

Darien, Illinois

Economic Overview

January 2024

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Demographic Profile

The population in the Darien city, IL was 22,087 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 12,434 with a participation rate of 67.1%. Of individuals 25 to 64 in the Darien city, IL, 55.5% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Darien city, IL is \$104,226 and the median house value is \$343,100.

Summary¹

		Percent		Value				
	Darien city, IL	Illinois	USA	Darien city, IL	Illinois	USA		
Demographics								
Population (ACS)	_	_	_	22,087	12,821,813	329,725,481		
Male	50.0%	49.4%	49.5%	11,034	6,332,176	163,206,615		
Female	50.0%	50.6%	50.5%	11,053	6,489,637	166,518,866		
Median Age ²	_	_	_	44.6	38.5	38.4		
Under 18 Years	18.7%	22.5%	22.5%	4,127	2,887,351	74,234,075		
18 to 24 Years	7.4%	9.1%	9.2%	1,644	1,169,584	30,339,089		
25 to 34 Years	11.8%	13.7%	13.8%	2,600	1,751,542	45,360,942		
35 to 44 Years	12.7%	13.1%	12.9%	2,807	1,676,721	42,441,883		
45 to 54 Years	12.2%	12.8%	12.6%	2,702	1,640,483	41,631,458		
55 to 64 Years	15.7%	13.1%	13.0%	3,466	1,683,397	42,829,413		
65 to 74 Years	14.1%	9.3%	9.6%	3,125	1,190,287	31,590,619		
75 Years and Over	7.3%	6.4%	6.5%	1,616	822,448	21,298,002		
Race: White	76.8%	67.8%	68.2%	16,971	8,699,413	224,789,109		
Race: Black or African American	3.5%	14.1%	12.6%	780	1,804,013	41,393,012		
Race: American Indian and Alaska Native	0.0%	0.3%	0.8%	6	42,714	2,722,661		
Race: Asian	12.2%	5.7%	5.7%	2,703	725,482	18,782,924		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	5,111	615,557		
Race: Some Other Race	0.9%	6.2%	5.6%	202	795,980	18,382,796		
Race: Two or More Races	6.5%	5.8%	7.0%	1,425	749,100	23,039,422		
Hispanic or Latino (of any race)	7.6%	17.5%	18.4%	1,674	2,250,076	60,806,969		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	67.1%	65.2%	63.4%	12,434	6,686,514	166,672,597		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	88.5%	84.3%	82.5%	7,170	4,267,105	106,173,534		
Armed Forces Labor Force	0.0%	0.2%	0.5%	9	18,670	1,196,529		
Veterans, Age 18-64	2.4%	3.2%	4.4%	314	251,441	8,848,937		
Veterans Labor Force Participation Rate and Size, Age 18-64	89.2%	78.9%	77.0%	280	198,423	6,809,906		
Median Household Income ²	_	_	_	\$104,226	\$72,563	\$69,021		
Per Capita Income	_	_	_	\$51,388	\$39,571	\$37,638		
Mean Commute Time (minutes)	_	_	_	30.8	28.7	26.8		
Commute via Public Transportation	4.5%	7.9%	4.2%	529	484,481	6,472,373		
Educational Attainment, Age 25-64								
No High School Diploma	2.5%	9.2%	10.3%	289	620,325	17,756,046		
High School Graduate	16.6%	23.5%	25.3%	1,916	1,586,046	43,535,564		
Some College, No Degree	19.2%	20.0%	20.1%	2,228	1,350,693	34,637,141		
Associate's Degree	6.2%	8.8%	9.3%	722	597,481	15,944,395		
Bachelor's Degree	35.6%	23.7%	22.0%	4,118	1,597,176	37,890,674		
Postgraduate Degree	19.9%	14.8%	13.1%	2,302	1,000,422	22,499,876		
Housing								
Total Housing Units	_	_	_	9,036	5,412,995	139,647,020		

