

2019 Q2 ECONOMIC INDICATORS REPORT



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Economic Development Alliance™

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THE PROSPERITY OF DUPAGE COUNTY.
CHOOSE THE DUPAGE ADVANTAGE.

EMPLOYMENT TRENDS



UNEMPLOYMENT RATES

The unemployment rate dropped from 3.2% in the first quarter to 2.8% in the second quarter (May) of 2019. Compared to this time last year, the unemployment rate rose from 2.6%. DuPage County's unemployment rate is the lowest in Northeastern Illinois, and continues to be lower than both state and national levels.

Source: Illinois Department of Employment Security.

2.8%
DUPAGE COUNTY

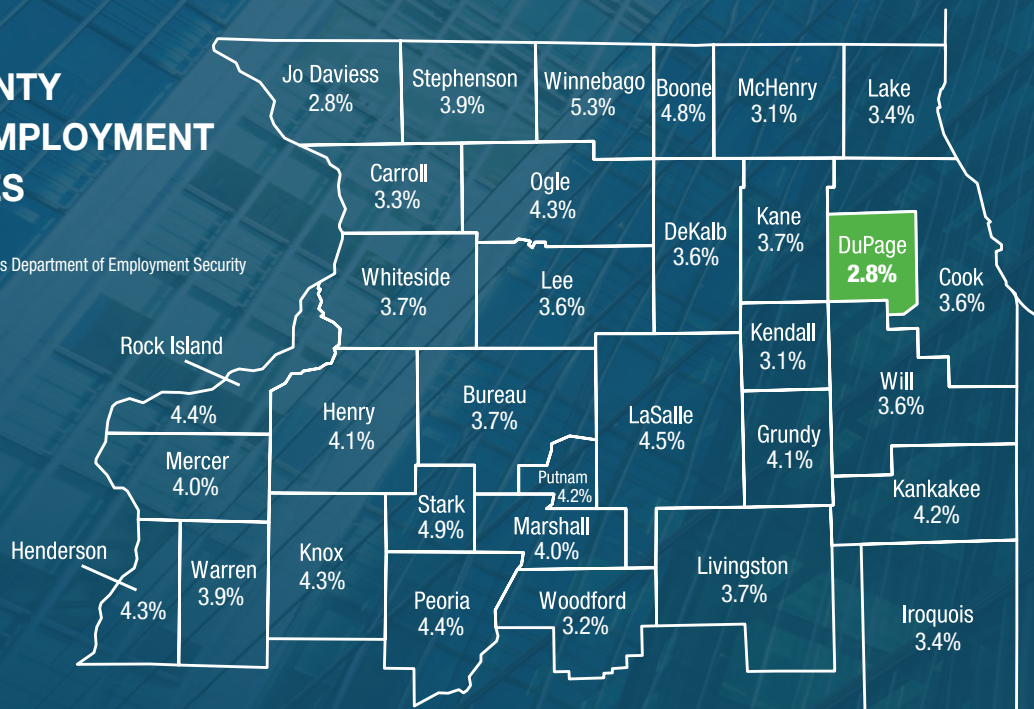
4.4%
ILLINOIS

3.6%
UNITED STATES

COUNTY UNEMPLOYMENT RATES

(May 2019)

Source: Illinois Department of Employment Security



REAL ESTATE REPORT



OFFICE

The office vacancy rate rose slightly in quarter two to 14.0% compared to 13.8% in quarter one. This is lower than the office vacancy rate during this time last year, at 14.7%. The average rate per square foot is also up from this time last last year, at \$20.30.

OFFICE VACANCY
RATE ROSE TO

14%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	11.3%	1,444,144	\$27.22
DUPAGE	14%	-347,962	\$20.85
KANE	11.1%	-15,000	\$18.72
LAKE	14.6%	15,049	\$20.02
MCHENRY	17.6%	121,294	\$15.29
WILL	8.1%	27,849	\$18.74

Source: CoStar

INDUSTRIAL

The industrial vacancy rate remains the same from quarter one to quarter two at 4.5%. This is lower than the industrial vacancy rate during this time last year, at 5.2%. The DuPage County average rate is \$6.12, this is up compared to this time last year, at \$5.64.

INDUSTRIAL VACANCY RATE
REMAINED THE SAME AT

4.5%

COUNTY	VACANCY RATE	TOTAL ABSORPTION QTD	AVG. RATE
COOK	5.0%	1,443,836	\$6.77
DUPAGE	4.5%	3,267,404	\$6.12
KANE	4.1%	2,901,411	\$5.30
LAKE	4.8%	1,207,858	\$5.88
MCHENRY	7.0%	241,651	\$5.23
WILL	10.7%	3,713,248	\$5.19

Source: CoStar

EMPLOYMENT BY INDUSTRY



DuPage County is home to nearly 90,000 businesses that are taking advantage of our highly educated and skilled workforce. Together, these companies represent 653,413 jobs across a variety of industries.

