






**DuPage County Economic Indicators:**  
Prepared Second Quarter 2010

Indicator	Current Rate Or Change	Trend
Unemployment Rate	9%	
Sales Tax Receipts	-14.6%	
Office Space Vacancy Rate	18.7%	
Industrial Space Vacancy Rate	13.9%	
Residential Building Unit Permit Activity	30	

**Featured Indicator:** Unemployment and Jobs

The current DuPage County unemployment rate for June is 9% which is lower than this time last year, 9.4%. At 9% unemployment there are currently 47,511 unemployed residents of DuPage County out of a workforce of 528,502.

DuPage County has the 28<sup>th</sup> lowest unemployment rate out of 102 Illinois Counties.

From 2002 to 2010 DuPage County had net job loss of 40,091 jobs with a gross loss of 52,735 jobs.

Year	Jobs
2002	682,742
2003	684,822
2004	700,832
2005	710,605
2006	724,102
2007	735,477
2008	739,133
2009	706,871
2010	695,386
<b>Gross Gain or Loss</b>	<b>-52,735</b>
<b>Net Gain or Loss</b>	<b>-40,091</b>

Source: EMSI 2010

**Highlights:**

The 2Q 2010 economic indicators show the DuPage County economy mirroring the struggles of the national economy. This is evident by a higher than normal unemployment rate and a stagnant commercial real estate market.

**Unemployment:** The second quarter of 2010 unemployment rate, 9% is lower compared to the first quarter of 2010, 9.2%.

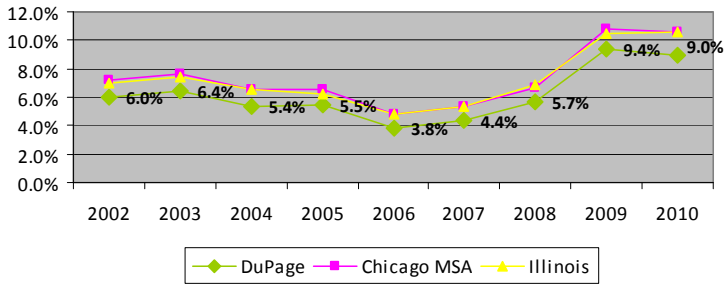
**Sales Tax Receipts:** Total county sales tax receipts were \$252 million in first quarter of 2010 compared to \$295 million for the fourth quarter of 2009 for a decrease of 14.6%.

**Commercial Vacancy Rates:** The office and industrial real estate markets show current commercial vacancy rates slightly higher than the Chicago market at 18.7% and 13.9% for office and industrial respectively.

**Residential Building Permits:** In June 2010 there were 178 permits issues year to date. That is 30 permits a month which less than the average for the first quarter of 2010 and projects to 360 permits for the year which is less than the 423 for all of 2009.

Home sales are up.

**DuPage County Historical Unemployment Rate  
June 2010**



**Unemployment Rate:**

The June 2010 unemployment rate for DuPage County is 9 % which is lower than it was this time a year ago, 9.4%.

The County’s unemployment rate is lower than the State of Illinois, 10.6% and the United States, 9.6% and the Chicago MSA, 10.6%.

*Source: Illinois Department of Employment Security 2010*

**Regional County Unemployment Comparison:**

	June 2009	June 2010	% Change
<b>Cook</b>	11.2%	10.9%	-0.3%
<b>DuPage</b>	9.4%	9%	-0.4%
<b>Kane</b>	11%	10.8%	-0.2%
<b>Lake</b>	9.3%	10.3%	1%
<b>McHenry</b>	10.4%	9.9%	-0.5%
<b>Will</b>	11%	11%	0%

DuPage County has the lowest unemployment rate among Counties in the Chicago region.

New job openings are buoyed by the information technology, health care and finance industries.

