



## Bensenville, Illinois

### **Economic Overview**

March 2023

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# Demographic Profile

The population in the Bensenville village, IL was 18,273 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 10,323 with a participation rate of 71.4%. Of individuals 25 to 64 in the Bensenville village, IL, 25.4% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Bensenville village, IL is \$64,401 and the median house value is \$219,100.

## Summary<sup>1</sup>

	Percent			Value		
	Bensenville village, IL	Illinois	USA	Bensenville village, IL	Illinois	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	18,273	12,716,164	326,569,308
Male	50.4%	49.1%	49.2%	9,214	6,247,083	160,818,530
Female	49.6%	50.9%	50.8%	9,059	6,469,081	165,750,778
Median Age <sup>2</sup>	—	—	—	35.9	38.3	38.2
Under 18 Years	23.2%	22.5%	22.4%	4,235	2,855,433	73,296,738
18 to 24 Years	9.4%	9.2%	9.3%	1,716	1,174,031	30,435,736
25 to 34 Years	15.7%	13.9%	13.9%	2,872	1,763,829	45,485,165
35 to 44 Years	13.2%	12.9%	12.7%	2,407	1,638,700	41,346,677
45 to 54 Years	11.3%	12.9%	12.7%	2,064	1,636,992	41,540,736
55 to 64 Years	14.1%	13.0%	12.9%	2,585	1,656,753	42,101,439
65 to 74 Years	6.7%	9.0%	9.4%	1,230	1,146,641	30,547,950
75 Years and Over	6.4%	6.6%	6.7%	1,164	843,785	21,814,867
Race: White	69.6%	69.8%	70.4%	12,718	8,874,067	229,960,813
Race: Black or African American	3.9%	14.1%	12.6%	713	1,796,660	41,227,384
Race: American Indian and Alaska Native	0.7%	0.3%	0.8%	119	33,972	2,688,614
Race: Asian	3.7%	5.6%	5.6%	675	709,567	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.3%	0.0%	0.2%	62	5,196	611,404
Race: Some Other Race	14.1%	6.0%	5.1%	2,576	757,150	16,783,914
Race: Two or More Races	7.7%	4.2%	5.2%	1,410	539,552	16,875,542
Hispanic or Latino (of any race)	48.0%	17.2%	18.2%	8,767	2,190,696	59,361,020
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	71.4%	65.2%	63.2%	10,323	6,631,897	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	87.1%	84.5%	82.4%	6,396	4,248,307	105,137,520
Armed Forces Labor Force	0.0%	0.2%	0.4%	0	18,136	1,143,342
Veterans, Age 18-64	1.4%	3.2%	4.5%	166	252,020	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	85.5%	78.6%	76.8%	142	198,104	6,853,673
Median Household Income <sup>2</sup>	—	—	—	\$64,401	\$68,428	\$64,994
Per Capita Income	—	—	—	\$27,530	\$37,306	\$35,384
Mean Commute Time (minutes)	—	—	—	26.1	29.0	26.9
Commute via Public Transportation	3.2%	8.8%	4.6%	308	539,825	7,044,886
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	17.1%	9.3%	10.5%	1,701	620,914	17,929,220
High School Graduate	27.3%	23.5%	25.4%	2,710	1,575,707	43,289,555
Some College, No Degree	22.7%	20.5%	20.5%	2,249	1,369,868	34,959,338
Associate's Degree	7.5%	8.8%	9.3%	748	590,424	15,776,790
Bachelor's Degree	19.9%	23.5%	21.6%	1,978	1,574,263	36,888,244
Postgraduate Degree	5.5%	14.4%	12.7%	542	965,098	21,630,870
<b>Housing</b>						