Summary¹

		Percent			Value	
	Darien city, IL	Illinois	USA	Darien city, IL	Illinois	USA
Median House Value (of owner-occupied units) ²	_	_	_	\$343,100	\$212,600	\$244,900
Homeowner Vacancy	0.6%	1.5%	1.2%	46	49,983	1,021,651
Rental Vacancy	6.7%	6.0%	5.7%	123	105,539	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	19.4%	33.5%	35.4%	1,701	1,650,933	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	2.8%	10.7%	8.3%	248	526,288	10,349,174
Social						
Poverty Level (of all people)	4.9%	11.8%	12.6%	1,072	1,483,378	40,661,636
Households Receiving Food Stamps/SNAP	4.9%	12.6%	11.4%	431	620,895	14,105,231
Enrolled in Grade 12 (% of total population)	1.3%	1.4%	1.3%	277	179,401	4,425,322
Disconnected Youth ³	0.9%	2.3%	2.5%	9	15,811	432,389
Children in Single Parent Families (% of all children)	26.4%	33.5%	34.0%	1,052	926,189	23,909,672
Uninsured	5.6%	7.0%	8.8%	1,235	885,820	28,489,142
With a Disability, Age 18-64	5.7%	9.0%	10.3%	751	700,483	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	53.0%	46.3%	44.2%	398	324,273	9,068,973
Foreign Born	18.7%	14.1%	13.6%	4,139	1,803,334	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	5.9%	8.5%	8.2%	1,269	1,026,708	25,535,259

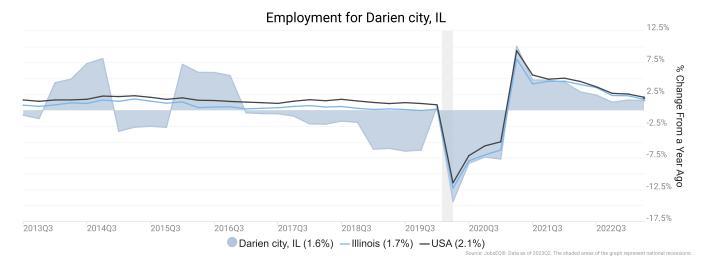
Source: JobsEQ®

- 1. American Community Survey 2017-2021, unless noted otherwise

- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
 4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

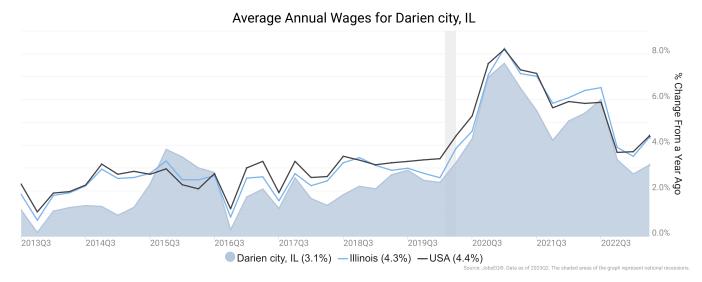
As of 2023Q2, total employment for the Darien city, IL was 7,101 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 1.6% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Wage Trends

The average worker in the Darien city, IL earned annual wages of \$75,012 as of 2023Q2. Average annual wages per worker increased 3.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.9% higher in Darien city, IL than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Darien city, IL	\$75,012	116.9	\$64,143
Illinois	\$73,149	103.1	\$70,921
USA	\$70,318	100.0	\$70,318

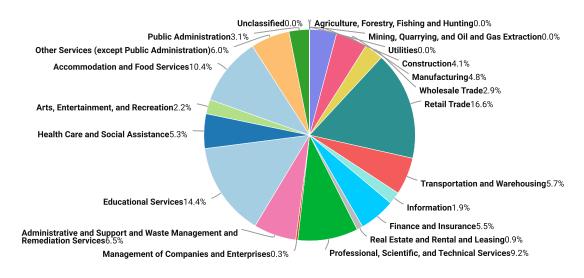
Source: JobsEQ®
Data as of 2023Q2

Cost of Living per COLL, data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Darien city, IL is Retail Trade, employing 1,180 workers. The next-largest sectors in the region are Educational Services (1,019 workers) and Accommodation and Food Services (742). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 1.81), Retail Trade (1.67), and Other Services (except Public Administration) (1.40).

Total Workers for Darien city, IL by Industry



Source: JobsEQ®,Data as of 2023Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Darien city, IL with the highest average wages per worker are Management of Companies and Enterprises (\$158,815), Finance and Insurance (\$129,923), and Professional, Scientific, and Technical Services (\$104,774). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+44 jobs), Transportation and Warehousing (+43), and Other Services (except Public Administration) (+26).

Over the next 1 year, employment in the Darien city, IL is projected to contract by 49 jobs. The fastest growing sector in the region is expected to be Information with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Information (+1 jobs), Professional, Scientific, and Technical Services (0), and Health Care and Social Assistance (0).

