

Bartlett, Illinois

Economic Overview

January 2024

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Demographic Profile

The population in the Bartlett village, IL was 41,126 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 22,857 with a participation rate of 69.4%. Of individuals 25 to 64 in the Bartlett village, IL, 48.3% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Bartlett village, IL is \$114,121 and the median house value is \$292,100.

Summary¹

		Percent				
	Bartlett village,			Bartlett village,		
	IL	Illinois	USA	IL	Illinois	USA
Demographics						
Population (ACS)				41,126	12,821,813	329,725,481
Male	50.0%	49.4%	49.5%	20,565	6,332,176	163,206,615
Female	50.0%	50.6%	50.5%	20,561	6,489,637	166,518,866
Median Age ²	_	_	_	40.8	38.5	38.4
Under 18 Years	22.9%	22.5%	22.5%	9,418	2,887,351	74,234,075
18 to 24 Years	8.3%	9.1%	9.2%	3,396	1,169,584	30,339,089
25 to 34 Years	10.9%	13.7%	13.8%	4,485	1,751,542	45,360,942
35 to 44 Years	13.0%	13.1%	12.9%	5,359	1,676,721	42,441,883
45 to 54 Years	15.8%	12.8%	12.6%	6,491	1,640,483	41,631,458
55 to 64 Years	14.4%	13.1%	13.0%	5,941	1,683,397	42,829,413
65 to 74 Years	9.1%	9.3%	9.6%	3,739	1,190,287	31,590,619
75 Years and Over	5.6%	6.4%	6.5%	2,297	822,448	21,298,002
Race: White	69.1%	67.8%	68.2%	28,399	8,699,413	224,789,109
Race: Black or African American	3.3%	14.1%	12.6%	1,355	1,804,013	41,393,012
Race: American Indian and Alaska Native	1.3%	0.3%	0.8%	544	42,714	2,722,661
Race: Asian	16.9%	5.7%	5.7%	6,946	725,482	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	35	5,111	615,557
Race: Some Other Race	4.5%	6.2%	5.6%	1,860	795,980	18,382,796
Race: Two or More Races	4.8%	5.8%	7.0%	1,987	749,100	23,039,422
Hispanic or Latino (of any race)	14.4%	17.5%	18.4%	5,905	2,250,076	60,806,969
Economic						
Labor Force Participation Rate and Size (civilian population ${\bf 16}$ years and over)	69.4%	65.2%	63.4%	22,857	6,686,514	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	87.6%	84.3%	82.5%	14,307	4,267,105	106,173,534
Armed Forces Labor Force	0.0%	0.2%	0.5%	8	18,670	1,196,529
Veterans, Age 18-64	1.4%	3.2%	4.4%	350	251,441	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	80.0%	78.9%	77.0%	280	198,423	6,809,906
Median Household Income ²	_	_	_	\$114,121	\$72,563	\$69,021
Per Capita Income	_	_	_	\$44,559	\$39,571	\$37,638
Mean Commute Time (minutes)	_	_	_	32.6	28.7	26.8
Commute via Public Transportation	4.6%	7.9%	4.2%	1,002	484,481	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	5.2%	9.2%	10.3%	1,164	620,325	17,756,046
High School Graduate	17.2%	23.5%	25.3%	3,826	1,586,046	43,535,564
Some College, No Degree	20.6%	20.0%	20.1%	4,593	1,350,693	34,637,141
Associate's Degree	8.6%	8.8%	9.3%	1,926	597,481	15,944,395
Bachelor's Degree	34.4%	23.7%	22.0%	7,667	1,597,176	37,890,674
Postgraduate Degree	13.9%	14.8%	13.1%	3,100	1,000,422	22,499,876
Housing						