## Summary<sup>1</sup>

	Percent			Value		
	Bensenville village, IL	Illinois	USA	Bensenville village, IL	Illinois	USA
Total Housing Units	—	—	—	6,950	5,373,385	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$219,100	\$202,100	\$229,800
Homeowner Vacancy	0.0%	1.6%	1.4%	0	54,230	1,129,755
Rental Vacancy	4.4%	5.9%	5.8%	151	105,072	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	48.2%	33.7%	35.6%	3,213	1,646,283	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.3%	10.7%	8.5%	419	524,625	10,344,521
<b>Social</b>						
Poverty Level (of all people)	10.2%	12.0%	12.8%	1,830	1,488,670	40,910,326
Households Receiving Food Stamps/SNAP	10.4%	12.4%	11.4%	692	605,910	13,892,407
Enrolled in Grade 12 (% of total population)	1.2%	1.4%	1.3%	212	174,329	4,358,865
Disconnected Youth <sup>3</sup>	0.0%	2.5%	2.5%	0	16,883	433,164
Children in Single Parent Families (% of all children)	37.2%	33.4%	34.0%	1,533	914,429	23,628,508
Uninsured	9.6%	6.8%	8.7%	1,730	854,433	28,058,903
With a Disability, Age 18-64	6.2%	8.7%	10.3%	723	677,339	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	49.4%	45.1%	43.2%	357	305,215	8,740,236
Foreign Born	29.4%	13.9%	13.5%	5,378	1,773,067	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	21.3%	8.4%	8.2%	3,593	1,010,416	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

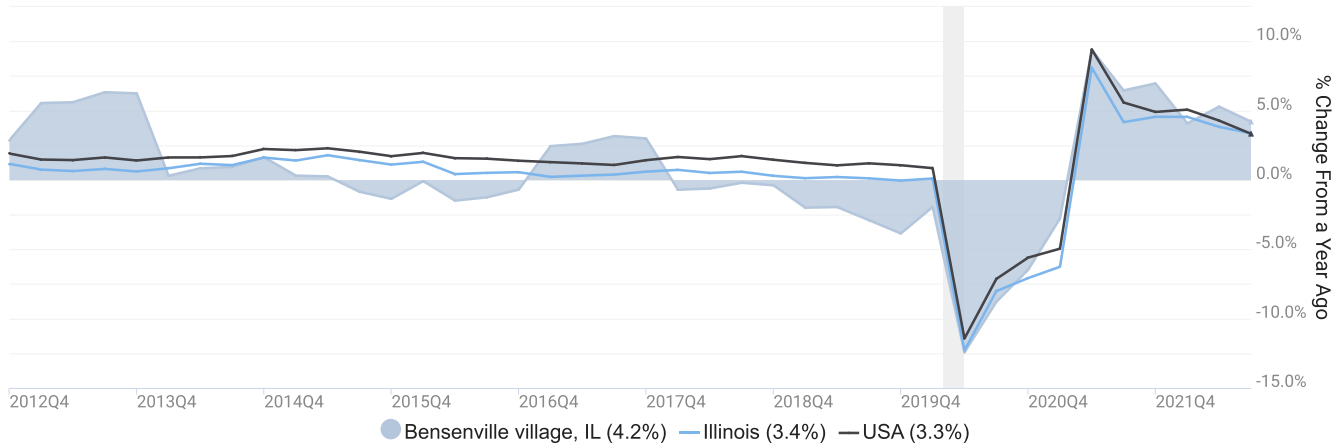
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

# Employment Trends

As of 2022Q3, total employment for the Bensenville village, IL was 21,276 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 4.2% in the region.