Darien city, IL, 2023Q21

			Current	5-Year History				1-Year Forecast			
			Avg Ann		Empl		Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
44	Retail Trade	1,180	\$47,194	1.67	-100	-1.6%	151	71	95	-15	-1.3%
61	Educational Services	1,019	\$61,901	1.81	23	0.5%	91	47	52	-9	-0.9%
72	Accommodation and Food Services	742	\$29,326	1.21	-89	-2.2%	123	59	71	-6	-0.8%
54	Professional, Scientific, and Technical Services	654	\$104,774	1.25	-222	-5.7%	59	22	37	0	0.0%
56	Administrative and Support and Waste Management and Remediation Services	462	\$56,050	1.02	-18	-0.7%	52	23	33	-4	-0.8%
81	Other Services (except Public Administration)	423	\$51,637	1.40	26	1.3%	49	21	30	-2	-0.6%
48	Transportation and Warehousing	406	\$70,259	1.15	43	2.3%	46	19	29	-3	-0.7%
52	Finance and Insurance	393	\$129,923	1.39	-223	-8.6%	35	14	23	-2	-0.4%
62	Health Care and Social Assistance	376	\$70,343	0.37	-18	-0.9%	39	18	21	0	0.0%
31	Manufacturing	342	\$86,403	0.60	44	2.8%	34	14	23	-3	-0.9%
23	Construction	294	\$85,084	0.69	-25	-1.6%	26	10	18	-2	-0.8%
92	Public Administration	221	\$79,454	0.68	9	0.9%	20	9	13	-2	-0.8%
42	Wholesale Trade	207	\$104,449	0.77	-44	-3.8%	21	8	14	-2	-1.0%
71	Arts, Entertainment, and Recreation	156	\$28,761	1.14	-31	-3.6%	23	10	14	0	0.0%
51	Information	134	\$56,461	0.93	-32	-4.2%	14	5	8	1	0.6%
53	Real Estate and Rental and Leasing	65	\$85,827	0.52	-7	-1.9%	6	3	4	0	-0.7%
55	Management of Companies and Enterprises	23	\$158,815	0.21	1	0.9%	2	1	1	0	0.1%
99	Unclassified	1	\$74,534	0.05	-1	-18.9%	0	0	0	0	-0.6%
	Total - All Industries	7,101	\$75,012	1.00	-660	-1.8%	767	341	475	-49	-0.7%

Source: JobsEQ®
Data as of 2023Q2
Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average
Exits and transfers are approximate estimates based upon occupation separation rates.
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Darien city, IL is Office and Administrative Support Occupations, employing 925 workers. The next-largest occupation groups in the region are Sales and Related Occupations (826 workers) and Food Preparation and Serving Related Occupations (721). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 1.87), Sales and Related Occupations (1.31), and Personal Care and Service Occupations (1.27).

Occupation groups in the Darien city, IL with the highest average wages per worker are Management Occupations (\$140,200), Legal Occupations (\$136,600), and Computer and Mathematical Occupations (\$107,500). The unemployment rate in the region varied among the major groups from 1.4% among Legal Occupations to 5.4% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Darien city, IL is expected to be Computer and Mathematical Occupations with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Computer and Mathematical Occupations (+2 jobs) and Healthcare Support Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (131 jobs) and Sales and Related Occupations (112).