Summary¹

		Percent			Value	
	Bartlett village,		E	artlett village,		
	IL	Illinois	USA	IL	Illinois	USA
Total Housing Units	_	_	_	14,353	5,412,995	139,647,020
Median House Value (of owner-occupied units) ²	_	_	_	\$292,100	\$212,600	\$244,900
Homeowner Vacancy	0.8%	1.5%	1.2%	92	49,983	1,021,651
Rental Vacancy	1.3%	6.0%	5.7%	29	105,539	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	15.8%	33.5%	35.4%	2,211	1,650,933	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.1%	10.7%	8.3%	439	526,288	10,349,174
Social						
Poverty Level (of all people)	3.6%	11.8%	12.6%	1,462	1,483,378	40,661,636
Households Receiving Food Stamps/SNAP	5.4%	12.6%	11.4%	750	620,895	14,105,231
Enrolled in Grade 12 (% of total population)	1.2%	1.4%	1.3%	491	179,401	4,425,322
Disconnected Youth ³	5.2%	2.3%	2.5%	100	15,811	432,389
Children in Single Parent Families (% of all children)	17.7%	33.5%	34.0%	1,632	926,189	23,909,672
Uninsured	5.9%	7.0%	8.8%	2,439	885,820	28,489,142
With a Disability, Age 18-64	4.9%	9.0%	10.3%	1,258	700,483	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.9%	46.3%	44.2%	502	324,273	9,068,973
Foreign Born	19.5%	14.1%	13.6%	8,034	1,803,334	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	9.0%	8.5%	8.2%	3,490	1,026,708	25,535,259

Source: JobsEQ®

^{1.} American Community Survey 2017-2021, unless noted otherwise

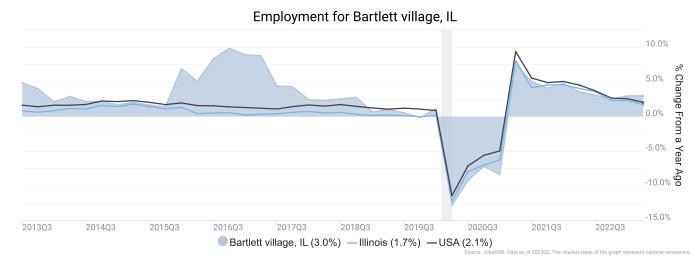
^{2.} Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

^{3.} Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

^{4.} Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

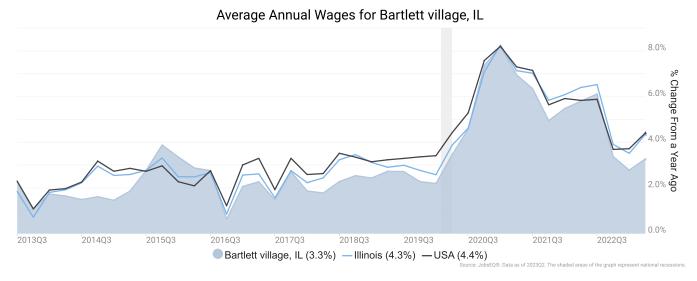
As of 2023Q2, total employment for the Bartlett village, IL was 10,244 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 3.0% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Wage Trends

The average worker in the Bartlett village, IL earned annual wages of \$76,267 as of 2023Q2. Average annual wages per worker increased 3.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.8% higher in Bartlett village, IL than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Bartlett village, IL	\$76,267	113.8	\$67,021
Illinois	\$73,149	103.1	\$70,921
USA	\$70,318	100.0	\$70,318

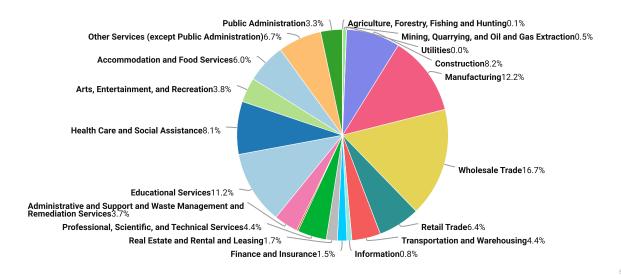
Source: JobsEQ®
Data as of 2023Q2

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Bartlett village, IL is Wholesale Trade, employing 1,709 workers. The next-largest sectors in the region are Manufacturing (1,254 workers) and Educational Services (1,151). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Wholesale Trade (LQ = 4.42), Arts, Entertainment, and Recreation (1.96), and Other Services (except Public Administration) (1.56).

Total Workers for Bartlett village, IL by Industry



Source: JobsEQ®,Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in the Bartlett village, IL with the highest average wages per worker are Finance and Insurance (\$171,832), Management of Companies and Enterprises (\$160,037), and Utilities (\$130,641). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+172 jobs), Wholesale Trade (+104), and Other Services (except Public Administration) (+65).

Over the next 1 year, employment in the Bartlett village, IL is projected to contract by 77 jobs. The fastest growing sector in the region is expected to be Information with a +0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (0 jobs), Professional, Scientific, and Technical Services (0), and Arts, Entertainment, and Recreation (0).