*Source: Illinois Department of Employment Security 2010 & EmployOn 2010*

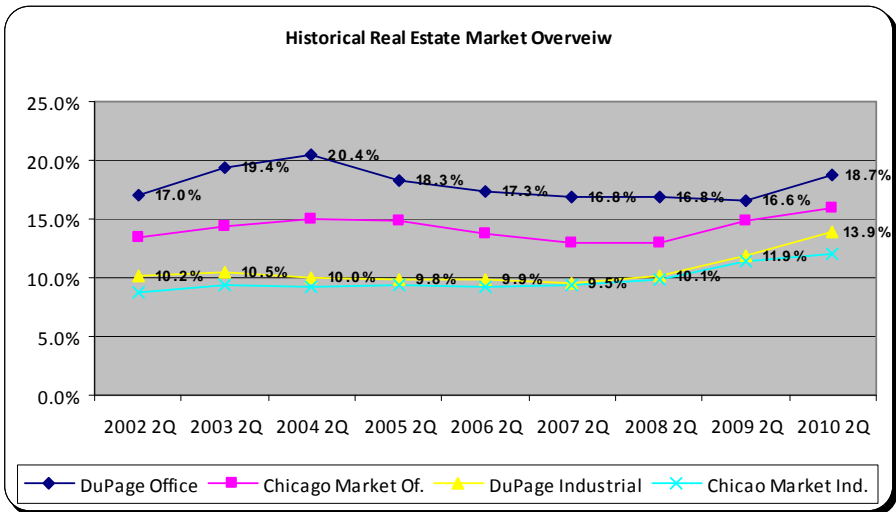
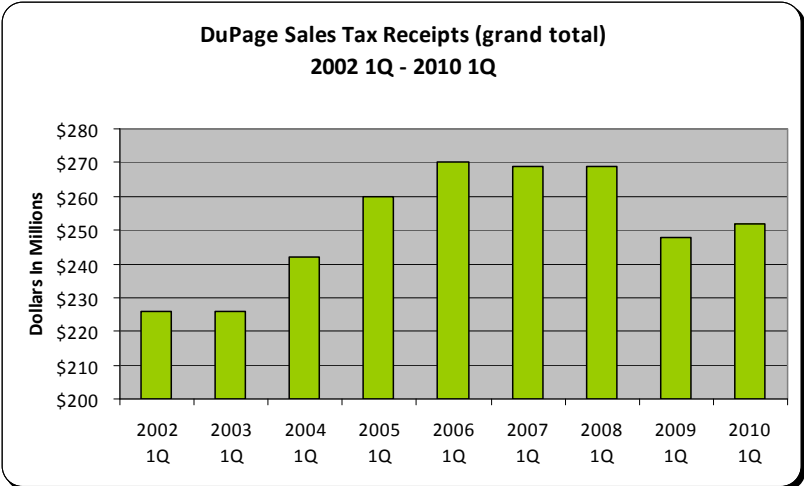
**DuPage County Job Listings:**

	June Week One 2010	June Week Three 2010
Information Technology	126	98
Healthcare	14	56
Banking & Finance	40	46
Accounting, Auditing & Purchasing	31	40
Advertising	33	34
<b>Total Listings</b>	<b>569</b>	<b>660</b>

**Countywide Sales Tax Receipts:**

Collected sales tax receipts were up by 1.6% when comparing the first quarter of 2010 to the first quarter of 2009. However, they are down 14.6% from the fourth quarter of 2009.

Leading sales tax generating categories include automotive and Food / entertainment at \$65 million and \$43 million respectively.



**Commercial Real Estate Market Profile:**

DuPage County contains 1,786 office properties totaling approximately 66 million square feet of space. The current, second quarter of 2010, cumulative vacancy rate for class a, b and c office space in DuPage County is 18.7% which places higher than it was in the first quarter of 2010, 17.6% and higher than the Chicago office real estate market as a whole.

DuPage County contains 3,058 industrial properties totaling approximately 168.4 million square feet of space. For the second quarter of 2010 the industrial vacancy rate is 13.9% which is no change from the first quarter of 2010 but is slightly higher than the Chicago industrial real estate market as a whole.

