

Batavia, Illinois

Economic Overview

January 2024

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Demographic Profile

The population in the Batavia city, IL was 26,261 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 14,542 with a participation rate of 71.9%. Of individuals 25 to 64 in the Batavia city, IL, 58.5% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Batavia city, IL is \$109,146 and the median house value is \$316,800.

Summary¹

		Percent		Value			
	Batavia city, IL	Illinois	USA	Batavia city, IL	Illinois	USA	
Demographics							
Population (ACS)	_	_	_	26,261	12,821,813	329,725,481	
Male	49.3%	49.4%	49.5%	12,937	6,332,176	163,206,615	
Female	50.7%	50.6%	50.5%	13,324	6,489,637	166,518,866	
Median Age ²	_	_	_	38.5	38.5	38.4	
Under 18 Years	26.5%	22.5%	22.5%	6,968	2,887,351	74,234,075	
18 to 24 Years	5.8%	9.1%	9.2%	1,523	1,169,584	30,339,089	
25 to 34 Years	11.9%	13.7%	13.8%	3,127	1,751,542	45,360,942	
35 to 44 Years	13.6%	13.1%	12.9%	3,567	1,676,721	42,441,883	
45 to 54 Years	14.4%	12.8%	12.6%	3,793	1,640,483	41,631,458	
55 to 64 Years	12.3%	13.1%	13.0%	3,223	1,683,397	42,829,413	
65 to 74 Years	8.6%	9.3%	9.6%	2,267	1,190,287	31,590,619	
75 Years and Over	6.8%	6.4%	6.5%	1,793	822,448	21,298,002	
Race: White	88.3%	67.8%	68.2%	23,189	8,699,413	224,789,109	
Race: Black or African American	2.3%	14.1%	12.6%	607	1,804,013	41,393,012	
Race: American Indian and Alaska Native	0.2%	0.3%	0.8%	43	42,714	2,722,661	
Race: Asian	1.5%	5.7%	5.7%	396	725,482	18,782,924	
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	5,111	615,557	
Race: Some Other Race	3.7%	6.2%	5.6%	962	795,980	18,382,796	
Race: Two or More Races	4.1%	5.8%	7.0%	1,064	749,100	23,039,422	
Hispanic or Latino (of any race)	8.8%	17.5%	18.4%	2,322	2,250,076	60,806,969	
Economic							
Labor Force Participation Rate and Size (civilian population 16 years and over)	71.9%	65.2%	63.4%	14,542	6,686,514	166,672,597	
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	91.0%	84.3%	82.5%	9,542	4,267,105	106,173,534	
Armed Forces Labor Force	0.0%	0.2%	0.5%	0	18,670	1,196,529	
Veterans, Age 18-64	3.7%	3.2%	4.4%	565	251,441	8,848,937	
Veterans Labor Force Participation Rate and Size, Age 18-64	88.0%	78.9%	77.0%	497	198,423	6,809,906	
Median Household Income ²	_	_	_	\$109,146	\$72,563	\$69,021	
Per Capita Income	_	_	_	\$50,976	\$39,571	\$37,638	
Mean Commute Time (minutes)	_	_	_	29.0	28.7	26.8	
Commute via Public Transportation	2.2%	7.9%	4.2%	299	484,481	6,472,373	
Educational Attainment, Age 25-64							
No High School Diploma	3.0%	9.2%	10.3%	416	620,325	17,756,046	
High School Graduate	11.1%	23.5%	25.3%	1,526	1,586,046	43,535,564	
Some College, No Degree	19.5%	20.0%	20.1%	2,671	1,350,693	34,637,141	
Associate's Degree	7.9%	8.8%	9.3%	1,077	597,481	15,944,395	
Bachelor's Degree	38.0%	23.7%	22.0%	5,215	1,597,176	37,890,674	
Postgraduate Degree	20.5%	14.8%	13.1%	2,805	1,000,422	22,499,876	
Housing							
Total Housing Units	-	-	-	10,180	5,412,995	139,647,020	