Bartlett village, IL, 2023Q21

			Current		5-Year History			1-Year Forecast			
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
42	Wholesale Trade	1,709	\$104,834	4.42	104	1.3%	171	70	119	-18	-1.0%
31	Manufacturing	1,254	\$85,328	1.52	172	3.0%	122	50	86	-14	-1.1%
61	Educational Services	1,151	\$65,925	1.41	19	0.3%	102	53	59	-11	-0.9%
23	Construction	843	\$81,780	1.38	58	1.4%	77	30	53	-5	-0.6%
62	Health Care and Social Assistance	828	\$64,776	0.56	58	1.5%	85	39	46	0	0.0%
81	Other Services (except Public Administration)	683	\$53,253	1.56	65	2.0%	78	34	48	-4	-0.6%
44	Retail Trade	658	\$45,775	0.65	8	0.2%	84	40	53	-9	-1.4%
72	Accommodation and Food Services	619	\$32,231	0.70	-75	-2.3%	103	49	59	-5	-0.9%
54	Professional, Scientific, and Technical Services	454	\$109,931	0.60	6	0.3%	41	15	26	0	0.1%
48	Transportation and Warehousing	450	\$72,010	0.88	-13	-0.6%	49	22	32	-4	-0.9%
71	Arts, Entertainment, and Recreation	389	\$25,370	1.96	-73	-3.4%	58	25	34	0	0.0%
56	Administrative and Support and Waste Management and Remediation Services	377	\$56,258	0.58	-141	-6.2%	42	18	27	-3	-0.8%
92	Public Administration	340	\$90,632	0.73	-41	-2.2%	30	14	20	-3	-1.0%
53	Real Estate and Rental and Leasing	174	\$79,868	0.95	-10	-1.1%	17	8	10	-1	-0.4%
52	Finance and Insurance	149	\$171,832	0.36	-15	-1.9%	13	5	9	-1	-0.5%
51	Information	78	\$62,779	0.38	-2	-0.5%	8	3	5	0	0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	55	\$104,957	1.51	-17	-5.1%	5	2	4	0	-0.6%
55	Management of Companies and Enterprises	25	\$160,037	0.16	11	12.1%	2	1	1	0	0.0%
11	Agriculture, Forestry, Fishing and Hunting	5	\$34,127	0.04	0	1.4%	1	0	0	0	-0.4%
22	Utilities	2	\$130,641	0.04	2	30.0%	0	0	0	0	-1.2%
99	Unclassified	1	\$59,059	0.05	-2	-16.4%	0	0	0	0	-0.6%
	Total - All Industries	10,244	\$76,267	1.00	116	0.2%	1,100	491	686	-77	-0.7%

Source: JobsEQ® Data as of 2023Q2

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

^{1.} All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Occupation Snapshot

The largest major occupation group in the Bartlett village, IL is Office and Administrative Support Occupations, employing 1,225 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,197 workers) and Sales and Related Occupations (879). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Personal Care and Service Occupations (LQ = 1.54), Educational Instruction and Library Occupations (1.53), and Production Occupations (1.49).

Occupation groups in the Bartlett village, IL with the highest average wages per worker are Management Occupations (\$139,300), Legal Occupations (\$137,600), and Computer and Mathematical Occupations (\$107,900). The unemployment rate in the region varied among the major groups from 0.9% among Architecture and Engineering Occupations to 3.7% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Bartlett village, IL is expected to be Healthcare Support Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+2 jobs) and Computer and Mathematical Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (156 jobs) and Office and Administrative Support Occupations (136).