Employment for Bensenville village, IL

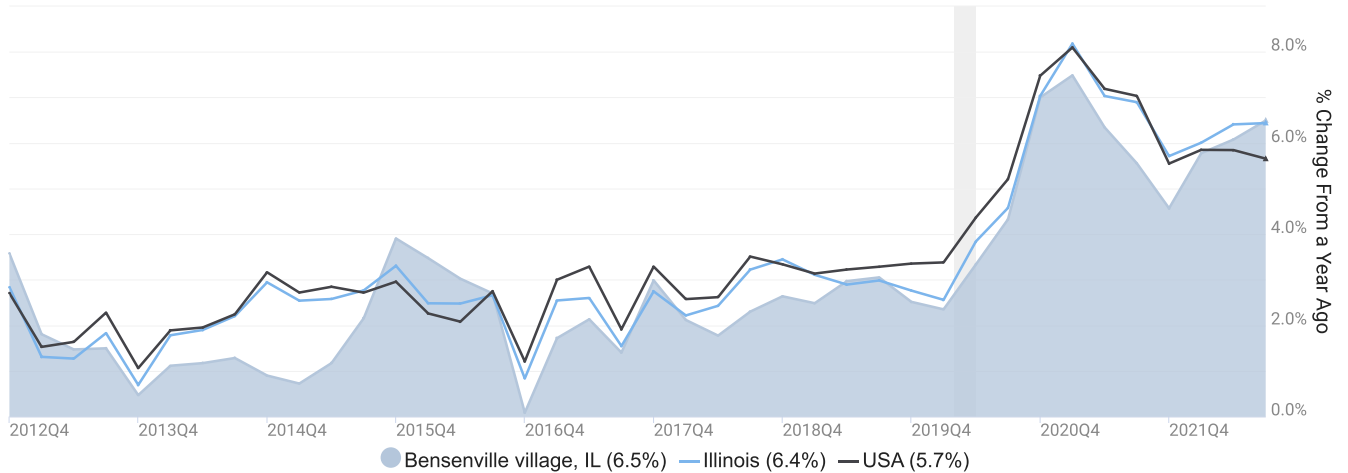


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# Wage Trends

The average worker in the Bensenville village, IL earned annual wages of \$75,798 as of 2022Q3. Average annual wages per worker increased 6.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.

Average Annual Wages for Bensenville village, IL



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 22.5% higher in Bensenville village, IL than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index	
		(Base US)	US Purchasing Power
Bensenville village, IL	\$75,798	122.5	\$61,898
Illinois	\$71,007	107.0	\$66,349
USA	\$68,132	100.0	\$68,132

Source: [JobsEQ®](#)

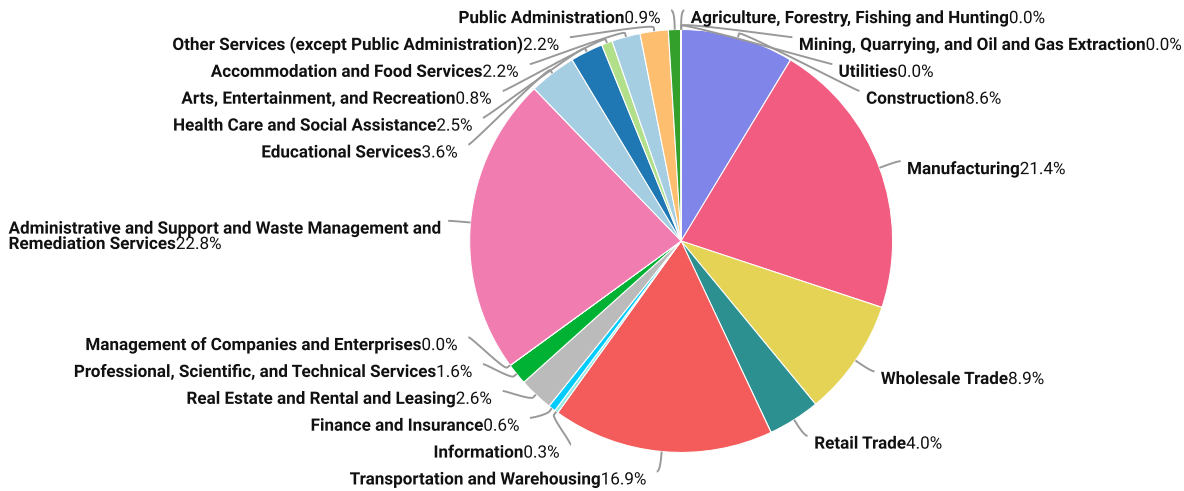
Data as of 2022Q3

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Bensenville village, IL is Administrative and Support and Waste Management and Remediation Services, employing 4,849 workers. The next-largest sectors in the region are Manufacturing (4,562 workers) and Transportation and Warehousing (3,594). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Administrative and Support and Waste Management and Remediation Services (LQ = 3.50), Transportation and Warehousing (3.40), and Manufacturing (2.65).