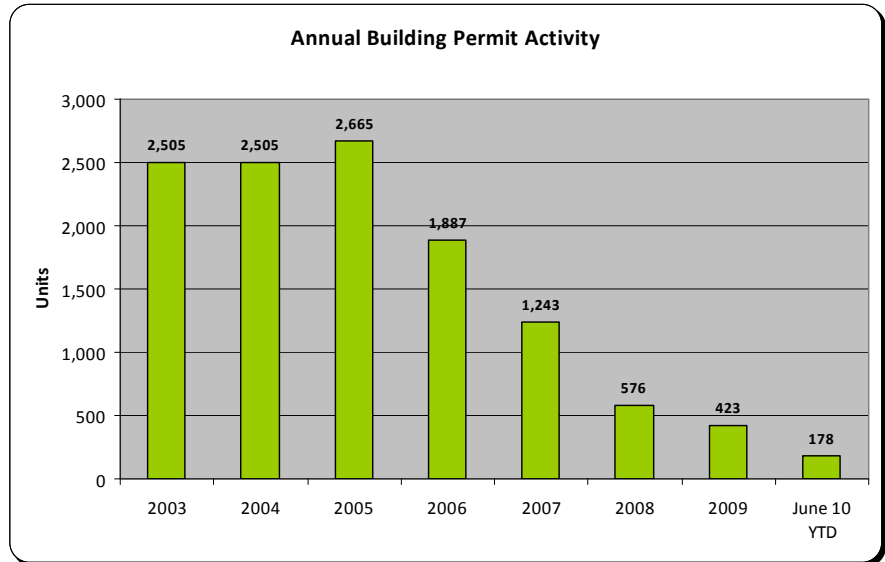
**Current Regional County Real Estate Market Comparison:**

	Office			Industrial		
	Vacancy Rate	YTD Absorption	Avg. Rate	Current Industrial Vacancy Rate	YTD Absorption	Avg. Rate
<b>Cook</b>	17.4%	-283,855	\$24.24/fs	14.3%	-2,264,372	\$4.66/nnn
<b>DuPage</b>	23.6%	-751,438	\$19.61/fs	17.2%	-816,801	\$4.44/nnn
<b>Kane</b>	22.9%	131,611	\$19.08/fs	15.2%	-132,130	\$4.30/nnn
<b>Lake</b>	20%	-180,298	\$19.82/fs	15.2%	-231,194	\$5.29/nnn
<b>McHenry</b>	38.3%	-459	\$19.26/fs	11.9%	-39,893	\$8.16/nnn
<b>Will</b>	17.9%	342,584	\$20.76/fs	20%	613,342	\$3.72/nnn

**Residential Building Unit Activity:**

Through June of 2010, 178 building permits were issued for private residential construction. On average that is 30 permits a month projecting to 360 for the year.

Source: U.S. Census Bureau 2010



**Home Sales Q1 2010:**

Location	1Q 2010	Q1 2009-Q1 2010 % Change	Q1 Median Price	Average Price Change
Cook	8,582	42.4%	\$173,000	-3.8%
DuPage	1,507	38.8%	\$220,500	-3.1%
Kane	900	54.9%	\$162,000	-6%
Lake	1,201	34%	\$190,000	1.7%
McHenry	561	24.4%	\$161,000	-1.0%
Will	1,128	14.9%	\$160,000	-7.7%
Chicago PMSA	14,365	36.7%	\$175,500	-3.0%

**Choose DuPage Economic Indicators Report**

The Choose DuPage Indicators Report is published on a quarterly basis. It is intended to provide a snapshot of the current state of the local DuPage County economy. While there is an abundance of economic data produced by state and federal sources, not all of it is produced for local level examination and disseminated on a regular schedule. Therefore, the choice of which indicators to track was determined partly on relevancy, availability and reliability. If you have any questions about this report please call Choose DuPage at 630-955-2092.

[www.dupagecountyeconomicindicators.com](http://www.dupagecountyeconomicindicators.com)