Bartlett village, IL, 2023Q21

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
43-0000	Office and Administrative Support	1,225	\$51,200	0.99	75	2.0%	n/a	-107	-1.7%	116	63	73	-21	-1.7%	
53-0000	Transportation and Material Moving	1,197	\$48,500	1.33	77	3.5%	n/a	57	1.0%	148	59	97	-8	-0.7%	
41-0000	Sales and Related	879	\$61,400	0.97	56	2.3%	n/a	-11	-0.2%	96	44	62	-10	-1.1%	
11-0000	Management	870	\$139,300	1.13	26	1.1%	n/a	117	2.9%	66	22	49	-4	-0.5%	
51-0000	Production	857	\$49,300	1.49	21	2.5%	n/a	46	1.1%	83	35	59	-11	-1.3%	
25-0000	Educational Instruction and Library	832	\$66,500	1.53	17	1.7%	n/a	15	0.4%	66	36	37	-7	-0.8%	
35-0000	Food Preparation and Serving Related	671	\$36,000	0.81	48	3.7%	n/a	-94	-2.6%	115	55	65	-5	-0.7%	
47-0000	Construction and Extraction	576	\$79,400	1.24	13	3.1%	n/a	3	0.1%	52	19	36	-3	-0.5%	
49-0000	Installation, Maintenance, and Repair	476	\$63,900	1.19	8	1.5%	n/a	26	1.1%	42	17	28	-3	-0.5%	
13-0000	Business and Financial Operations	466	\$93,300	0.71	30	1.5%	n/a	35	1.6%	39	14	27	-2	-0.5%	
39-0000	Personal Care and Service	390	\$42,900	1.54	20	2.9%	n/a	-16	-0.8%	65	26	39	0	-0.1%	
37-0000	Building and Grounds Cleaning and Maintenance	334	\$41,100	1.00	19	3.3%	n/a	46	3.0%	41	20	23	-2	-0.7%	
29-0000	Healthcare Practitioners and Technical	284	\$101,900	0.48	15	1.2%	n/a	21	1.6%	17	8	8	0	-0.1%	
31-0000	Healthcare Support	257	\$39,900	0.57	18	2.2%	n/a	6	0.5%	38	16	20	2	0.6%	
15-0000	Computer and Mathematical	244	\$107,900	0.74	12	1.3%	n/a	-9	-0.7%	18	5	12	1	0.4%	
33-0000	Protective Service	183	\$61,000	0.84	12	2.0%	n/a	-3	-0.3%	19	10	11	-1	-0.8%	
27-0000	Arts, Design, Entertainment, Sports, and Media	165	\$70,800	0.87	19	2.9%	n/a	-1	-0.1%	17	7	10	-1	-0.6%	

Bartlett village, IL, 2023Q21

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
21-0000	Community and Social Service	125	\$58,600	0.68	3	1.4%	n/a	3	0.5%	11	5	7	0	-0.3%	
17-0000	Architecture and Engineering	124	\$98,400	0.75	3	0.9%	n/a	1	0.1%	8	3	5	-1	-0.5%	
19-0000	Life, Physical, and Social Science	44	\$96,100	0.49	4	1.8%	n/a	4	1.9%	4	1	3	0	-0.3%	
23-0000	Legal	33	\$137,600	0.39	2	1.1%	n/a	-2	-1.4%	2	1	1	0	-0.5%	
45-0000	Farming, Fishing, and Forestry	12	\$47,000	0.19	1	3.6%	n/a	-2	-2.5%	2	1	1	0	-1.2%	
	Total - All Occupations	10,244	\$70,200	1.00	n/a	n/a	n/a	135	0.3%	1,066	468	675	-77	-0.8%	

Source: JobsEQ®
Data as of 2023Q2 unless noted otherwise

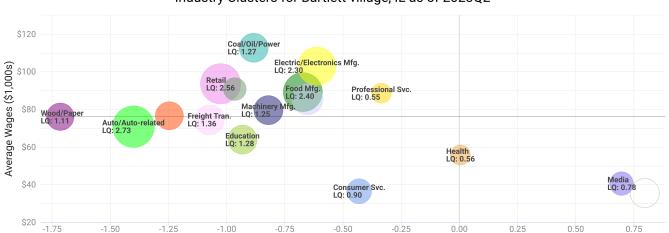
Note: Figures may not sum due to rounding.

2. Wage data represent the average for all Covered Employment
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of
Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth

 $^{{\}bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Bartlett village, IL with the highest relative concentration is Auto/Auto-related with a location quotient of 2.73. This cluster employs 468 workers in the region with an average wage of \$70,859. Employment in the Auto/Auto-related cluster is projected to contract in the region about 1.4% per year over the next ten years.



Industry Clusters for Bartlett village, IL as of 2023Q2

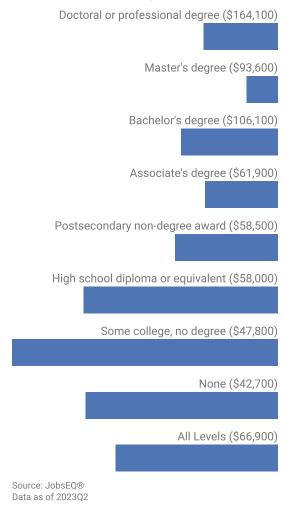
Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Average Annual Employment Forecast Rate(%) 2023Q2-2033Q2

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Bartlett village, IL is projected to contract 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.3% per year.

Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Bartlett village, IL Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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