Total Workers for Bensenville village, IL by Industry



Source: JobsEQ® Data as of 2022Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in the Bensenville village, IL with the highest average wages per worker are Management of Companies and Enterprises (\$167,292), Utilities (\$133,991), and Finance and Insurance (\$122,074). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+464 jobs), Real Estate and Rental and Leasing (+113), and Administrative and Support and Waste Management and Remediation Services (+71).

Over the next 1 year, employment in the Bensenville village, IL is projected to contract by 123 jobs. The fastest growing sector in the region is expected to be Information with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+3 jobs), Health Care and Social Assistance (0), and Professional, Scientific, and Technical Services (0).



**Bensenville village, IL, 2022Q3<sup>1</sup>**

NAICS	Industry	Empl	Current	5-Year History			Total Demand	1-Year Forecast			
			Avg Ann Wages	LQ	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
56	Administrative and Support and Waste Management and Remediation Services	4,849	\$54,196	3.50	71	0.3%	558	238	348	-28	-0.6%
31	Manufacturing	4,562	\$83,606	2.65	-5	0.0%	444	183	311	-51	-1.1%
48	Transportation and Warehousing	3,594	\$64,839	3.40	464	2.8%	423	175	255	-7	-0.2%
42	Wholesale Trade	1,903	\$105,389	2.39	-272	-2.6%	200	78	133	-11	-0.6%
23	Construction	1,840	\$83,840	1.46	50	0.6%	170	64	115	-10	-0.5%
44	Retail Trade	847	\$42,564	0.39	-205	-4.2%	109	51	68	-10	-1.2%
61	Educational Services	765	\$62,740	0.45	-57	-1.4%	71	36	40	-4	-0.5%
53	Real Estate and Rental and Leasing	554	\$88,264	1.47	113	4.7%	54	26	32	-4	-0.7%
62	Health Care and Social Assistance	531	\$67,357	0.17	33	1.3%	55	25	29	0	0.0%
72	Accommodation and Food Services	465	\$29,344	0.26	-64	-2.5%	84	37	44	3	0.6%
81	Other Services (except Public Administration)	458	\$52,370	0.50	-302	-9.6%	54	23	32	-1	-0.2%
54	Professional, Scientific, and Technical Services	347	\$103,731	0.22	-77	-3.9%	31	11	20	0	-0.1%
92	Public Administration	202	\$77,558	0.21	0	0.0%	18	8	12	-2	-0.8%
71	Arts, Entertainment, and Recreation	176	\$24,744	0.43	-66	-6.2%	26	11	15	0	0.1%
52	Finance and Insurance	119	\$122,074	0.14	-15	-2.3%	10	4	7	-1	-0.6%
51	Information	60	\$71,883	0.14	-102	-18.1%	6	2	4	0	0.7%
11	Agriculture, Forestry, Fishing and Hunting	1	\$27,775	0.00	0	-6.2%	0	0	0	0	-0.8%
22	Utilities	1	\$133,991	0.01	0	3.6%	0	0	0	0	-0.6%
55	Management of Companies and Enterprises	1	\$167,292	0.00	-1	-6.6%	0	0	0	0	-0.5%
99	Unclassified	1	\$87,287	0.03	-15	-41.4%	0	0	0	0	-0.2%
<b>Total - All Industries</b>		<b>21,276</b>	<b>\$75,798</b>	<b>1.00</b>	<b>-450</b>	<b>-0.4%</b>	<b>2,323</b>	<b>1,023</b>	<b>1,424</b>	<b>-123</b>	<b>-0.6%</b>

Source: [JobsEQ®](http://www.jobseq.com)

Data as of 2022Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Bensenville village, IL is Transportation and Material Moving Occupations, employing 4,572 workers. The next-largest occupation groups in the region are Production Occupations (3,227 workers) and Office and Administrative Support Occupations (2,889). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 2.68), Transportation and Material Moving Occupations (2.45), and Building and Grounds Cleaning and Maintenance Occupations (1.59).

Occupation groups in the Bensenville village, IL with the highest average wages per worker are Management Occupations (\$137,100), Legal Occupations (\$129,100), and Computer and Mathematical Occupations (\$102,200). The unemployment rate in the region varied among the major groups from 0.8% among Healthcare Practitioners and Technical Occupations to 4.3% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Bensenville village, IL is expected to be Personal Care and Service Occupations with a +0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+1 jobs) and Personal Care and Service Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (603 jobs) and Production Occupations (354).