Summary¹

		Percent			Value	
	Batavia city, IL	Illinois	USA	Batavia city, IL	Illinois	USA
Median House Value (of owner-occupied units) ²	_	_	_	\$316,800	\$212,600	\$244,900
Homeowner Vacancy	2.0%	1.5%	1.2%	157	49,983	1,021,651
Rental Vacancy	2.1%	6.0%	5.7%	45	105,539	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	21.8%	33.5%	35.4%	2,146	1,650,933	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.4%	10.7%	8.3%	628	526,288	10,349,174
Social						
Poverty Level (of all people)	4.8%	11.8%	12.6%	1,258	1,483,378	40,661,636
Households Receiving Food Stamps/SNAP	5.4%	12.6%	11.4%	535	620,895	14,105,231
Enrolled in Grade 12 (% of total population)	1.6%	1.4%	1.3%	412	179,401	4,425,322
Disconnected Youth ³	0.0%	2.3%	2.5%	0	15,811	432,389
Children in Single Parent Families (% of all children)	14.7%	33.5%	34.0%	1,010	926,189	23,909,672
Uninsured	3.0%	7.0%	8.8%	796	885,820	28,489,142
With a Disability, Age 18-64	4.9%	9.0%	10.3%	750	700,483	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	70.5%	46.3%	44.2%	529	324,273	9,068,973
Foreign Born	5.1%	14.1%	13.6%	1,350	1,803,334	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	1.9%	8.5%	8.2%	468	1,026,708	25,535,259

Source: JobsEQ®

- 1. American Community Survey 2017-2021, unless noted otherwise

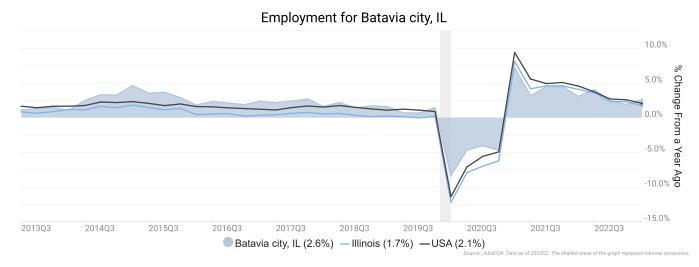
- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

 4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

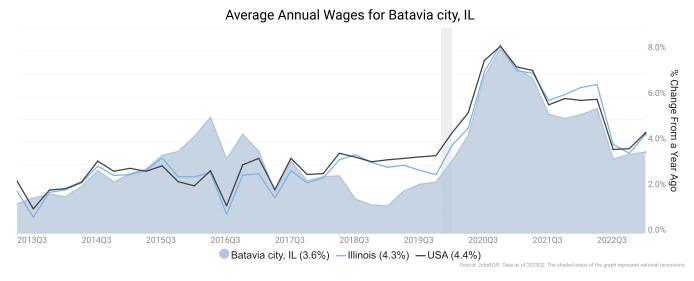
As of 2023Q2, total employment for the Batavia city, IL was 19,883 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 2.6% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Wage Trends

The average worker in the Batavia city, IL earned annual wages of \$58,681 as of 2023Q2. Average annual wages per worker increased 3.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.2% higher in Batavia city, IL than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Batavia city, IL	\$58,681	112.2	\$52,304
Illinois	\$73,149	103.1	\$70,921
USA	\$70,318	100.0	\$70,318

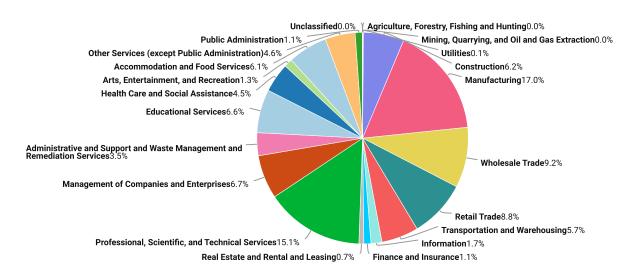
Source: JobsEQ®
Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Batavia city, IL is Manufacturing, employing 3,382 workers. The next-largest sectors in the region are Professional, Scientific, and Technical Services (3,003 workers) and Wholesale Trade (1,836). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Management of Companies and Enterprises (LQ = 4.31), Wholesale Trade (2.45), and Manufacturing (2.11).

Total Workers for Batavia city, IL by Industry



Source: JobsEQ®,Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Batavia city, IL with the highest average wages per worker are Utilities (\$106,712), Mining, Quarrying, and Oil and Gas Extraction (\$100,699), and Management of Companies and Enterprises (\$93,342). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Management of Companies and Enterprises (+489 jobs), Transportation and Warehousing (+326), and Wholesale Trade (+224).

Over the next 1 year, employment in the Batavia city, IL is projected to contract by 37 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Professional, Scientific, and Technical Services (+9 jobs), Management of Companies and Enterprises (+7), and Health Care and Social Assistance (+7).