The table below features employment data for each of the industries that make up DuPage County's diverse economy.

INDUSTRY	EMPL	AVG. ANNUAL WAGES	AVG. ANNUAL GROWTH (SINCE 2014)	FORECASTED GROWTH (1 YEAR)
HEALTH CARE AND SOCIAL ASSISTANCE	75,959	\$57,908	3.60%	1.60%
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	64,480	\$88,356	2.00%	0.90%
RETAIL TRADE	61,544	\$33,741	-1.20%	-0.40%
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES	59,049	\$45,672	0.70%	0.40%
MANUFACTURING	57,130	\$73,416	1.30%	-1.30%
WHOLESALE TRADE	50,166	\$87,472	-0.30%	-0.60%
ACCOMMODATION AND FOOD SERVICES	45,685	\$22,228	1.80%	0.20%
EDUCATIONAL SERVICES	41,734	\$52,027	0.00%	0.20%
TRANSPORTATION AND WAREHOUSING	34,585	\$58,168	2.80%	0.10%
CONSTRUCTION	33,164	\$75,464	4.60%	0.50%
FINANCE AND INSURANCE	31,678	\$97,943	-0.60%	0.20%
OTHER SERVICES (EXCEPT PUBLIC ADMINISTRATION)	26,862	\$40,409	0.80%	0.00%
MANAGEMENT OF COMPANIES AND ENTERPRISES	19,064	\$128,428	-5.90%	0.00%
ARTS, ENTERTAINMENT, AND RECREATION	13,459	\$21,857	2.90%	-0.40%
PUBLIC ADMINISTRATION	13,243	\$70,301	-0.50%	-0.20%
REAL ESTATE AND RENTAL AND LEASING	11,423	\$65,796	1.50%	0.00%
INFORMATION	10,664	\$74,801	-0.70%	-0.50%
UTILITIES	2,520	\$112,372	-0.50%	-0.80%
AGRICULTURE, FORESTRY, FISHING AND HUNTING	585	\$33,738	3.10%	-0.20%
MINING, QUARRYING, AND OIL AND GAS EXTRACTION	285	\$69,619	0.30%	0.20%
UNCLASSIFIED	131	\$48,317	-28.30%	0.20%
TOTAL - ALL INDUSTRIES	653,412	\$62,570	0.90%	0.20%

COST OF LIVING INDEX



The cost of living index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living in DuPage County is 12.4% higher than the U.S. average, and 13.5% higher than the State average. In quarter two, the average annual salary rose to \$62,570, compared to this time last year, at \$61,501.

	ANNUAL AVG SALARY	COST OF LIVING INDEX (BASE US)	US PURCHASING POWER
DUPAGE	\$62,570	112.4	\$55,668
ILLINOIS	\$57,974	99.0	\$58,541
USA	\$55,825	100.0	\$55,825

Source: JobsEQ®, Q1 2019. Cost of Living per C2ER, data as of 2019q1, imputed by Chmura where necessary.

JOB OPPORTUNITIES



The job opportunities in DuPage County include:

OCCUPATIONAL GROUP	TOTAL JOB OPENINGS
RETAIL SALESPERSONS	2,392
SALES REPRESENTATIVES, SERVICES, ALL OTHER	1,320
FIRST-LINE SUPERVISORS OF RETAIL SALES WORKERS	1,265
CUSTOMER SERVICE REPRESENTATIVES	1,218
COMBINED FOOD PREPARATION AND SERVING WORKERS, INCLUDING FAST FOOD	1,126
FIRST-LINE SUPERVISORS OF FOOD PREPARATION AND SERVING WORKERS	861
LABORERS AND FREIGHT, STOCK, AND MATERIAL MOVERS, HAND	754
COMPUTER USER SUPPORT SPECIALISTS	750
MAINTENANCE AND REPAIR WORKERS, GENERAL	684
SECRETARIES AND ADMINISTRATIVE ASSISTANTS (EXCEPT LEGAL, MEDICAL, AND EXECUTIVE)	654

Source: JobsEQ®. Data reflect online job postings for the 30 day period ending 7/15/2019. Note: Data are subject to revision. Please do not use the volume of data for historical comparisons until such time that an adjusted historical series of these data are provided.

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