**Bensenville village, IL, 2022Q3<sup>1</sup>**

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
53-0000	Transportation and Material Moving	4,572	\$46,100	2.45	57	3.3%	n/a	270	1.2%	590	221	382	-13	-0.3%
51-0000	Production	3,227	\$48,500	2.68	31	2.7%	n/a	-245	-1.5%	315	131	223	-39	-1.2%
43-0000	Office and Administrative Support	2,889	\$49,300	1.10	33	2.2%	n/a	-233	-1.5%	295	147	185	-37	-1.3%
41-0000	Sales and Related	1,490	\$55,100	0.75	24	2.7%	n/a	-218	-2.7%	165	70	106	-11	-0.7%
11-0000	Management	1,353	\$137,100	0.93	7	1.4%	n/a	126	2.0%	106	33	77	-4	-0.3%
47-0000	Construction and Extraction	1,325	\$79,600	1.38	20	3.2%	n/a	-50	-0.7%	121	44	82	-6	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	1,117	\$39,200	1.59	15	3.0%	n/a	-50	-0.9%	143	71	78	-6	-0.5%
13-0000	Business and Financial Operations	1,034	\$90,500	0.76	4	1.2%	n/a	188	4.1%	91	30	62	-2	-0.2%
49-0000	Installation, Maintenance, and Repair	979	\$61,900	1.19	8	1.5%	n/a	-102	-2.0%	89	35	58	-4	-0.4%
25-0000	Educational Instruction and Library	584	\$66,400	0.52	3	1.6%	n/a	-38	-1.3%	50	26	27	-2	-0.3%
35-0000	Food Preparation and Serving Related	566	\$32,800	0.34	37	4.3%	n/a	-43	-1.5%	106	48	56	1	0.2%
15-0000	Computer and Mathematical	416	\$102,200	0.57	1	0.9%	n/a	43	2.2%	29	9	20	0	-0.1%
29-0000	Healthcare Practitioners and Technical	359	\$100,100	0.29	2	0.8%	n/a	-43	-2.2%	21	11	11	-1	-0.3%
17-0000	Architecture and Engineering	346	\$96,300	1.00	1	1.1%	n/a	11	0.7%	23	9	15	-1	-0.3%
31-0000	Healthcare Support	268	\$37,800	0.29	8	2.2%	n/a	7	0.5%	38	17	22	0	-0.1%
39-0000	Personal Care and Service	187	\$41,100	0.36	14	4.3%	n/a	-51	-4.7%	34	14	20	1	0.3%

### Bensenville village, IL, 2022Q3<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %		Exits	Transfers	Empl Growth	
27-0000	Arts, Design, Entertainment, Sports, and Media	163	\$65,200	0.43	2	2.7%	n/a	-15	-1.8%	16	6	10	-1	-0.4%
33-0000	Protective Service	158	\$58,700	0.35	4	2.4%	n/a	10	1.3%	19	10	10	-1	-0.4%
19-0000	Life, Physical, and Social Science	86	\$86,000	0.46	0	n/a	n/a	10	2.5%	8	2	7	0	-0.3%
21-0000	Community and Social Service	80	\$57,000	0.21	0	n/a	n/a	-17	-3.7%	7	3	5	0	-0.2%
23-0000	Legal	51	\$129,100	0.28	0	n/a	n/a	-7	-2.6%	4	2	2	0	0.3%
45-0000	Farming, Fishing, and Forestry	25	\$42,000	0.18	1	3.2%	n/a	-1	-1.1%	4	1	3	0	-0.7%
<b>Total - All Occupations</b>		<b>21,276</b>	<b>\$67,000</b>	<b>1.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>-450</b>	<b>-0.4%</b>	<b>2,276</b>	<b>940</b>	<b>1,459</b>	<b>-123</b>	<b>-0.6%</b>

Source: [JobsEQ®](#)

