6	-0.8%
42	Wholesale Trade	379	\$104,334	0.83	-25	-1.3%	38	15	26	-4	-1.1%
53	Real Estate and Rental and Leasing	354	\$86,807	1.65	14	0.8%	34	16	20	-2	-0.6%
92	Public Administration	348	\$79,296	0.63	-16	-0.9%	31	14	20	-3	-0.8%
56	Administrative and Support and Waste Management and Remediation Services	339	\$55,857	0.44	-169	-7.8%	38	17	24	-3	-0.8%
48	Transportation and Warehousing	258	\$63,782	0.43	54	4.8%	30	12	18	-1	-0.2%
52	Finance and Insurance	254	\$129,738	0.53	-17	-1.3%	23	9	15	-1	-0.4%
51	Information	125	\$64,692	0.51	12	2.1%	13	4	8	1	0.6%
31	Manufacturing	62	\$83,442	0.06	-155	-22.2%	6	2	4	-1	-0.9%
22	Utilities	4	\$137,399	0.07	0	-0.7%	0	0	0	0	-1.8%
55	Management of Companies and Enterprises	2	\$158,874	0.01	-8	-28.1%	0	0	0	0	0.1%
99	Unclassified	1	\$74,615	0.03	-2	-17.7%	0	0	0	0	-0.6%
	Total - All Industries	12,049	\$71,873	1.00	-482	-0.8%	1,317	578	807	-68	-0.6%

Source: JobsEQ®

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



# Occupation Snapshot

The largest major occupation group in the Glen Ellyn village, IL is Educational Instruction and Library Occupations, employing 2,192 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (1,337 workers) and Food Preparation and Serving Related Occupations (1,125). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 3.43), Personal Care and Service Occupations (1.82), and Community and Social Service Occupations (1.49).

Occupation groups in the Glen Ellyn village, IL with the highest average wages per worker are Management Occupations (\$140,200), Legal Occupations (\$136,600), and Computer and Mathematical Occupations (\$107,500). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 5.8% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Glen Ellyn village, IL is expected to be Healthcare Support Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+6 jobs) and Computer and Mathematical Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (203 jobs) and Educational Instruction and Library Occupations (195).

				Cu	urrent			5-Year	History	story 1-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
25-0000	Educational Instruction and Library	2,192	\$65,200	3.43	33	2.5%	n/a	-172	-1.5%	177	101	94	-17	-0.8%
43-0000	Office and Administrative Support	1,337	\$51,000	0.92	57	3.2%	n/a	-141	-2.0%	134	72	83	-21	-1.6%
35-0000	Food Preparation and Serving Related	1,125	\$35,400	1.16	45	5.8%	n/a	23	0.4%	195	94	109	-8	-0.7%
11-0000	Management	992	\$140,200	1.09	31	1.6%	n/a	55	1.2%	77	26	54	-4	-0.4%
41-0000	Sales and Related	880	\$61,900	0.82	58	3.8%	n/a	-56	-1.2%	105	51	64	-10	-1.2%
53-0000	Transportation and Material Moving	738	\$47,200	0.70	63	5.7%	n/a	3	0.1%	98	41	60	-3	-0.5%
13-0000	Business and Financial Operations	587	\$92,300	0.76	37	2.3%	n/a	-15	-0.5%	49	17	34	-2	-0.3%
39-0000	Personal Care and Service	541	\$42,700	1.82	8	3.8%	n/a	14	0.5%	94	38	56	0	0.0%
31-0000	Healthcare Support	521	\$39,900	0.98	17	4.0%	n/a	52	2.1%	79	35	38	6	1.1%
47-0000	Construction and Extraction	452	\$82,100	0.83	8	5.1%	n/a	36	1.7%	40	15	28	-3	-0.7%
49-0000	Installation, Maintenance, and Repair	422	\$64,000	0.90	5	2.4%	n/a	15	0.7%	37	15	25	-3	-0.6%
29-0000	Healthcare Practitioners and Technical	403	\$101,500	0.57	14	1.3%	n/a	5	0.2%	25	12	12	1	0.3%
15-0000	Computer and Mathematical	336	\$107,500	0.86	18	1.9%	n/a	-61	-3.3%	26	7	17	2	0.6%
37-0000	Building and Grounds Cleaning and Maintenance	334	\$40,800	0.85	15	5.3%	n/a	-75	-4.0%	42	20	24	-2	-0.6%
21-0000	Community and Social Service	321	\$57,800	1.49	7	1.7%	n/a	-5	-0.3%	29	12	18	0	-0.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	262	\$69,800	1.17	17	4.0%	n/a	2	0.2%	27	12	16	-1	-0.4%

### Glen Ellyn village, IL, 2023Q2<sup>1</sup>

Source: JobsEQ<sup>®</sup>, http://www.chmuraecon.com/jobseq Copyright © 2023 Chmura Economics & Analytics, All Rights Reserved.



#### Glen Ellyn village, IL, 2023Q2<sup>1</sup>

		Current 5-Year History 1-Y							1-Year Forecast					
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
33-0000	Protective Service	229	\$58,500	0.89	8	3.8%	n/a	-3	-0.3%	26	14	14	-2	-0.8%
51-0000	Production	183	\$49,300	0.27	10	3.8%	n/a	-127	-10.0%	19	8	13	-2	-1.1%
17-0000	Architecture and Engineering	68	\$98,700	0.35	5	1.5%	n/a	-14	-3.8%	5	2	3	0	-0.4%
19-0000	Life, Physical, and Social Science	63	\$95,000	0.60	2	1.7%	n/a	7	2.4%	5	2	4	0	0.0%
23-0000	Legal	59	\$136,600	0.59	2	1.1%	n/a	-6	-2.0%	4	2	2	0	-0.3%
45-0000	Farming, Fishing, and Forestry	4	\$46,800	0.06	0	n/a	n/a	0	-1.6%	1	0	0	0	-1.0%
	Total - All Occupations	12,049	\$70,300	1.00	n/a	n/a	n/a	-465	-0.8%	1,296	596	768	-69	-0.6%

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

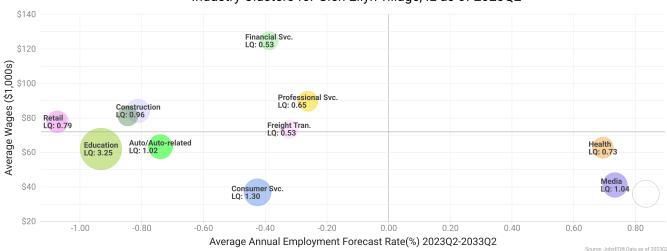
Data based on a four-quarter moving average unless noted otherwise.
Wage data represent the average for all Covered Employment

2. Wage dat represent the average for an overee temployment Occupation employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Glen Ellyn village, IL with the highest relative concentration is Education with a location quotient of 3.25. This cluster employs 3,862 workers in the region with an average wage of \$61,986. Employment in the Education cluster is projected to contract in the region about 0.9% per year over the next ten years.



Industry Clusters for Glen Ellyn village, IL as of 2023Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Glen Ellyn village, IL is projected to contract 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.6% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.2% per year.

Doctoral or professional degree (\$97,700)
Master's degree (\$86,900)
Bachelor's degree (\$96,000)
Associate's degree (\$62,200)
Postsecondary non-degree award (\$54,800)
High school diploma or equivalent (\$55,300)
Some college, no degree (\$46,900)
None (\$39,200) -0.9%
All Levels (\$66,300)
Source: JobsEQ® Data as of 2023Q2

### Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Glen Ellyn village, IL Regional Map





# FAQ

### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report



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