Batavia city, IL, 2023Q21

			Current	5-Year History			1-Year Forecast				
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
31	Manufacturing	3,382	\$70,768	2.11	-28	-0.2%	345	136	231	-23	-0.7%
54	Professional, Scientific, and Technical Services	3,003	\$91,317	2.05	-4	0.0%	280	100	171	9	0.3%
42	Wholesale Trade	1,836	\$89,124	2.45	224	2.6%	191	75	128	-12	-0.7%
44	Retail Trade	1,750	\$38,314	0.88	-44	-0.5%	231	106	141	-15	-0.9%
55	Management of Companies and Enterprises	1,329	\$93,342	4.31	489	9.6%	132	46	79	7	0.5%
61	Educational Services	1,319	\$61,363	0.84	18	0.3%	122	61	68	-8	-0.6%
23	Construction	1,235	\$76,519	1.04	-36	-0.6%	117	43	77	-4	-0.3%
72	Accommodation and Food Services	1,205	\$24,756	0.70	17	0.3%	207	95	115	-4	-0.3%
48	Transportation and Warehousing	1,126	\$50,596	1.14	326	7.1%	139	54	80	5	0.4%
81	Other Services (except Public Administration)	915	\$39,162	1.08	49	1.1%	110	46	64	0	0.0%
62	Health Care and Social Assistance	891	\$63,277	0.31	-19	-0.4%	98	42	49	7	0.7%
56	Administrative and Support and Waste Management and Remediation Services	696	\$38,261	0.55	23	0.7%	82	34	50	-2	-0.3%
51	Information	332	\$76,264	0.82	-43	-2.4%	34	12	21	1	0.3%
71	Arts, Entertainment, and Recreation	253	\$26,613	0.66	0	0.0%	39	16	22	1	0.5%
92	Public Administration	216	\$79,144	0.24	20	2.0%	21	9	13	-1	-0.3%
52	Finance and Insurance	215	\$82,758	0.27	-20	-1.7%	20	8	13	0	-0.2%
53	Real Estate and Rental and Leasing	148	\$70,719	0.42	-21	-2.6%	15	7	8	0	-0.1%
22	Utilities	24	\$106,712	0.24	-4	-3.0%	2	1	1	0	-1.2%
99	Unclassified	6	\$37,793	0.13	0	-0.3%	1	0	0	0	-0.3%
11	Agriculture, Forestry, Fishing and Hunting	2	\$88,481	0.01	-2	-13.8%	0	0	0	0	-1.0%
21	Mining, Quarrying, and Oil and Gas Extraction	1	\$100,699	0.02	-1	-13.4%	0	0	0	0	-0.9%
	Total - All Industries	19,883	\$58,681	1.00	944	1.0%	2,252	956	1,333	-37	-0.2%

Source: JobsEQ® Data as of 2023Q2

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

^{1.} All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Occupation Snapshot

The largest major occupation group in the Batavia city, IL is Transportation and Material Moving Occupations, employing 2,280 workers. The next-largest occupation groups in the region are Production Occupations (2,126 workers) and Management Occupations (2,124). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Life, Physical, and Social Science Occupations (LQ = 2.37), Production Occupations (1.90), and Architecture and Engineering Occupations (1.82).

Occupation groups in the Batavia city, IL with the highest average wages per worker are Legal Occupations (\$125,900), Management Occupations (\$124,200), and Computer and Mathematical Occupations (\$95,600). The unemployment rate in the region varied among the major groups from 1.6% among Legal Occupations to 6.2% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Batavia city, IL is expected to be Healthcare Support Occupations with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Computer and Mathematical Occupations (+8 jobs) and Healthcare Support Occupations (+5). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (316 jobs) and Office and Administrative Support Occupations (242).