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

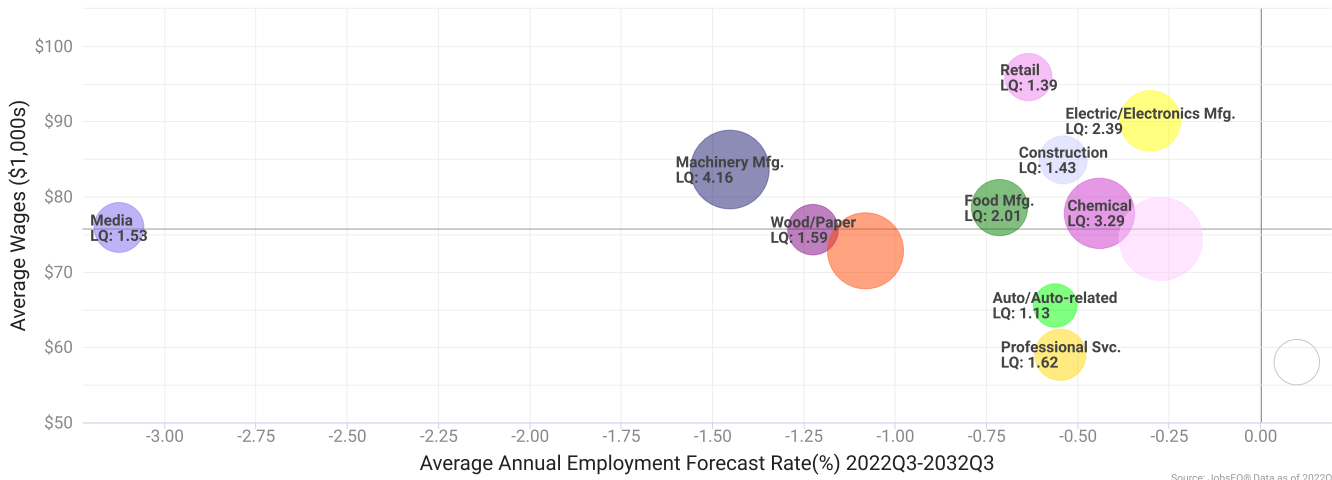
2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Bensenville village, IL with the highest relative concentration is Freight Tran. with a location quotient of 4.70. This cluster employs 2,851 workers in the region with an average wage of \$74,425. Employment in the Freight Tran. cluster is projected to contract in the region about 0.3% per year over the next ten years.

Industry Clusters for Bensenville village, IL as of 2022Q3



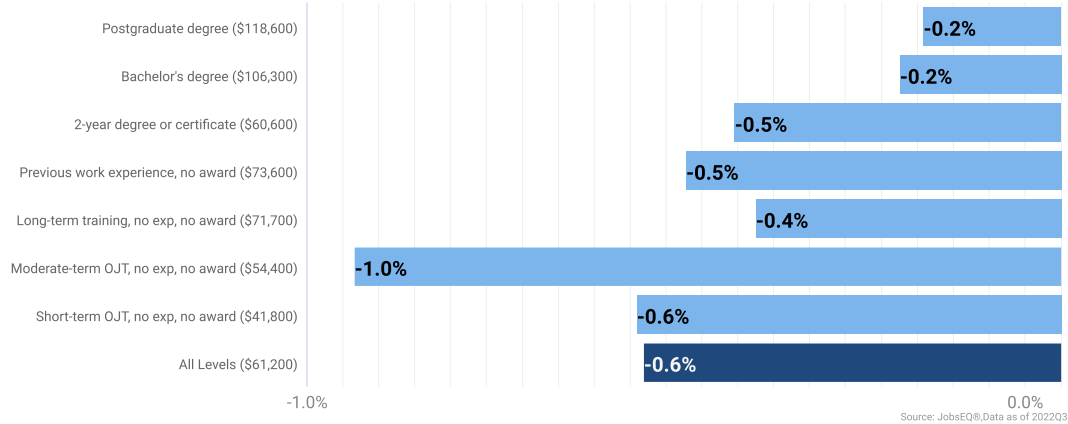
Source: JobsEQ® Data as of 2022Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Bensenville village, IL is projected to contract 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.2% per year, those requiring a bachelor’s degree are expected to contract 0.2% per year, those requiring a bachelor’s degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.5% per year.

Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Bensenville village, IL Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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