Darien city, IL, 2023Q21

			Current					5-Year History				1-Year Forecast		
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	925	\$51,000	1.08	59	3.0%	n/a	-177	-3.4%	93	48	59	-14	-1.5%
41-0000	Sales and Related	826	\$61,900	1.31	50	3.7%	n/a	-139	-3.1%	101	50	62	-10	-1.2%
35-0000	Food Preparation and Serving Related	721	\$35,400	1.26	43	5.4%	n/a	-86	-2.2%	125	60	71	-5	-0.8%
25-0000	Educational Instruction and Library	707	\$65,200	1.87	17	2.5%	n/a	5	0.1%	57	31	32	-5	-0.8%
53-0000	Transportation and Material Moving	684	\$47,200	1.09	60	5.1%	n/a	-17	-0.5%	90	36	57	-4	-0.5%
11-0000	Management	587	\$140,200	1.10	22	1.6%	n/a	10	0.4%	46	15	33	-2	-0.3%
13-0000	Business and Financial Operations	441	\$92,300	0.97	25	2.2%	n/a	-60	-2.5%	37	13	25	-1	-0.3%
51-0000	Production	274	\$49,300	0.69	16	3.6%	n/a	4	0.3%	27	12	19	-3	-1.2%
29-0000	Healthcare Practitioners and Technical	242	\$101,500	0.59	12	1.6%	n/a	-3	-0.2%	15	7	7	0	0.0%
37-0000	Building and Grounds Cleaning and Maintenance	242	\$40,800	1.04	14	4.8%	n/a	-25	-1.9%	30	14	17	-2	-0.8%
15-0000	Computer and Mathematical	232	\$107,500	1.01	11	1.9%	n/a	-42	-3.2%	18	5	11	2	0.8%
39-0000	Personal Care and Service	222	\$42,700	1.27	15	4.2%	n/a	26	2.5%	36	15	21	0	-0.2%
49-0000	Installation, Maintenance, and Repair	214	\$64,000	0.77	7	2.1%	n/a	-29	-2.5%	19	8	13	-1	-0.6%
47-0000	Construction and Extraction	205	\$82,100	0.64	11	4.1%	n/a	-33	-3.0%	18	7	13	-1	-0.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	116	\$69,800	0.88	14	4.2%	n/a	-21	-3.2%	11	5	7	0	-0.4%
31-0000	Healthcare Support	109	\$39,900	0.35	16	3.4%	n/a	3	0.5%	17	7	10	1	0.6%
33-0000	Protective Service	107	\$58,500	0.71	10	3.5%	n/a	3	0.7%	11	6	6	-1	-0.8%

Darien city, IL, 2023Q21

				Cı	urrent			5-Year	History	1-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	99	\$98,700	0.87	3	1.5%	n/a	-50	-7.9%	7	3	4	0	-0.3%
21-0000	Community and Social Service	76	\$57,800	0.60	3	1.9%	n/a	-5	-1.2%	7	3	4	0	-0.5%
23-0000	Legal	36	\$136,600	0.62	2	1.4%	n/a	-6	-2.9%	2	1	1	0	-0.3%
19-0000	Life, Physical, and Social Science	31	\$95,000	0.49	3	2.4%	n/a	-3	-2.0%	3	1	2	0	-0.3%
45-0000	Farming, Fishing, and Forestry	3	\$46,800	0.08	0	n/a	n/a	0	0.5%	0	0	0	0	-0.9%
	Total - All Occupations	7,101	\$70,300	1.00	n/a	n/a	n/a	-645	-1.7%	770	344	475	-49	-0.7%

Source: JobsEQ®
Data as of 2023Q2 unless noted otherwise

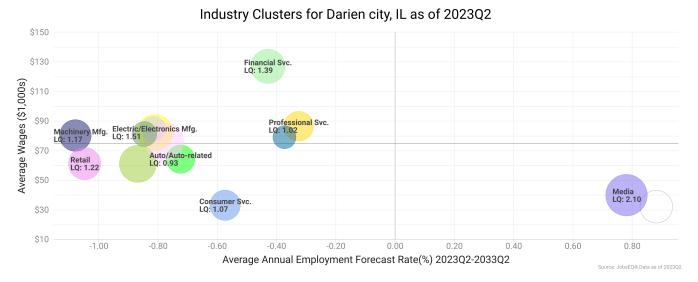
Note: Figures may not sum due to rounding.

2. Wage data represent the average for all Covered Employment
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of
Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth

 $^{{\}bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Darien city, IL with the highest relative concentration is Media with a location quotient of 2.10. This cluster employs 110 workers in the region with an average wage of \$39,779. Employment in the Media cluster is projected to expand in the region about 0.8% per year over the next ten years.

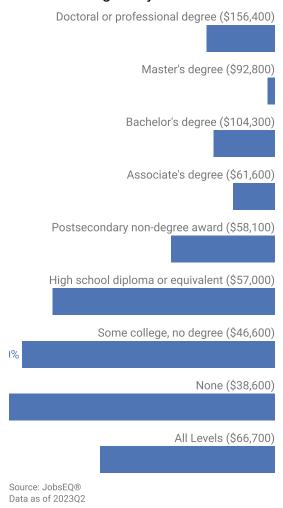


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Darien city, IL is projected to contract 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.2% per year.

Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Darien city, IL Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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