Batavia city, IL, 2023Q21

				Cı	urrent			5-Year	History	1-Year Forecast			st	
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
53-0000	Transportation and Material Moving	2,280	\$42,400	1.30	59	6.1%	n/a	261	2.5%	317	120	196	1	0.0%
51-0000	Production	2,126	\$44,400	1.90	17	4.0%	n/a	-132	-1.2%	216	88	147	-18	-0.9%
11-0000	Management	2,124	\$124,200	1.42	30	1.8%	n/a	395	4.2%	179	54	121	4	0.2%
43-0000	Office and Administrative Support	2,069	\$45,900	0.86	61	3.4%	n/a	-64	-0.6%	217	109	133	-24	-1.2%
41-0000	Sales and Related	1,774	\$51,800	1.00	57	4.0%	n/a	-28	-0.3%	212	96	131	-14	-0.8%
13-0000	Business and Financial Operations	1,305	\$82,500	1.03	35	2.6%	n/a	193	3.3%	121	39	78	3	0.2%
35-0000	Food Preparation and Serving Related	1,255	\$32,200	0.78	43	6.2%	n/a	6	0.1%	228	106	124	-3	-0.2%
25-0000	Educational Instruction and Library	940	\$59,800	0.89	30	2.8%	n/a	24	0.5%	80	41	43	-4	-0.4%
47-0000	Construction and Extraction	852	\$74,000	0.94	7	5.0%	n/a	-9	-0.2%	80	29	53	-2	-0.2%
49-0000	Installation, Maintenance, and Repair	811	\$57,800	1.05	5	2.6%	n/a	-45	-1.1%	78	29	49	0	0.0%
15-0000	Computer and Mathematical	772	\$95,600	1.20	15	2.2%	n/a	98	2.8%	63	17	38	8	1.0%
17-0000	Architecture and Engineering	582	\$89,000	1.82	5	1.7%	n/a	31	1.1%	43	16	26	2	0.3%
37-0000	Building and Grounds Cleaning and Maintenance	521	\$37,700	0.80	11	5.7%	n/a	107	4.7%	68	30	39	-1	-0.2%
39-0000	Personal Care and Service	491	\$39,000	1.00	16	4.7%	n/a	80	3.6%	85	35	49	2	0.4%
19-0000	Life, Physical, and Social Science	412	\$85,100	2.37	6	2.8%	n/a	-5	-0.2%	38	9	28	1	0.3%
27-0000	Arts, Design, Entertainment, Sports, and Media	391	\$62,400	1.06	22	4.6%	n/a	9	0.5%	39	16	24	0	0.0%

Batavia city, IL, 2023Q21

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
31-0000	Healthcare Support	357	\$37,300	0.41	12	3.8%	n/a	24	1.4%	56	24	27	5	1.3%	
29-0000	Healthcare Practitioners and Technical	352	\$90,900	0.30	16	1.8%	n/a	5	0.3%	22	11	11	1	0.3%	
33-0000	Protective Service	187	\$63,600	0.44	10	2.9%	n/a	35	4.2%	24	13	12	0	-0.3%	
21-0000	Community and Social Service	167	\$52,800	0.47	6	2.2%	n/a	11	1.4%	17	7	10	1	0.3%	
23-0000	Legal	97	\$125,900	0.59	2	1.6%	n/a	-7	-1.4%	6	3	3	0	0.3%	
45-0000	Farming, Fishing, and Forestry	16	\$41,700	0.13	0	n/a	n/a	1	2.0%	2	1	2	0	-0.3%	
	Total - All Occupations	19,883	\$60,000	1.00	n/a	n/a	n/a	991	1.0%	2,196	890	1,342	-37	-0.2%	

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

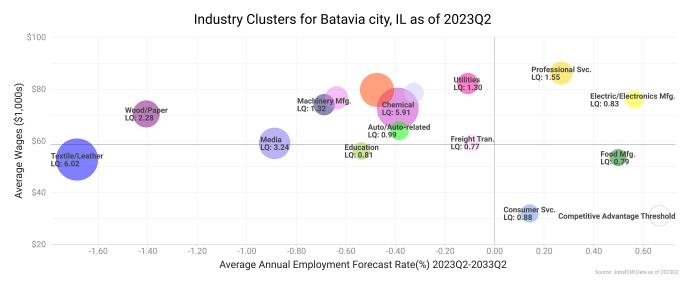
2. Wage data represent the swiger of an overed Employment Corecast Control of the Corecast Control of the Corecast Control of the Corecast occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth

 $^{{\}bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$

^{2.} Wage data represent the average for all Covered Employment

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Batavia city, IL with the highest relative concentration is Textile/Leather with a location quotient of 6.02. This cluster employs 201 workers in the region with an average wage of \$52,709. Employment in the Textile/Leather cluster is projected to contract in the region about 1.7% per year over the next ten years.

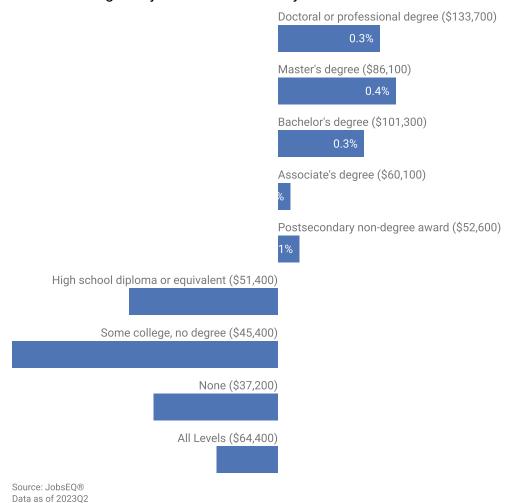


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Batavia city, IL is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor's degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.0% per year.

Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Batavia city, IL Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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